

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,671	234	6.81%	3,267	2,951
C2 (160lt Tubarao - Rotterdam)	14,431	0,218	1.53%	14,327	12,532
C3 (160mt Tubarao - Qingdao)	31,855	1.4	4.60%	30,488	25,469
C5 (160mt W Australia - Qingdao)	13,080	0.69	5.57%	12,097	9,946
C7 (150mt Bolivar - Rotterdam)	14,606	0.337	2.36%	13,939	14,449
C8 (182mt Gibraltar/HH trans Atlantic RV)	26,438	1,438	5.75%	23,807	28,022
C9 (182mt Continent/Med trip Far East)	58,361	1,194	2.09%	54,980	50,910
C10 (182mt Nopac round V)	35,473	2,959	9.10%	30,166	22,212
C14 (182mt China - Brazil RV)	33,859	2,686	8.62%	30,141	26,729
C16 (182mt Revised backhaul)	9,233	422	4.79%	8,763	7,804
C17 (170mt Saldanha Bay to Qingdao)	23.04	0.81	3.64%	22.19	18.51
BCI 5TC (182)	33,295	2,125	6.82%	29,632	26,768

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,344	24	1.82%	1,274	1,167
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	18,096	-8	-0.04%	18,358	17,675
S1C_63 (US Gulf trip to China-South Japan)	23,082	221	0.97%	20,983	23,060
S2_63 (North China one Australian or Pacific round via East Coast South America)	17,531	325	1.89%	16,602	13,770
S3_63 (North China trip to West Africa)	16,100	300	1.90%	15,205	11,852
S4A_63 (US Gulf trip to Skaw-Passero)	21,418	682	3.29%	19,406	23,061
S4B_63 (Skaw-Passero trip to US Gulf)	9,586	-78	-0.81%	9,783	11,003
S5_63 (West Africa trip via East Coast South America)	21,571	375	1.77%	20,934	19,935
S8_63 (South China trip via Indonesia to East Coast South America)	18,529	750	4.22%	17,022	13,579
S9_63 (West Africa trip via East Coast South America)	17,161	190	1.12%	16,738	16,329
S10_63 (South China trip via Indonesia to South China)	14,281	453	3.28%	12,883	10,589
S15_63 (Indian Ocean trip via South Africa to Far East)	16,733	66	0.40%	16,378	14,013
BSI 11TC	16,988	307	1.84%	16,102	14,749

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,354	104	4.62%	2,162	1,979

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,400	1,316	3.92%	39,393	39,466
Cape Pacific (C10, C14)	34,666	2,823	8.86%	30,153	24,471
Cape Atlantic vs. Pacific	7,734	-1,507	-4.94%	9,240	14,995
Panamax Atlantic (1a, 2a)	19,275	287	1.70%	18,346	17,747
Panamax Pacific (3a, 4)	14,945	390	2.48%	14,310	13,171
Panamax Atlantic vs. Pacific	4,330	-103	-0.78%	4,037	4,576
Supramax Atlantic 3TC (S4A,S4B,S9)	16,055	265	1.20%	15,309	16,797
Supramax Pacific 3TC (S2,S8,S10)	16,780	509	3.13%	15,502	12,646
Supramax Atlantic vs. Pacific	-725	-245	-1.93%	-193	4,151
Handysize Atlantic 4TC (HS1-HS4)	12,271	101	0.53%	12,248	14,136
Handysize Pacific 3TC (HS5,HS6,HS7)	13,096	67	0.51%	12,796	10,622
Handysize Atlantic vs. Pacific	-825	34	0.03%	-548	3,514

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	29,792	2,125	7.68%	26,129	23,265
BSI 10TC	14,954	307	2.10%	14,068	12,715

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,900	38	2.04%	1,828	1,724
P1A_82 (82500mt Transatlantic RV)	13,459	304	2.31%	12,749	13,552
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,090	270	1.09%	23,943	21,943
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,417	635	3.78%	16,382	15,803
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,472	144	1.17%	12,237	10,540
P5_82 (82500mt S China/HK range Indo RV)	16,311	408	2.57%	15,338	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18,751	226	1.22%	18,516	16,424
P8 (66000mt Santos to China)	52,936	0,186	0.35%	52,882	43,964
BPI82 5TC	17,101	344	2.05%	16,456	15,514

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,768	21,297	33,295	19,729	93.37%
Panamax 5TC	15,514	13,361	18,127	11,536	36.96%
Supramax 11TC	14,749	14,275	17,600	12,038	19.44%
Handysize 7TC	12,426	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	706	5	0.71%	697	690
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,889	-61	-0.77%	7,991	8,284
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,836	36	0.37%	9,839	9,796
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,853	336	1.72%	19,007	19,817
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,507	93	0.81%	12,155	18,647
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,619	100	0.74%	13,252	11,104
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,819	19	0.15%	12,611	10,614
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,850	81	0.63%	12,525	10,149
BHSI 7TC	12,708	82	0.65%	12,549	12,426

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	16,194	14,413	13,176	11,254	7,936
Pmx5TC / Smx11TC Spread	113	76	354	765	-914
Cape5TC / Smx11TC Spread	16,307	14,489	13,530	12,019	7,022
Pmx 2A / Pmx 5TC Spread	7,989	8,063	7,488	6,428	7,607
Cape Atlantic vs Cape Pacific	7,734	9,240	9,240	14,995	6,947
Pmx Atlantic vs Pmx Pacific	4,330	4,433	4,037	4,576	6,747
Supra Atlantic vs Supra Pacific	-725	-481	-193	4,151	3,063
Cape5TC / Pmx5TC Ratio	1.947	1.326	1.801	1.725	1.594
Pmx5TC / Smx10TC Ratio	1.007	1.198	1.022	1.052	0.936
Smx10TC / Handy7TC Ratio	1.337	0.900	1.283	1.187	1.198
Cape5TC / Smx10TC Ratio	1.960	1.589	1.840	1.815	1.492

Source - The Baltic Exchange

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