



# London Iron Ore Market Report

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The London afternoon session opened at \$106.60. Flat price then fell to a low of \$106.35 before climbing to a high of \$106.95 and closing at \$106.85. Little activity was seen across both spreads and outright. Outrights were seen trading at the front in smalls, except for three clips of July in 50kt. Spreads remained unchanged during the session, with continued selling interest seen in May/June trading at \$0.55 in a total of 270kt.

INDEX	Price	Change	MTD
Platts IODEX	\$107.80	\$0.20	\$107.09

INDEX	Price	Change	MTD
MB IO 65%	\$124.53	-\$0.14	\$124.83

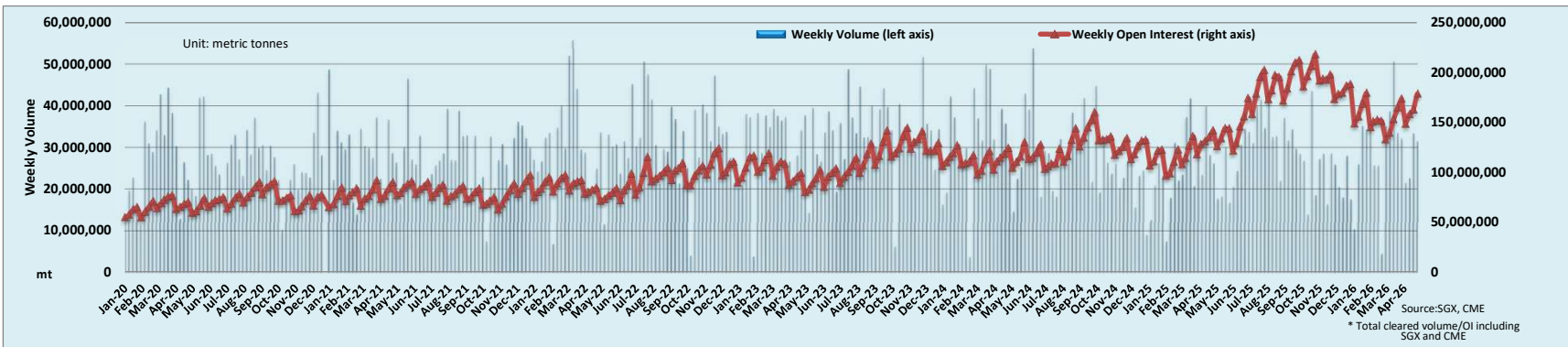
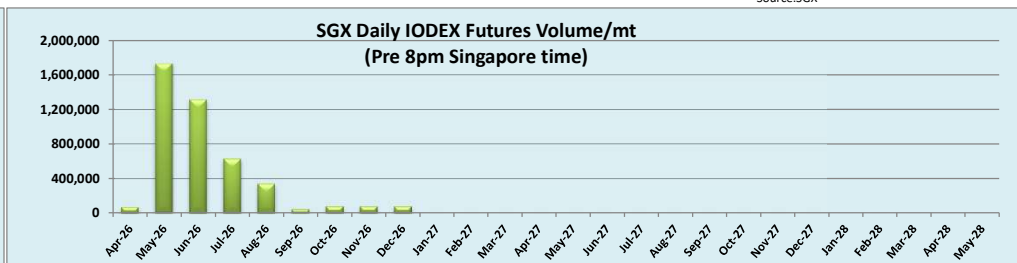
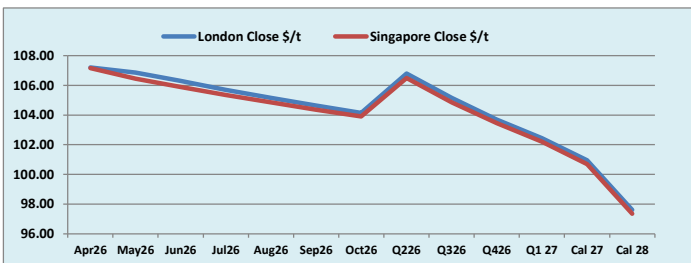
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1800	-\$0.0020	\$0.1677

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 '26	Q3 '26	Q4 '26	Q1 '27	Cal 27	Cal 28
London Close \$/t	107.20	106.85	106.30	105.70	105.15	104.65	104.15	106.80	105.15	103.70	102.45	100.95	97.60
Singapore Close \$/t	107.15	106.45	105.90	105.35	104.85	104.35	103.90	106.50	104.85	103.45	102.20	100.70	97.35
Change	+0.05%	+0.38%	+0.38%	+0.33%	+0.29%	+0.29%	+0.24%	+0.28%	+0.29%	+0.24%	+0.24%	+0.25%	+0.26%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 '27	Cal 27/Cal 28
London Close \$/t	0.35	0.55	0.60	0.55	0.50	0.50	1.65	1.45	1.25	3.35
Singapore Close \$/t	0.70	0.55	0.55	0.50	0.50	0.45	1.65	1.40	1.25	3.35
Change	-0.35	0.00	0.05	0.05	0.00	0.05	0.00	0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	4,400,500
Options	1,090,000
<b>Total</b>	<b>5,490,500</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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