

16/04/2026

**Verdict-Our View is Neutral.**

DCE Iron Ore Sep26 contract traded sideways throughout the session, however the rebound accelerated in the final 30 minutes, accompanied by a sharp position reduction of 11,000 lots. Open interest has shrunk by 4.7% over two days; the sustainability of the rebound hinges on new long positioning to replace short-covering flows. The hourly MACD is expanding in bullish territory, while the hourly Slow Stochastic KD is approaching bullish territory.

**First support 764.0, First resistance 799.0.**



(Hourly Candles Chart from 9/1/2026 to 16/4/2026)↵

- Closing: 782.5↵
- Hourly Slow Stochastic KD: 76↵
- Hourly MACD: Narrowed in Bearish Territory↵
- Aggregate Open Interest: 937,000 lots (- 26,000)↵
- Aggregate Trading Volume increased↵

S1: 764.0↵
S2: 750.0↵
R1: 799.0↵
R2: 840.0↵