

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,283	-21	-0.49%	3,825	3,123
C2 (160lt Tubarao - Rotterdam)	16,149	0.061	0.38%	15,140	12,961
C3 (160mt Tubarao - Qingdao)	33,173	0.055	0.17%	31,968	26,485
C5 (160mt W Australia - Qingdao)	13,240	0.04	0.30%	12,790	10,395
C7 (150mt Bolivar - Rotterdam)	18,963	-0.043	-0.23%	16,371	14,944
C8 (182mt Gibraltar/HH trans Atlantic RV)	41,538	-875	-2.06%	33,270	29,650
C9 (182mt Continent/Med trip Far East)	67,028	-528	-0.78%	61,325	52,926
C10 (182mt Nopac round V)	37,564	87	0.23%	34,569	22,212
C14 (182mt China - Brazil RV)	37,173	-104	-0.28%	34,313	28,153
C16 (182mt Revised backhaul)	14,344	-23	-0.16%	10,870	8,421
C17 (170mt Saldanha Bay to Qingdao)	24,24	-0.019	-0.08%	23,25	19,25
BCI 5TC (182)	38,843	-196	-0.50%	34,692	28,325

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,534	-8	-0.52%	1,389	1,208
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,642	-8	-0.05%	18,025	17,689
S1C_63 (US Gulf trip to China-South Japan)	24,400	400	1.67%	22,714	23,183
S2_63 (North China one Australian or Pacific round v)	19,214	-242	-1.24%	17,797	14,427
S3_63 (North China trip to West Africa)	18,570	-50	-0.27%	16,717	12,652
S4A_63 (US Gulf trip to Skaw-Passero)	27,607	-493	-1.75%	23,607	23,544
S4B_63 (Skaw-Passero trip to US Gulf)	10,850	243	2.29%	9,907	10,868
S5_63 (West Africa trip via East Coast South America)	21,607	-279	-1.27%	21,542	20,210
S8_63 (South China trip via Indonesia to East Coast In)	25,446	-147	-0.57%	20,266	14,793
S9_63 (West Africa trip via East Coast South America)	17,736	-114	-0.64%	17,353	16,526
S10_63 (South China trip via Indonesia to South China)	17,668	-216	-1.21%	14,957	11,378
S15_63 (Indian Ocean trip via South Africa to Far East)	17,442	0	0.00%	16,849	14,439
BSI 11TC	19,391	-96	-0.49%	17,561	15,269

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,670	-7	-0.26%	2,430	2,065

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	54,283	-702	-1.42%	47,298	41,288
Cape Pacific (C10, C14)	37,369	-9	-0.02%	34,441	25,183
Cape Atlantic vs. Pacific	16,915	-693	-1.40%	12,857	16,105
Panamax Atlantic (1a, 2a)	19,101	-139	-0.77%	19,182	18,021
Panamax Pacific (3a, 4)	16,630	250	1.46%	15,246	13,541
Panamax Atlantic vs. Pacific	2,471	-389	-2.24%	3,936	4,480
Supramax Atlantic 3TC (S4A,S4B,S9)	18,731	-121	-0.03%	16,956	16,979
Supramax Pacific 3TC (S2,S8,S10)	20,776	-202	-1.01%	17,673	13,532
Supramax Atlantic vs. Pacific	-2,045	80	0.97%	-718	3,447
Handysize Atlantic 4TC (HS1-HS4)	13,778	27	-0.29%	12,767	14,003
Handysize Pacific 3TC (HS5,HS6,HS7)	15,452	217	1.42%	13,863	11,161
Handysize Atlantic vs. Pacific	-1,675	-190	-1.71%	-1,097	2,842

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	35,340	-196	-0.55%	31,189	24,822
BSI 10TC	17,357	-96	-0.55%	15,527	13,235

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,979	13	0.66%	1,909	1,756
P1A_82 (82500mt Transatlantic RV)	13,768	-132	-0.95%	13,597	13,641
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,433	-146	-0.59%	24,767	22,402
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,488	347	1.81%	17,686	16,183
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13,771	152	1.12%	12,806	10,900
P5_82 (82500mt S China/HK range Indo RV)	20,244	413	2.08%	17,172	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18,931	216	1.15%	18,672	16,741
P8 (66000mt Santos to China)	51,408	0.215	0.42%	52,252	45,014
BPI82 5TC	17,814	119	0.67%	17,179	15,808

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	28,325	21,297	39,505	19,729	93.37%
Panamax 5TC	15,808	13,361	18,127	11,536	36.96%
Supramax 11TC	15,269	14,275	19,487	12,038	19.44%
Handysize 7TC	12,624	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	811	7	0.87%	741	701
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,471	-179	-2.34%	7,911	8,226
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,950	-121	-1.20%	9,948	9,827
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,389	178	0.77%	20,648	20,089
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,300	229	1.63%	12,559	17,870
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	15,207	194	1.29%	14,106	11,590
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,514	314	2.07%	13,784	11,153
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	15,636	142	0.92%	13,700	10,740
BHSI 7TC	14,597	130	0.90%	13,331	12,624

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	21,029	21,344	17,513	12,517	7,936
Pmx5TC / Smx11TC Spread	-1,577	-1,792	-382	540	-914
Cape5TC / Smx11TC Spread	19,452	19,552	17,131	13,056	7,022
Pmx 2A / Pmx 5TC Spread	6,619	6,884	7,587	6,593	7,607
Cape Atlantic vs Cape Pacific	16,915	17,608	12,857	16,105	6,947
Pmx Atlantic vs Pmx Pacific	2,471	2,860	3,936	4,480	6,747
Supra Atlantic vs Supra Pacific	-2,045	-2,125	-718	3,447	3,063
Cape5TC / Pmx5TC Ratio	2.180	1.326	2.019	1.792	1.594
Pmx5TC / Smx10TC Ratio	0.919	1.198	0.978	1.035	0.936
Smx10TC / Handy7TC Ratio	1.328	0.900	1.317	1.209	1.198
Cape5TC / Smx10TC Ratio	2.003	1.589	1.976	1.855	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998