

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,300	0	0.00%	3,604	3,030
C2 (160lt Tubarao - Rotterdam)	15,719	0.069	0.44%	14,720	12,717
C3 (160mt Tubarao - Qingdao)	33,395	-0.319	-0.95%	31,424	25,959
C5 (160mt W Australia - Qingdao)	13,515	-0.09	-0.66%	12,638	10,180
C7 (150mt Bolivar - Rotterdam)	18,100	0.381	2.15%	15,193	14,630
C8 (182mt Gibraltar/HH trans Atlantic RV)	40,469	1,031	2.61%	29,028	28,638
C9 (182mt Continent/Med trip Far East)	66,500	167	0.25%	58,385	51,760
C10 (182mt Nopac round V)	38,739	-238	-0.61%	33,254	22,212
C14 (182mt China - Brazil RV)	38,505	-359	-0.92%	32,806	27,409
C16 (182mt Revised backhaul)	11,444	-28	-0.24%	9,570	8,005
C17 (170mt Saldanha Bay to Qingdao)	24,08	-0.15	-0.62%	22,83	18,86
BCI 5TC (182)	38,998	-1	0.00%	32,689	27,480

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,443	21	1.48%	1,326	1,183
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,792	-46	-0.26%	18,167	17,687
S1C_63 (US Gulf trip to China-South Japan)	23,957	-107	-0.44%	22,129	23,120
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,300	181	1.00%	17,150	14,050
S3_63 (North China trip to West Africa)	17,250	200	1.17%	15,867	12,186
S4A_63 (US Gulf trip to Skaw-Passero)	26,721	917	3.55%	21,577	23,192
S4B_63 (Skaw-Passero trip to US Gulf)	9,746	39	0.40%	9,748	10,917
S5_63 (West Africa trip via East Coast South America)	22,104	297	1.36%	21,262	20,057
S8_63 (South China trip via Indonesia to East Coast South America)	21,043	900	4.47%	18,147	13,998
S9_63 (West Africa trip via East Coast South America)	17,843	79	0.44%	17,094	16,417
S10_63 (South China trip via Indonesia to South China)	15,775	287	1.85%	13,798	10,897
S15_63 (Indian Ocean trip via South Africa to Far East)	17,158	83	0.49%	16,623	14,210
BSI 11TC	18,240	270	1.50%	16,762	14,951

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,640	7	0.27%	2,319	2,018

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	53,485	599	1.43%	43,707	40,199
Cape Pacific (C10, C14)	38,622	-299	-0.77%	33,030	24,811
Cape Atlantic vs. Pacific	14,863	898	2.20%	10,676	15,388
Panamax Atlantic (1a, 2a)	20,229	52	0.28%	18,990	17,897
Panamax Pacific (3a, 4)	15,733	40	0.24%	14,810	13,332
Panamax Atlantic vs. Pacific	4,496	12	0.04%	4,180	4,565
Supramax Atlantic 3TC (S4A,S4B,S9)	18,103	345	1.47%	16,140	16,842
Supramax Pacific 3TC (S2,S8,S10)	18,373	456	2.44%	16,365	12,982
Supramax Atlantic vs. Pacific	-269	-111	-0.97%	-225	3,860
Handysize Atlantic 4TC (HS1-HS4)	12,975	175	1.06%	12,408	14,039
Handysize Pacific 3TC (HS5,HS6,HS7)	14,683	423	2.99%	13,248	10,843
Handysize Atlantic vs. Pacific	-1,708	-247	-1.93%	-840	3,197

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	35,495	-1	0.00%	29,186	23,977
BSI 10TC	16,206	270	1.69%	14,728	12,917

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,973	-3	-0.15%	1,882	1,740
P1A_82 (82500mt Transatlantic RV)	14,584	54	0.37%	13,360	13,604
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,874	49	0.19%	24,620	22,190
P3A_82 (82500mt Japan-SK/NOPAC/RV)	18,395	62	0.34%	17,104	15,964
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13071	18	0.14%	12515	10699
P5_82 (82500mt S China/HK range Indo RV)	18,103	356	2.01%	16,190	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18729	-210	-1.11%	18701	16594
P8 (66000mt Santos to China)	52,093	-0.421	-0.80%	52,799	44,536
BPI82 5TC	17,758	-27	-0.15%	16,940	15,659

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	27,480	21,297	38,999	19,729	93.37%
Panamax 5TC	15,659	13,361	18,127	11,536	36.96%
Supramax 11TC	14,951	14,275	18,240	12,038	19.44%
Handysize 7TC	12,488	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	769	15	1.99%	714	694
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,914	-57	-0.72%	7,966	8,261
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,071	35	0.35%	9,892	9,808
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,444	388	1.84%	19,674	19,878
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	12,471	335	2.76%	12,101	18,211
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,781	243	1.67%	13,676	11,317
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	14,738	344	2.39%	13,125	10,833
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	14,531	681	4.92%	12,943	10,377
BHSI 7TC	13,844	273	2.01%	12,859	12,488

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	21,240	21,214	15,749	11,821	7,936
Pmx5TC / Smx11TC Spread	-482	-185	178	708	-914
Cape5TC / Smx11TC Spread	20,758	21,029	15,926	12,528	7,022
Pmx 2A / Pmx 5TC Spread	8,116	8,040	7,680	6,531	7,607
Cape Atlantic vs Cape Pacific	14,863	13,965	10,676	15,388	6,947
Pmx Atlantic vs Pmx Pacific	4,496	4,485	4,180	4,565	6,747
Supra Atlantic vs Supra Pacific	-269	-158	-225	3,860	3,063
Cape5TC / Pmx5TC Ratio	2.196	1.326	1.930	1.755	1.594
Pmx5TC / Smx10TC Ratio	0.974	1.198	1.011	1.047	0.936
Smx10TC / Handy7TC Ratio	1.318	0.900	1.304	1.197	1.198
Cape5TC / Smx10TC Ratio	2.138	1.589	1.950	1.838	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998