



London Iron Ore Market Report

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The London afternoon session opened at \$107.30. Flat price then rose to a high of \$107.45 before falling to a low of \$106.70 and closing at \$106.85. Activity in this session was muted across outright, with prompt months trading in smalls. Spreads remained relatively unchanged during the session; however, sizable Jun/Q3 clips traded at \$1.15 in a total of 300x100kt. May/Jun also continued to trade at \$0.65 in 40kt.

INDEX	Price	Change	MTD
Platts IODEX	\$108.00	\$0.10	\$106.98

INDEX	Price	Change	MTD
MB IO 65%	\$124.56	\$0.27	\$124.93

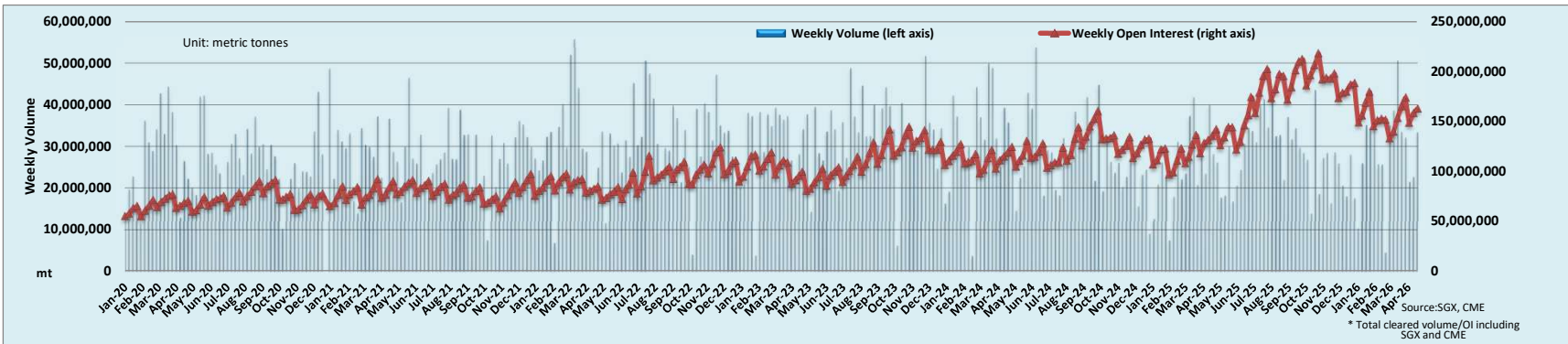
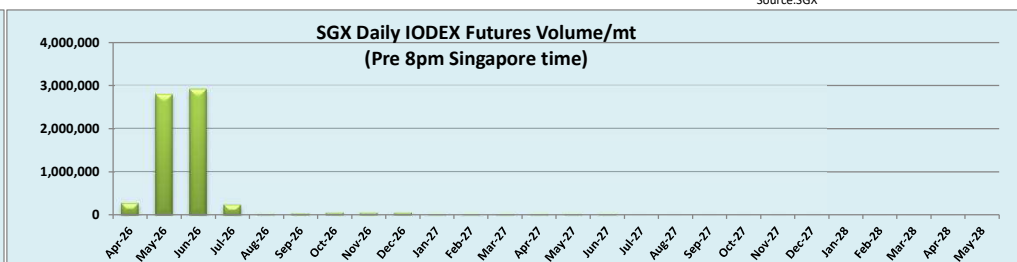
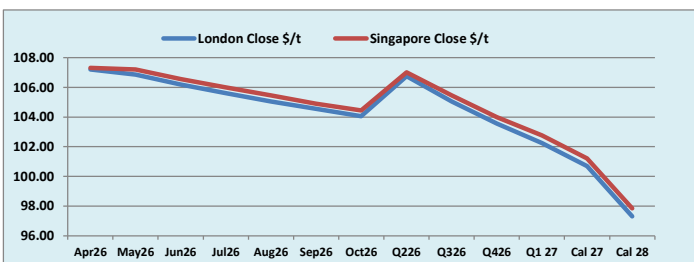
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1795	\$0.0095	\$0.1651

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	107.20	106.85	106.20	105.60	105.05	104.55	104.05	106.75	105.05	103.55	102.25	100.70	97.30
Singapore Close \$/t	107.30	107.20	106.55	106.00	105.45	104.90	104.45	107.00	105.45	104.00	102.75	101.20	97.85
Change	-0.09%	-0.33%	-0.33%	-0.38%	-0.38%	-0.33%	-0.38%	-0.23%	-0.38%	-0.43%	-0.49%	-0.49%	-0.56%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.35	0.65	0.60	0.55	0.50	0.50	1.70	1.50	1.30	3.40
Singapore Close \$/t	0.10	0.65	0.55	0.55	0.55	0.45	1.55	1.45	1.25	3.35
Change	0.25	0.00	0.05	0.00	-0.05	0.05	0.15	0.05	0.05	0.05

T Session (IODEX)	SGX Volume /mt
Futures	6,591,600
Options	2,050,000
Total	8,641,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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