

08/04/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 has declined and entered a medium-term downward channel. After breaking below the first support at 770.0, prices have failed to breach the 760.0 support level for three consecutive hours. A stabilization above 760.0 would return the market to short-term range-bound trading. Otherwise, a faster selloff is likely to happen. On the hourly timeframe, MACD is expanding in bearish territory, while the slow stochastic KD indicator is consolidating flat above the oversold zone within bearish territory.

First support 760.0, First resistance 770.0.



(Hourly Candles Chart from 29/1/2026 to 9/4/2026)

- Closing: 766.5
- Hourly Slow Stochastic KD: 22
- Hourly MACD: Narrowed in Bearish Territory
- Aggregate Open Interest: 941,000 lots (+26,000)
- Aggregate Trading Volume decreased

S1: 760.0
S2: 750.0
R1: 770.0
R2: 787.5

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