



London Iron Ore Market Report

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The London afternoon session opened at \$106.80, which was also the low of the session. Flat price then rose to a high of \$107.00 before falling to a low of \$106.75. Activity in this session was muted, with prompt month outrights trading in smalls except for a June clip of 110kt. Spreads remained unchanged in the session. Front-month spreads traded in smalls except for May/June, which saw a strong pay, trading at \$0.70 in 50kt. Further down the curve, July/Q4 continued to trade at \$2.00 in 90x30kt.

INDEX	Price	Change	MTD
Platts IODEX	\$107.90	-\$0.05	\$106.90

INDEX	Price	Change	MTD
MB IO 65%	\$124.29	-\$0.96	\$124.95

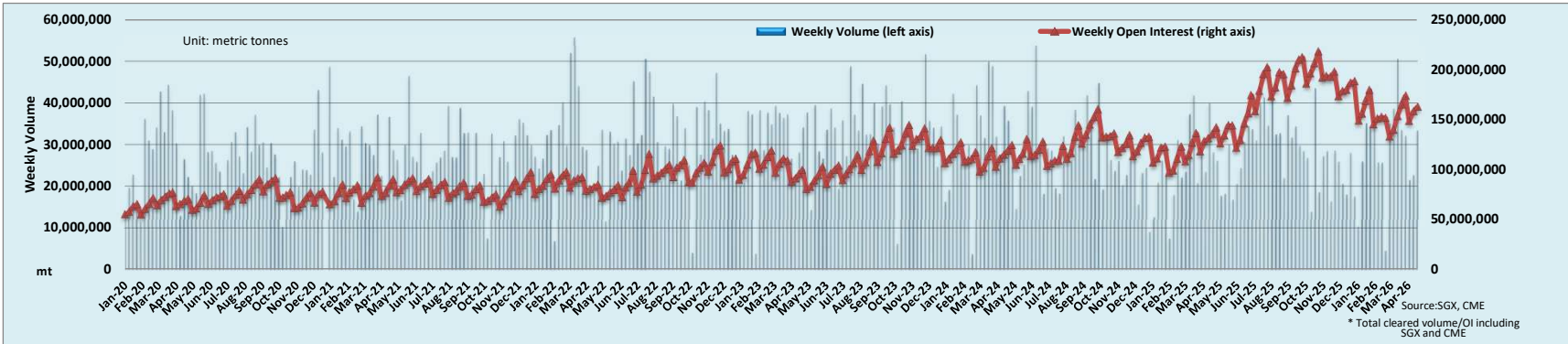
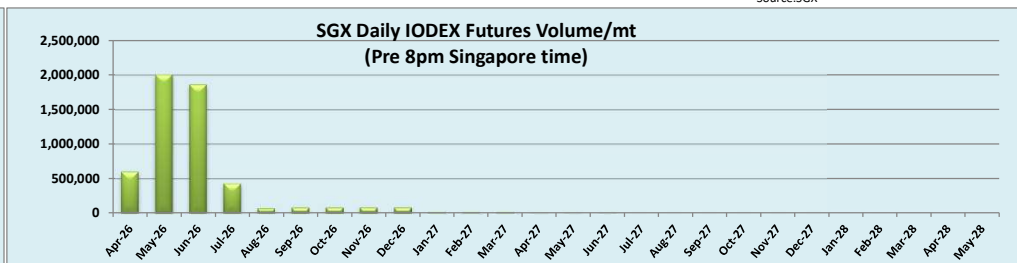
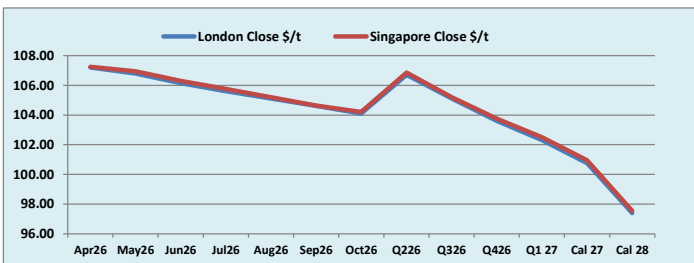
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1700	\$0.0000	\$0.1641

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 '26	Q3 '26	Q4 '26	Q1 '27	Cal 27	Cal 28
London Close \$/t	107.20	106.80	106.15	105.60	105.10	104.60	104.10	106.70	105.10	103.60	102.30	100.75	97.40
Singapore Close \$/t	107.25	106.95	106.30	105.75	105.20	104.65	104.20	106.85	105.20	103.75	102.50	100.95	97.55
Change	-0.05%	-0.14%	-0.14%	-0.14%	-0.10%	-0.05%	-0.10%	-0.14%	-0.10%	-0.14%	-0.20%	-0.20%	-0.15%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 '27	Cal 27/Cal 28
London Close \$/t	0.40	0.65	0.55	0.50	0.50	0.50	1.60	1.50	1.30	3.35
Singapore Close \$/t	0.30	0.65	0.55	0.55	0.55	0.45	1.65	1.45	1.25	3.40
Change	0.10	0.00	0.00	-0.05	-0.05	0.05	-0.05	0.05	0.05	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	5,422,700
Options	3,494,000
Total	8,916,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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