

Cape 5TC					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	4,300	172	4.17%	3,546	3,013
<b>C2</b> (160lt Tubarao - Rotterdam)	15,650	0,369	2.41%	14,637	12,677
<b>C3</b> (160mt Tubarao - Qingdao)	33,714	1,041	3.19%	31,259	25,860
<b>C5</b> (160mt W Australia - Qingdao)	13,605	0.01	0.07%	12,565	10,136
<b>C7</b> (150mt Bolivar - Rotterdam)	17,719	0,575	3.35%	14,951	14,583
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	39,438	2,157	5.79%	28,075	28,481
<b>C9</b> (182mt Continent/Med trip Far East)	66,333	3,777	6.04%	57,709	51,564
<b>C10</b> (182mt Nopac round V)	38,977	375	0.97%	32,797	22,212
<b>C14</b> (182mt China - Brazil RV)	38,864	2,241	6.12%	32,331	27,262
<b>C16</b> (182mt Revised backhaul)	11,472	616	5.67%	9,413	7,959
<b>C17</b> (170mt Saldanha Bay to Qingdao)	24,23	0,438	1.84%	22,73	18,79
<b>BCI 5TC (182)</b>	38,999	1,564	4.18%	32,163	27,326

Supramax 11TC					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,422	7	0.49%	1,316	1,179
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-South Japan)	17,838	-29	-0.16%	18,198	17,685
<b>S1C_63</b> (US Gulf trip to China-South Japan)	24,064	-282	-1.16%	21,977	23,108
<b>S2_63</b> (North China one Australian or Pacific round via East Coast South America)	18,119	113	0.63%	17,054	13,993
<b>S3_63</b> (North China trip to West Africa)	17,050	20	0.12%	15,752	12,118
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	25,804	477	1.88%	21,149	23,145
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	9,707	18	0.19%	9,748	10,932
<b>S5_63</b> (West Africa trip via East Coast South America)	21,807	75	0.35%	21,192	20,029
<b>S8_63</b> (South China trip via Indonesia to East Coast South America)	20,143	214	1.07%	17,906	13,904
<b>S9_63</b> (West Africa trip via East Coast South America)	17,764	13	0.07%	17,032	16,398
<b>S10_63</b> (South China trip via Indonesia to South China)	15,488	138	0.90%	13,633	10,832
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	17,075	17	0.10%	16,579	14,171
<b>BSI 11TC</b>	17,970	84	0.47%	16,639	14,907

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,633	66	2.57%	2,292	2,009

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	52,886	2,967	5.91%	42,892	40,022
Cape Pacific (C10, C14)	38,921	1,308	3.55%	32,564	24,737
<b>Cape Atlantic vs. Pacific</b>	<b>13,965</b>	<b>1,659</b>	<b>2.37%</b>	<b>10,328</b>	<b>15,285</b>
Panamax Atlantic (1a, 2a)	20,178	59	0.40%	18,887	17,866
Panamax Pacific (3a, 4)	15,693	22	0.16%	14,733	13,300
<b>Panamax Atlantic vs. Pacific</b>	<b>4,485</b>	<b>37</b>	<b>0.25%</b>	<b>4,154</b>	<b>4,566</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	17,758	169	0.71%	15,976	16,825
Supramax Pacific 3TC (S2,S8,S10)	17,917	155	0.87%	16,198	12,910
<b>Supramax Atlantic vs. Pacific</b>	<b>-158</b>	<b>14</b>	<b>-0.15%</b>	<b>-222</b>	<b>3,915</b>
Handysize Atlantic 4TC (HS1-HS4)	12,800	145	0.95%	12,361	14,053
Handysize Pacific 3TC (HS5,HS6,HS7)	14,261	338	2.45%	13,128	10,791
<b>Handysize Atlantic vs. Pacific</b>	<b>-1,461</b>	<b>-192</b>	<b>-1.50%</b>	<b>-767</b>	<b>3,262</b>

Previous TC					
	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	35,496	1,564	4.61%	28,660	23,823
<b>BSI 10TC</b>	15,936	84	0.53%	14,605	12,873

Panamax 5TC					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,976	1	0.05%	1,875	1,737
<b>P1A_82</b> (82500mt Transatlantic RV)	14,530	114	0.79%	13,258	13,591
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	25,825	4	0.02%	24,516	22,141
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	18,333	10	0.05%	16,996	15,932
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13053	34	0.26%	12469	10668
<b>P5_82</b> (82500mt S China/HK range Indo RV)	17,747	114	0.65%	16,031	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18939	-74	-0.39%	18699	16565
<b>P8</b> (66000mt Santos to China)	52,514	-0.172	-0.33%	52,858	44,436
<b>BPI82 5TC</b>	17,785	12	0.07%	16,872	15,631

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	27,326	21,297	38,999	19,729	93.37%
<b>Panamax 5TC</b>	15,631	13,361	18,127	11,536	36.96%
<b>Supramax 11TC</b>	14,907	14,275	17,970	12,038	19.44%
<b>Handysize 7TC</b>	12,469	11,911	15,002	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	754	13	1.75%	710	693
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	7,971	25	0.31%	7,970	8,265
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	10,036	50	0.50%	9,877	9,804
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,056	356	1.72%	19,527	19,857
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,136	150	1.25%	12,070	18,287
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	14,538	163	1.13%	13,584	11,271
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	14,394	444	3.18%	12,991	10,781
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	13,850	406	3.02%	12,811	10,322
<b>BHSI 7TC</b>	13,571	234	1.75%	12,777	12,469

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	21,214	19,662	15,291	11,695	7,936
<b>Pmx5TC / Smx11TC Spread</b>	-185	-113	233	724	-914
<b>Cape5TC / Smx11TC Spread</b>	21,029	19,549	15,524	12,419	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	8,040	8,048	7,644	6,510	7,607
<b>Cape Atlantic vs Cape Pacific</b>	13,965	12,306	10,328	15,285	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	4,485	4,448	4,154	4,566	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-158	-173	-222	3,915	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	2.193	1.326	1.906	1.748	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	0.990	1.198	1.014	1.049	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.324	0.900	1.302	1.196	1.198
<b>Cape5TC / Smx10TC Ratio</b>	2.170	1.589	1.933	1.833	1.492

Source - The Baltic Exchange

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