

29/04/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract opened lower and rebounded sharply, reversing the previous bearish bias and returning to a neutral trend. A MACD golden cross appeared on the hourly timeframe. The slow stochastic KD formed a golden cross above the oversold zone and is now approaching the overbought level. The CCI rebounded again to the boundary between neutral and bullish territory. A decisive break above 793.0 will shift the short-term structure to bullish. Otherwise, range-bound oscillation will likely dominate.

First support 774.0, First resistance 793.0.



(Hourly Candles Chart from 22/1/2026 to 29/4/2026)⚡

- Closing: 787.5⚡
- Hourly Slow Stochastic KD: 65⚡
- Hourly MACD: Widened in Bearish Territory⚡
- Aggregate Open Interest: 965,000 lots (+ 5,000)⚡
- Aggregate Trading Volume decreased⚡

S1: 774.0 ⚡
S2: 749.0 ⚡
R1: 793.0 ⚡
R2: 799.0 ⚡

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