

20/04/2026

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore Sep26 contract rebounded sharply and returned to a bullish trend, with the hourly CCI entering bullish territory and the hourly MACD expanding in the bullish zone. As long as it does not break below 770.0 in the short term, iron ore potentially continue rebounding until it approaches the strong resistance around 799.0. The key risk in the future lies in the small change in open interest, which indicates low participation of long-term investors and may restrict the height of the rebound.

First support 770.0, First resistance 799.0.



(Hourly Candles Chart from 11/2/2026 to 20/4/2026)↵

- Closing: 786.5↵
- Hourly Slow Stochastic KD: 66↵
- Hourly MACD: Widened in Bullish Territory↵
- Aggregate Open Interest: 940,000 lots (- 3,000)↵
- Aggregate Trading Volume increased↵

S1: 770.0↵

S2: 750.0↵

R1: 799.0↵

R2: 840.0↵