

22/04/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract maintained small-range fluctuations as expected. The hourly MACD is flat, and the hourly CCI has fallen from the bullish zone into neutral territory. The contract spiked to 790.0 intraday before pulling back. The medium-term trend remains within an upward channel, while open interest continues to expand, indicating persistent long-term long positioning. However, 790.0–799.0 is a concentrated resistance zone; without a decisive breakout, the market may stay in a grinding phase.

First support 780.0, First resistance 799.0.



(Hourly Candles Chart from 15/1/2026 to 22/4/2026)

- Closing: 786.5
- Hourly Slow Stochastic KD: 63
- Hourly MACD: Flattened
- Aggregate Open Interest: 966,000 lots (+ 17,000)
- Aggregate Trading Volume increased

S1: 780.0
S2: 770.0
R1: 799.0
R2: 840.0