

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	4,282	0	0.00%	3,770	3,094
<b>C2</b> (160lt Tubarao - Rotterdam)	16,138	0.119	0.74%	15,025	12,882
<b>C3</b> (160mt Tubarao - Qingdao)	33,032	-0.036	-0.11%	31,829	26,319
<b>C5</b> (160mt W Australia - Qingdao)	13,030	0.03	0.23%	12,740	10,325
<b>C7</b> (150mt Bolivar - Rotterdam)	18,994	0.150	0.80%	16,064	14,843
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	42,438	0	0.00%	32,246	29,342
<b>C9</b> (182mt Continent/Med trip Far East)	67,839	256	0.38%	60,623	52,567
<b>C10</b> (182mt Nopac round V)	36,977	-57	-0.15%	34,222	22,212
<b>C14</b> (182mt China - Brazil RV)	37,091	-250	-0.67%	33,970	27,927
<b>C16</b> (182mt Revised backhaul)	14,217	411	2.98%	10,460	8,273
<b>C17</b> (170mt Saldanha Bay to Qingdao)	24,20	-0.005	-0.02%	23,13	19,12
<b>BCI 5TC (182)</b>	38,837	1	0.00%	34,192	28,060

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,540	5	0.33%	1,372	1,200
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	17,688	-83	-0.47%	18,069	17,690
<b>S1C_63</b> (US Gulf trip to China-South Japan)	23,857	25	0.10%	22,539	23,157
<b>S2_63</b> (North China one Australian or Pacific round v)	19,481	100	0.52%	17,616	14,304
<b>S3_63</b> (North China trip to West Africa)	18,670	70	0.38%	16,496	12,504
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	28,243	-43	-0.15%	23,107	23,436
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	10,143	107	1.07%	9,810	10,871
<b>S5_63</b> (West Africa trip via East Coast South America)	22,223	-170	-0.76%	21,517	20,171
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	25,532	253	1.00%	19,648	14,525
<b>S9_63</b> (West Africa trip via East Coast South America)	17,943	-21	-0.12%	17,301	16,495
<b>S10_63</b> (South China trip via Indonesia to South China)	17,875	153	0.86%	14,625	11,218
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	17,383	50	0.29%	16,780	14,364
<b>BSI 11TC</b>	19,468	65	0.33%	17,340	15,165

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,666	1	0.04%	2,401	2,050

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	55,139	128	0.19%	46,435	40,954
Cape Pacific (C10, C14)	37,034	-154	-0.41%	34,096	25,070
<b>Cape Atlantic vs. Pacific</b>	<b>18,105</b>	<b>282</b>	<b>0.60%</b>	<b>12,338</b>	<b>15,885</b>
Panamax Atlantic (1a, 2a)	19,450	-223	-1.05%	19,183	17,993
Panamax Pacific (3a, 4)	16,168	73	0.48%	15,098	13,467
<b>Panamax Atlantic vs. Pacific</b>	<b>3,282</b>	<b>-296</b>	<b>-1.54%</b>	<b>4,085</b>	<b>4,526</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	18,776	14	0.27%	16,740	16,934
Supramax Pacific 3TC (S2,S8,S10)	20,963	169	0.79%	17,296	13,349
<b>Supramax Atlantic vs. Pacific</b>	<b>-2,186</b>	<b>-154</b>	<b>-0.53%</b>	<b>-557</b>	<b>3,585</b>
Handysize Atlantic 4TC (HS1-HS4)	13,675	121	0.64%	12,649	14,009
Handysize Pacific 3TC (HS5,HS6,HS7)	15,221	38	0.25%	13,689	11,057
<b>Handysize Atlantic vs. Pacific</b>	<b>-1,546</b>	<b>83</b>	<b>0.39%</b>	<b>-1,040</b>	<b>2,952</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	35,334	1	0.00%	30,689	24,557
<b>BSI 10TC</b>	17,434	65	0.37%	15,306	13,131

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,957	-3	-0.15%	1,901	1,751
<b>P1A_82</b> (82500mt Transatlantic RV)	14,014	-109	-0.77%	13,569	13,636
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	24,886	-337	-1.34%	24,797	22,349
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	18,883	55	0.29%	17,494	16,104
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13,453	90	0.67%	12,702	10,830
<b>P5_82</b> (82500mt S China/HK range Indo RV)	19,311	230	1.21%	16,835	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18,530	57	0.31%	18,654	16,689
<b>P8</b> (66000mt Santos to China)	50,986	0.207	0.41%	52,364	44,857
<b>BPI82 5TC</b>	17,617	-21	-0.12%	17,112	15,760

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	28,060	21,297	39,505	19,729	93.37%
<b>Panamax 5TC</b>	15,760	13,361	18,127	11,536	36.96%
<b>Supramax 11TC</b>	15,165	14,275	19,468	12,038	19.44%
<b>Handysize 7TC</b>	12,576	11,911	15,002	10,578	11.56%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	802	5	0.63%	733	699
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	7,886	-28	-0.35%	7,952	8,243
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	10,086	-35	-0.35%	9,941	9,822
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,050	267	1.17%	20,336	20,008
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	13,679	279	2.08%	12,368	17,962
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	15,013	-25	-0.17%	13,988	11,502
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	15,231	50	0.33%	13,599	11,048
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	15,419	88	0.57%	13,481	10,620
<b>BHSI 7TC</b>	14,428	74	0.52%	13,190	12,576

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	21,220	21,198	17,081	12,300	7,936
<b>Pmx5TC / Smx11TC Spread</b>	-1,851	-1,765	-228	595	-914
<b>Cape5TC / Smx11TC Spread</b>	19,369	19,433	16,852	12,895	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	7,269	7,585	7,686	6,590	7,607
<b>Cape Atlantic vs Cape Pacific</b>	18,105	17,823	12,338	15,885	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	3,282	3,578	4,085	4,526	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-2,186	-2,032	-557	3,585	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	2.205	1.326	1.998	1.780	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	0.905	1.198	0.987	1.039	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.349	0.900	1.315	1.206	1.198
<b>Cape5TC / Smx10TC Ratio</b>	1.995	1.589	1.972	1.850	1.492

Source - The Baltic Exchange

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