

28/04/2026

Verdict-Our View is Neutral to Bearish.

DCE Iron Ore Sep26 contract bottomed out and rebounded but broke below a key support level, accompanied by rising volume and falling open interest. In the short term, positions accumulated at recent highs may start to unwind to the downside. On the hourly chart, MACD is widening in bearish territory, while the CCI has rebounded from negative territory back to neutral. Going forward, a break below 774.0 could trigger accelerated downside momentum.

First support 774.0, First resistance 793.0.



(Hourly Candles Chart from 20/1/2026 to 28/4/2026)↵

- Closing: 780.5↵
- Hourly Slow Stochastic KD: 33↵
- Hourly MACD: Widened in Bearish Territory↵
- Aggregate Open Interest: 960,000 lots (- 12,000)↵
- Aggregate Trading Volume increased↵

S1: 774.0 ↵
S2: 749.0 ↵
R1: 793.0 ↵
R2: 799.0 ↵