

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,148	62	2.01%	3,086	2,919
C2 (160It Tubarao - Rotterdam)	14,431	0.012	0.08%	14,406	12,400
C3 (160mt Tubarao - Qingdao)	30,455	0.291	0.96%	30,253	25,078
C5 (160mt W Australia - Qingdao)	12,010	0.375	3.22%	11,732	9,767
C7 (150mt Bolivar - Rotterdam)	13,825	0.125	0.91%	13,665	14,475
C8 (182mt Gibraltar/HH trans Atlantic RV)	22,988	-106	-0.46%	22,400	28,278
C9 (182mt Continent/Med trip Far East)	53,472	-139	-0.26%	53,335	50,527
C10 (182mt Nopac round V)	28,955	1,440	5.23%	27,813	22,212
C14 (182mt China - Brazil RV)	28,786	321	1.13%	28,595	26,400
C16 (182mt Revised backhaul)	8,678	45	0.52%	8,611	7,725
C17 (170mt Saldanha Bay to Qingdao)	22,12	0.182	0.83%	21,98	18,22
BCI 5TC (182)	28,548	557	1.99%	27,987	26,477

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,231	7	0.57%	1,221	1,156
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	18,567	-93	-0.50%	18,695	17,638
S1C_63 (US Gulf trip to China-South Japan)	19,325	225	1.18%	19,087	23,131
S2_63 (North China one Australian or Pacific round v)	16,088	94	0.59%	15,936	13,525
S3_63 (North China trip to West Africa)	14,550	0	0.00%	14,400	11,561
S4A_63 (US Gulf trip to Skaw-Passero)	18,336	419	2.34%	17,989	23,273
S4B_63 (Skaw-Passero trip to US Gulf)	9,896	-154	-1.53%	9,989	11,105
S5_63 (West Africa trip via East Coast South America)	20,779	212	1.03%	20,534	19,841
S8_63 (South China trip via Indonesia to East Coast In)	16,229	272	1.70%	16,010	13,272
S9_63 (West Africa trip via East Coast South America)	16,507	-26	-0.16%	16,504	16,287
S10_63 (South China trip via Indonesia to South China)	11,975	109	0.92%	11,831	10,368
S15_63 (Indian Ocean trip via South Africa to Far East)	16,117	50	0.31%	16,056	13,819
BSI 11TC	15,564	88	0.57%	15,442	14,617

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,095	29	1.40%	2,064	1,960

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,230	-123	-0.36%	37,868	39,402
Cape Pacific (C10, C14)	28,871	881	3.18%	28,204	24,306
Cape Atlantic vs. Pacific	9,360	-1,003	-3.54%	9,664	15,096
Panamax Atlantic (1a, 2a)	17,956	228	1.12%	17,710	17,673
Panamax Pacific (3a, 4)	14,012	60	0.40%	13,983	13,070
Panamax Atlantic vs. Pacific	3,944	168	0.72%	3,727	4,603
Supramax Atlantic 3TC (S4A,S4B,S9)	14,913	80	0.22%	14,827	16,888
Supramax Pacific 3TC (S2,S8,S10)	14,764	158	1.07%	14,592	12,388
Supramax Atlantic vs. Pacific	149	-79	-0.85%	235	4,500
Handysize Atlantic 4TC (HS1-HS4)	12,236	-165	-1.41%	12,412	14,287
Handysize Pacific 3TC (HS5,HS6,HS7)	12,706	144	1.14%	12,558	10,447
Handysize Atlantic vs. Pacific	-471	-309	-2.55%	-146	3,840

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,045	557	2.27%	24,484	22,974
BSI 10TC	13,530	88	0.65%	13,408	12,583

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,802	18	1.01%	1,781	1,714
P1A_82 (82500mt Transatlantic RV)	12,473	73	0.59%	12,393	13,597
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,439	383	1.66%	23,027	21,749
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,901	94	0.59%	15,838	15,734
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,123	26	0.21%	12,129	10,407
P5_82 (82500mt S China/HK range Indo RV)	14,728	50	0.34%	14,728	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18566	269	1.47%	18201	16252
P8 (66000mt Santos to China)	53,257	0.378	0.71%	52,883	43,288
BPI82 5TC	16,220	164	1.02%	16,034	15,424

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,477	21,297	31,809	19,729	93.37%
Panamax 5TC	15,424	13,361	18,127	11,536	36.96%
Supramax 11TC	14,617	14,275	17,600	12,038	19.44%
Handysize 7TC	12,416	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	694	-1	-0.14%	695	690
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,000	-57	-0.71%	8,083	8,311
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,871	-58	-0.58%	9,912	9,796
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,628	78	0.42%	18,535	19,857
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,443	-624	-4.78%	13,118	19,183
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,156	212	1.64%	12,971	10,928
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,544	100	0.80%	12,425	10,454
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,419	119	0.97%	12,277	9,958
BHSI 7TC	12,500	-8	-0.06%	12,513	12,416

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,328	11,935	11,953	11,053	7,936
Pmx5TC / Smx11TC Spread	656	580	592	807	-914
Cape5TC / Smx11TC Spread	12,984	12,515	12,545	11,860	7,022
Pmx 2A / Pmx 5TC Spread	7,219	7,000	6,993	6,326	7,607
Cape Atlantic vs Cape Pacific	9,360	10,363	9,664	15,096	6,947
Pmx Atlantic vs Pmx Pacific	3,944	3,776	3,727	4,603	6,747
Supra Atlantic vs Supra Pacific	149	228	235	4,500	3,063
Cape5TC / Pmx5TC Ratio	1.760	1.326	1.745	1.717	1.594
Pmx5TC / Smx10TC Ratio	1.042	1.198	1.038	1.055	0.936
Smx10TC / Handy7TC Ratio	1.245	0.900	1.234	1.177	1.198
Cape5TC / Smx10TC Ratio	1.834	1.589	1.812	1.811	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998