

21/04/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract fell overnight but rebounded during the session, once hitting 787.5 — the second-highest level in April. As noted in the previous report, 799.0 acts as strong near-term resistance and will be difficult to break. The daily MACD has turned bearish, while the hourly CCI has shifted from bullish to neutral, suggesting the market is entering another consolidation phase.

First support 770.0, First resistance 799.0.



(Hourly Candles Chart from 11/2/2026 to 21/4/2026)↵

- Closing: 784.0↵
- Hourly Slow Stochastic KD: 66↵
- Hourly MACD: Widened in Bullish Territory↵
- Aggregate Open Interest: 949,000 lots (+ 9,000)↵
- Aggregate Trading Volume decreased↵

S1: 770.0 ↵
S2: 750.0 ↵
R1: 799.0 ↵
R2: 840.0 ↵

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