



London Iron Ore Market Report

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The London afternoon session opened at \$106.45. Flat price then rose to a high of \$106.60 before falling to a low of \$106.35 and closing at \$106.40. Little activity was seen in the session across both outright and spreads. Outright prompt months were seen trading in smalls except for a clip of July in 50kt and Q3 in two clips of 10kt. Spreads became slightly better bid in the session, seen in May/June moving to being marked at \$0.60.

INDEX	Price	Change	MTD
Platts IODEX	\$107.25	-\$0.55	\$107.10

INDEX	Price	Change	MTD
MB IO 65%	\$124.03	-\$0.50	\$124.79

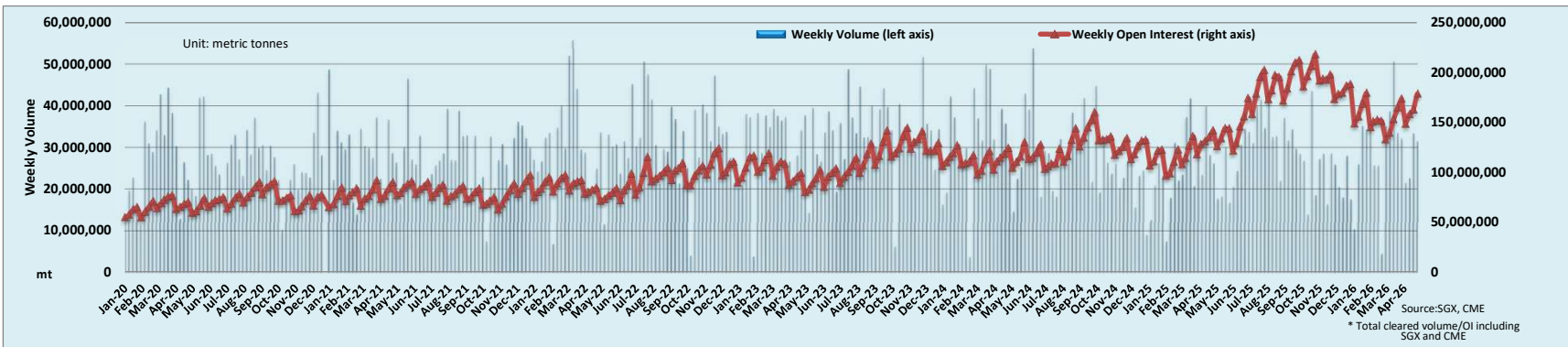
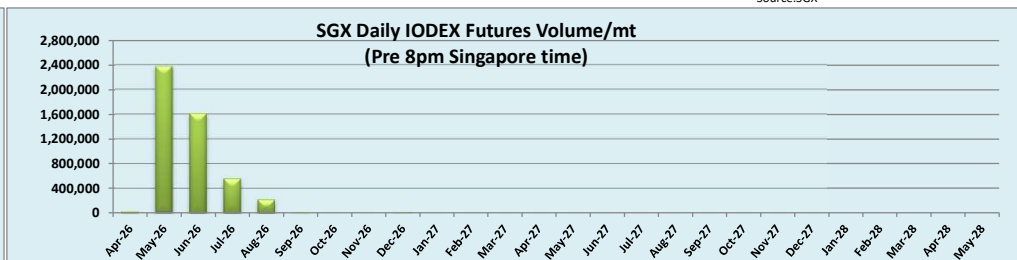
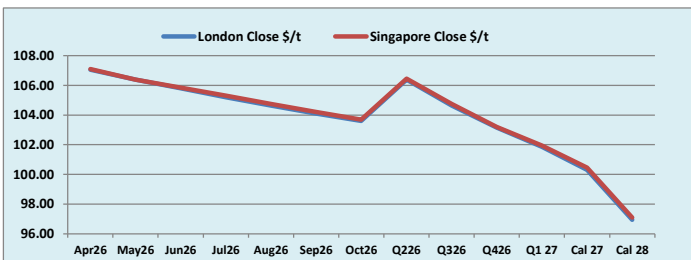
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1795	-\$0.0005	\$0.1683

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 '26	Q3 '26	Q4 '26	Q1 '27	Cal 27	Cal 28
London Close \$/t	107.05	106.40	105.80	105.20	104.65	104.10	103.60	106.40	104.65	103.15	101.85	100.30	96.95
Singapore Close \$/t	107.10	106.40	105.85	105.30	104.75	104.20	103.70	106.45	104.75	103.20	101.95	100.45	97.10
Change	-0.05%	+0.00%	-0.05%	-0.09%	-0.10%	-0.10%	-0.10%	-0.05%	-0.10%	-0.05%	-0.10%	-0.15%	-0.15%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 '27	Cal 27/Cal 28
London Close \$/t	0.65	0.60	0.60	0.55	0.55	0.50	1.75	1.50	1.30	3.35
Singapore Close \$/t	0.70	0.55	0.55	0.55	0.55	0.50	1.70	1.55	1.25	3.35
Change	-0.05	0.05	0.05	0.00	0.00	0.00	0.05	-0.05	0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	4,821,900
Options	55,000
Total	4,876,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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