

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,327	44	1.03%	3,850	3,138
C2 (160lt Tubarao - Rotterdam)	16,581	0.432	2.68%	15,212	13,005
C3 (160mt Tubarao - Qingdao)	34,455	1.282	3.86%	32,092	26,581
C5 (160mt W Australia - Qingdao)	13,440	0.2	1.51%	12,823	10,432
C7 (150mt Bolivar - Rotterdam)	18,988	0.025	0.13%	16,502	14,993
C8 (182mt Gibraltar/HH trans Atlantic RV)	40,938	-600	-1.44%	33,653	29,786
C9 (182mt Continent/Med trip Far East)	67,222	194	0.29%	61,620	53,098
C10 (182mt Nopac round V)	37,873	309	0.82%	34,734	22,212
C14 (182mt China - Brazil RV)	38,405	1,232	3.31%	34,517	28,277
C16 (182mt Revised backhaul)	14,750	406	2.83%	11,064	8,497
C17 (170mt Saldanha Bay to Qingdao)	24,81	0.567	2.34%	23,33	19,31
BCI 5TC (182)	39,244	401	1.03%	34,920	28,457

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,525	-9	-0.59%	1,396	1,212
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,808	166	0.94%	18,014	17,690
S1C_63 (US Gulf trip to China-South Japan)	24,557	157	0.64%	22,806	23,199
S2_63 (North China one Australian or Pacific round via East Coast South America)	19,031	-183	-0.95%	17,859	14,482
S3_63 (North China trip to West Africa)	18,470	-100	-0.54%	16,805	12,722
S4A_63 (US Gulf trip to Skaw-Passero)	27,321	-286	-1.04%	23,793	23,589
S4B_63 (Skaw-Passero trip to US Gulf)	11,036	186	1.71%	9,963	10,870
S5_63 (West Africa trip via East Coast South America)	21,379	-228	-1.06%	21,533	20,224
S8_63 (South China trip via Indonesia to East Coast South America)	25,093	-353	-1.39%	20,507	14,917
S9_63 (West Africa trip via East Coast South America)	17,571	-165	-0.93%	17,364	16,539
S10_63 (South China trip via Indonesia to South China)	17,438	-230	-1.30%	15,081	11,451
S15_63 (Indian Ocean trip via South Africa to Far East)	17,425	-17	-0.10%	16,878	14,475
BSI 11TC	19,278	-113	-0.58%	17,647	15,317

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,686	16	0.60%	2,443	2,073

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	54,080	-203	-0.58%	47,637	41,442
Cape Pacific (C10, C14)	38,139	771	2.07%	34,626	25,245
Cape Atlantic vs. Pacific	15,941	-974	-2.65%	13,011	16,197
Panamax Atlantic (1a, 2a)	19,079	-22	-0.23%	19,177	18,034
Panamax Pacific (3a, 4)	16,757	128	0.74%	15,321	13,580
Panamax Atlantic vs. Pacific	2,322	-150	-0.96%	3,855	4,454
Supramax Atlantic 3TC (S4A,S4B,S9)	18,643	-88	-0.08%	17,040	16,999
Supramax Pacific 3TC (S2,S8,S10)	20,521	-255	-1.21%	17,816	13,617
Supramax Atlantic vs. Pacific	-1,878	167	1.13%	-776	3,383
Handysize Atlantic 4TC (HS1-HS4)	13,746	-32	-0.32%	12,816	14,000
Handysize Pacific 3TC (HS5,HS6,HS7)	15,631	179	1.15%	13,952	11,215
Handysize Atlantic vs. Pacific	-1,886	-211	-1.47%	-1,136	2,785

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	35,741	401	1.13%	31,417	24,954
BSI 10TC	17,244	-113	-0.65%	15,613	13,283

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,992	13	0.66%	1,913	1,759
P1A_82 (82500mt Transatlantic RV)	13,682	-86	-0.62%	13,601	13,641
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,475	42	0.17%	24,752	22,427
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,667	179	0.92%	17,785	16,225
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13847	76	0.55%	12858	10935
P5_82 (82500mt S China/HK range Indo RV)	20,467	223	1.10%	17,337	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	19203	272	1.44%	18698	16771
P8 (66000mt Santos to China)	51,800	0.392	0.76%	52,229	45,096
BPI82 5TC	17,930	116	0.65%	17,217	15,834

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	28,457	21,297	39,505	19,729	93.37%
Panamax 5TC	15,834	13,361	18,127	11,536	36.96%
Supramax 11TC	15,317	14,275	19,487	12,038	19.44%
Handysize 7TC	12,649	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	814	3	0.37%	744	703
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,393	-78	-1.04%	7,885	8,216
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,893	-57	-0.57%	9,946	9,828
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,289	-100	-0.43%	20,780	20,127
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,407	107	0.75%	12,652	17,828
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	15,263	56	0.37%	14,164	11,634
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,675	161	1.04%	13,878	11,208
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	15,956	320	2.05%	13,813	10,803
BHSI 7TC	14,656	59	0.40%	13,398	12,649

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	21,314	21,029	17,703	12,623	7,936
Pmx5TC / Smx11TC Spread	-1,348	-1,577	-430	517	-914
Cape5TC / Smx11TC Spread	19,966	19,452	17,273	13,139	7,022
Pmx 2A / Pmx 5TC Spread	6,545	6,619	7,535	6,593	7,607
Cape Atlantic vs Cape Pacific	15,941	16,915	13,011	16,197	6,947
Pmx Atlantic vs Pmx Pacific	2,322	2,471	3,855	4,454	6,747
Supra Atlantic vs Supra Pacific	-1,878	-2,045	-776	3,383	3,063
Cape5TC / Pmx5TC Ratio	2.189	1.326	2.028	1.797	1.594
Pmx5TC / Smx10TC Ratio	0.930	1.198	0.976	1.034	0.936
Smx10TC / Handy7TC Ratio	1.315	0.900	1.317	1.211	1.198
Cape5TC / Smx10TC Ratio	2.036	1.589	1.979	1.858	1.492

Source - The Baltic Exchange

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