

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,356	56	1.30%	3,658	3,047
C2 (160It Tubarao - Rotterdam)	15,875	0.156	0.99%	14,802	12,758
C3 (160mt Tubarao - Qingdao)	33,268	-0.127	-0.38%	31,555	26,054
C5 (160mt W Australia - Qingdao)	13,250	-0.265	-1.96%	12,682	10,220
C7 (150mt Bolivar - Rotterdam)	18,875	0.775	4.28%	15,456	14,685
C8 (182mt Gibraltar/HH trans Atlantic RV)	43,094	2,625	6.49%	30,033	28,826
C9 (182mt Continent/Med trip Far East)	68,111	1,611	2.42%	59,080	51,972
C10 (182mt Nopac round V)	38,309	-430	-1.11%	33,615	22,212
C14 (182mt China - Brazil RV)	38,524	19	0.05%	33,215	27,554
C16 (182mt Revised backhaul)	11,906	462	4.04%	9,737	8,056
C17 (170mt Saldanha Bay to Qingdao)	24.00	-0.083	-0.34%	22.92	18.93
BCI 5TC (182)	39,505	507	1.30%	33,176	27,636

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,484	41	2.84%	1,337	1,187
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,775	-17	-0.10%	18,139	17,688
S1C_63 (US Gulf trip to China-South Japan)	23,964	7	0.03%	22,260	23,131
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,625	325	1.78%	17,255	14,109
S3_63 (North China trip to West Africa)	18,300	1,050	6.09%	16,041	12,265
S4A_63 (US Gulf trip to Skaw-Passero)	27,471	750	2.81%	21,998	23,247
S4B_63 (Skaw-Passero trip to US Gulf)	9,857	111	1.14%	9,755	10,903
S5_63 (West Africa trip via East Coast South America)	22,336	232	1.05%	21,339	20,086
S8_63 (South China trip via Indonesia to East Coast South America)	22,671	1,628	7.74%	18,470	14,111
S9_63 (West Africa trip via East Coast South America)	17,957	114	0.64%	17,156	16,437
S10_63 (South China trip via Indonesia to South China)	16,363	588	3.73%	13,981	10,968
S15_63 (Indian Ocean trip via South Africa to Far East)	17,208	50	0.29%	16,665	14,249
BSI 11TC	18,760	520	2.85%	16,905	15,001

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,675	35	1.33%	2,344	2,026

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	55,603	2,118	4.45%	44,556	40,399
Cape Pacific (C10, C14)	38,417	-206	-0.53%	33,415	24,883
Cape Atlantic vs. Pacific	17,186	2,324	4.98%	11,141	15,516
Panamax Atlantic (1a, 2a)	20,184	-46	-0.26%	19,075	17,927
Panamax Pacific (3a, 4)	15,869	136	0.82%	14,885	13,365
Panamax Atlantic vs. Pacific	4,315	-182	-1.08%	4,190	4,562
Supramax Atlantic 3TC (S4A,S4B,S9)	18,428	325	1.53%	16,303	16,862
Supramax Pacific 3TC (S2,S8,S10)	19,220	847	4.41%	16,569	13,063
Supramax Atlantic vs. Pacific	-791	-522	-2.89%	-266	3,800
Handysize Atlantic 4TC (HS1-HS4)	13,140	165	0.99%	12,460	14,028
Handysize Pacific 3TC (HS5,HS6,HS7)	14,952	269	1.84%	13,370	10,896
Handysize Atlantic vs. Pacific	-1,813	-105	-0.85%	-909	3,132

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	36,002	507	1.43%	29,673	24,133
BSI 10TC	16,726	520	3.21%	14,871	12,967

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,971	-2	-0.10%	1,889	1,743
P1A_82 (82500mt Transatlantic RV)	14,530	-54	-0.37%	13,444	13,616
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,837	-37	-0.14%	24,707	22,237
P3A_82 (82500mt Japan-SK/NOPAC/RV)	18,592	197	1.07%	17,210	15,999
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13,146	75	0.57%	12,560	10,731
P5_82 (82500mt S China/HK range Indo RV)	18,472	369	2.04%	16,353	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18,549	-180	-0.96%	18,690	16619
P8 (66000mt Santos to China)	51,179	-0.914	-1.75%	52,683	44,623
BPI82 5TC	17,744	-14	-0.08%	16,997	15,686

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	27,636	21,297	39,505	19,729	93.37%
Panamax 5TC	15,686	13,361	18,127	11,536	36.96%
Supramax 11TC	15,001	14,275	18,760	12,038	19.44%
Handysize 7TC	12,508	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	781	12	1.56%	719	695
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,914	0	0.00%	7,962	8,256
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,079	8	0.08%	9,905	9,811
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,844	400	1.87%	19,829	19,903
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,721	250	2.00%	12,145	18,140
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,931	150	1.01%	13,765	11,364
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,013	275	1.87%	13,260	10,887
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	14,913	382	2.63%	13,084	10,436
BHSI 7TC	14,050	206	1.49%	12,944	12,508

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	21,761	21,240	16,178	11,950	7,936
Pmx5TC / Smx11TC Spread	-1,016	-482	92	686	-914
Cape5TC / Smx11TC Spread	20,745	20,758	16,271	12,635	7,022
Pmx 2A / Pmx 5TC Spread	8,093	8,116	7,710	6,551	7,607
Cape Atlantic vs Cape Pacific	17,186	14,863	11,141	15,516	6,947
Pmx Atlantic vs Pmx Pacific	4,315	4,496	4,190	4,562	6,747
Supra Atlantic vs Supra Pacific	-791	-269	-266	3,800	3,063
Cape5TC / Pmx5TC Ratio	2.226	1.326	1.952	1.762	1.594
Pmx5TC / Smx10TC Ratio	0.946	1.198	1.005	1.046	0.936
Smx10TC / Handy7TC Ratio	1.335	0.900	1.306	1.199	1.198
Cape5TC / Smx10TC Ratio	2.106	1.589	1.962	1.842	1.492

Source - The Baltic Exchange

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