

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	4,304	22	0.51%	3,800	3,109
<b>C2</b> (160lt Tubarao - Rotterdam)	16,088	-0.05	-0.31%	15,084	12,922
<b>C3</b> (160mt Tubarao - Qingdao)	33,118	0.086	0.26%	31,901	26,402
<b>C5</b> (160mt W Australia - Qingdao)	13,200	0.17	1.30%	12,765	10,360
<b>C7</b> (150mt Bolivar - Rotterdam)	19,006	0.012	0.06%	16,228	14,894
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	42,413	-25	-0.06%	32,811	29,503
<b>C9</b> (182mt Continent/Med trip Far East)	67,556	-283	-0.42%	61,008	52,752
<b>C10</b> (182mt Nopac round V)	37,477	500	1.35%	34,403	22,212
<b>C14</b> (182mt China - Brazil RV)	37,277	186	0.50%	34,154	28,042
<b>C16</b> (182mt Revised backhaul)	14,367	150	1.06%	10,678	8,348
<b>C17</b> (170mt Saldanha Bay to Qingdao)	24,26	0.067	0.28%	23,19	19,19
<b>BCI 5TC (182)</b>	39,039	202	0.52%	34,462	28,195

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,542	2	0.13%	1,381	1,204
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	17,650	-38	-0.21%	18,046	17,690
<b>S1C_63</b> (US Gulf trip to China-South Japan)	24,000	143	0.60%	22,620	23,168
<b>S2_63</b> (North China one Australian or Pacific round v)	19,456	-25	-0.13%	17,718	14,367
<b>S3_63</b> (North China trip to West Africa)	18,620	-50	-0.27%	16,614	12,579
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	28,100	-143	-0.51%	23,385	23,494
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	10,607	464	4.57%	9,854	10,868
<b>S5_63</b> (West Africa trip via East Coast South America)	21,886	-337	-1.52%	21,538	20,193
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	25,593	61	0.24%	19,978	14,661
<b>S9_63</b> (West Africa trip via East Coast South America)	17,850	-93	-0.52%	17,331	16,511
<b>S10_63</b> (South China trip via Indonesia to South China)	17,884	9	0.05%	14,806	11,300
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	17,442	59	0.34%	16,817	14,402
<b>BSI 11TC</b>	19,487	19	0.10%	17,460	15,218

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,677	11	0.41%	2,417	2,058

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	54,985	-154	-0.24%	46,910	41,127
Cape Pacific (C10, C14)	37,377	343	0.93%	34,278	25,127
<b>Cape Atlantic vs. Pacific</b>	<b>17,608</b>	<b>-497</b>	<b>-1.16%</b>	<b>12,631</b>	<b>16,000</b>
Panamax Atlantic (1a, 2a)	19,240	-211	-1.02%	19,186	18,008
Panamax Pacific (3a, 4)	16,380	212	1.30%	15,169	13,503
<b>Panamax Atlantic vs. Pacific</b>	<b>2,860</b>	<b>-423</b>	<b>-2.32%</b>	<b>4,017</b>	<b>4,505</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	18,852	76	1.18%	16,857	16,958
Supramax Pacific 3TC (S2,S8,S10)	20,978	15	0.05%	17,501	13,443
<b>Supramax Atlantic vs. Pacific</b>	<b>-2,125</b>	<b>61</b>	<b>1.13%</b>	<b>-644</b>	<b>3,515</b>
Handysize Atlantic 4TC (HS1-HS4)	13,751	76	0.11%	12,710	14,006
Handysize Pacific 3TC (HS5,HS6,HS7)	15,236	15	0.09%	13,775	11,108
<b>Handysize Atlantic vs. Pacific</b>	<b>-1,485</b>	<b>61</b>	<b>0.01%</b>	<b>-1,064</b>	<b>2,898</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	35,536	202	0.57%	30,959	24,692
<b>BSI 10TC</b>	17,453	19	0.11%	15,426	13,184

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,966	9	0.46%	1,905	1,754
<b>P1A_82</b> (82500mt Transatlantic RV)	13,900	-114	-0.81%	13,587	13,639
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	24,579	-307	-1.23%	24,785	22,377
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	19,141	258	1.37%	17,585	16,142
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13619	166	1.23%	12753	10864
<b>P5_82</b> (82500mt S China/HK range Indo RV)	19,831	520	2.69%	17,002	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18715	185	1.00%	18657	16714
<b>P8</b> (66000mt Santos to China)	51,193	0.207	0.41%	52,299	44,935
<b>BPI82 5TC</b>	17,695	78	0.44%	17,144	15,784

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	28,195	21,297	39,505	19,729	93.37%
<b>Panamax 5TC</b>	15,784	13,361	18,127	11,536	36.96%
<b>Supramax 11TC</b>	15,218	14,275	19,487	12,038	19.44%
<b>Handysize 7TC</b>	12,600	11,911	15,002	10,578	11.56%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	804	2	0.25%	737	700
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	7,650	-236	-2.99%	7,935	8,236
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	10,071	-15	-0.15%	9,948	9,825
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,211	161	0.70%	20,496	20,048
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,071	392	2.87%	12,463	17,914
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	15,013	0	0.00%	14,045	11,545
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	15,200	-31	-0.20%	13,688	11,100
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	15,494	75	0.49%	13,593	10,680
<b>BHSI 7TC</b>	14,467	39	0.27%	13,261	12,600

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	21,344	21,220	17,317	12,412	7,936
<b>Pmx5TC / Smx11TC Spread</b>	-1,792	-1,851	-315	566	-914
<b>Cape5TC / Smx11TC Spread</b>	19,552	19,369	17,002	12,977	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	6,884	7,269	7,641	6,593	7,607
<b>Cape Atlantic vs Cape Pacific</b>	17,608	18,105	12,631	16,000	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	2,860	3,282	4,017	4,505	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-2,125	-2,186	-644	3,515	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	2.206	1.326	2.010	1.786	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	0.908	1.198	0.982	1.037	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.347	0.900	1.317	1.208	1.198
<b>Cape5TC / Smx10TC Ratio</b>	2.003	1.589	1.974	1.853	1.492

Source - The Baltic Exchange

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