



Iron Ore DCE Daily Technical Review

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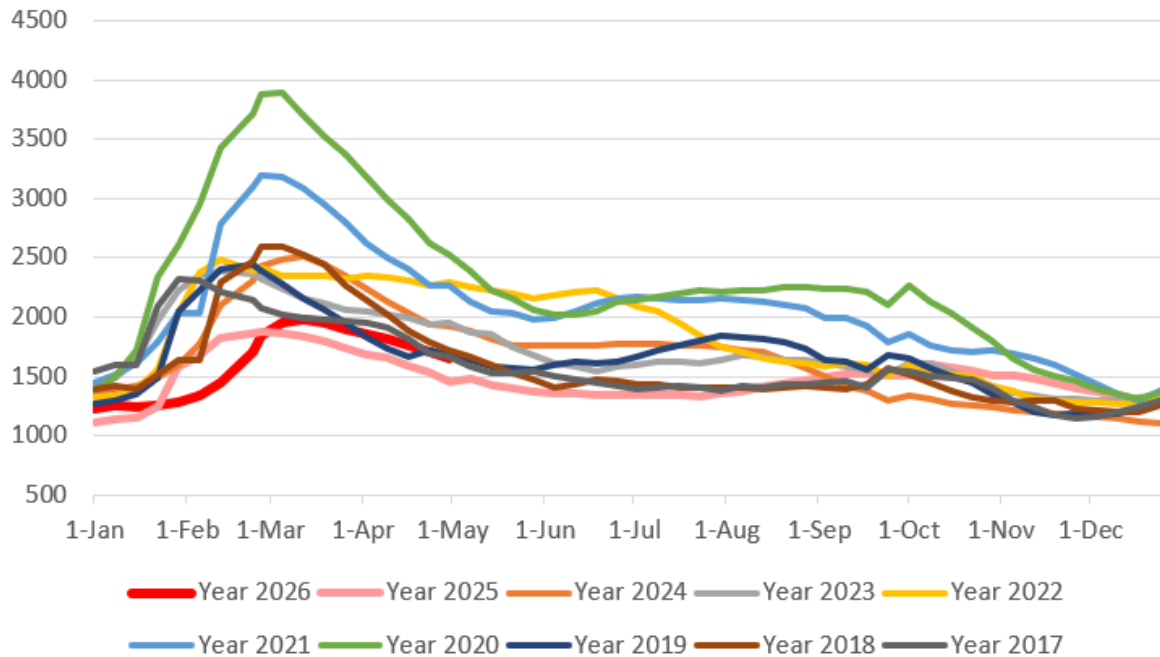
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Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract opened lower and rebounded sharply, reversing the previous bearish bias and returning to a neutral trend. A MACD golden cross appeared on the hourly timeframe. The slow stochastic KD formed a golden cross above the oversold zone and is now approaching the overbought level. The CCI rebounded again to the boundary between neutral and bullish territory. A decisive break above 793.0 will shift the short-term structure to bullish. Otherwise, range-bound oscillation will likely dominate.

First support 786.0, First resistance 808.5.

Five Major Steels Inventories(10,000 tonnes)



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