

13/04/2026

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore Sep26 witnessed an oversold rebound with a rising short-term bottom. After forming a near-term low around 750.0 on April 10th, the contract rebounded. It stabilized again at a higher low of 753.0 for a second test, accelerating the bounce. During this period, open interest in the main contract increased. On the hourly chart, MACD expanded in bullish territory, and the CCI indicator entered bullish territory. The rebound can extend if the contract firmly holds above 760.0 going forward.

First support 750.0, First resistance 770.0.



(Hourly Candles Chart from 6/1/2026 to 13/4/2026)←

- Closing: 763.5←
- Hourly Slow Stochastic KD: 59←
- Hourly MACD: Widened in Bullish Territory←
- Aggregate Open Interest: 976,000 lots (-1,000)←
- Aggregate Trading Volume decreased←

S1: 750.0←
S2: 735.0←
R1: 770.0←
R2: 787.5←

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