

15/04/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract did not extend its pullback as expected, but rebounded slightly back to near Monday's closing level, maintaining an overall sideways trading pattern. The hourly MACD is expanding in bullish territory, while the hourly CCI has also entered bullish territory. A decisive break above the resistance zone of 766.5–770.0 is needed for the contract to return to a medium-term bullish reversal, and similarly, a trend to the downside is unlikely unless it falls below the strong support level of 749.5–750.0 in the short term.

First support 750.0, First resistance 766.5.



(Hourly Candles Chart from 8/1/2026 to 15/4/2026)↵

- Closing: 764.0↵
- Hourly Slow Stochastic KD: 63↵
- Hourly MACD: Widened in Bullish Territory↵
- Aggregate Open Interest: 963,000 lots (- 19,000)↵
- Aggregate Trading Volume decreased↵

S1: 750.0 ↵
S2: 735.0 ↵
R1: 766.5 ↵
R2: 787.5 ↵

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