



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

08 April 2026

### Supramax Commentary

Supramax paper enjoyed a strong push today after the positive early news of a ceasefire between the US and Iran. Bid support was prominent throughout the day from physical players on the prompt, as Apr and May traded to respective highs of \$15,400 and \$16,900. After a strong index print (+\$377), bid support continued into the afternoon as both Q2 and Q3 reached highs of \$16,400. We end the evening with light support, with bids just below the day's highs.

### Handysize Commentary

A quiet day for Handysize paper as the curve pushed up alongside Supramax. May traded at \$14,250, which was the only trade of the day.

### Supramax 11 Time Charter Average

Spot	15941	Chg	377
MTD	15567		
YTD	14637		

### Handysize 7 Time Charter Average

Spot	12452	Chg	-48
MTD	12498		
YTD	12416		

### Spread Ratio

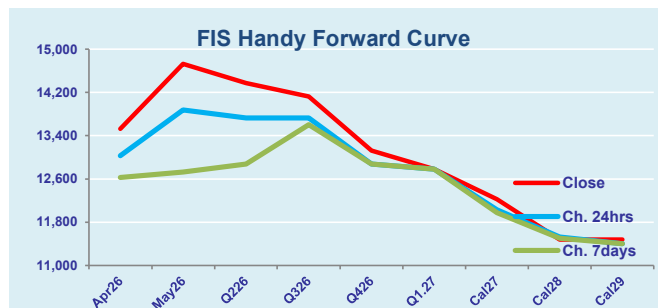
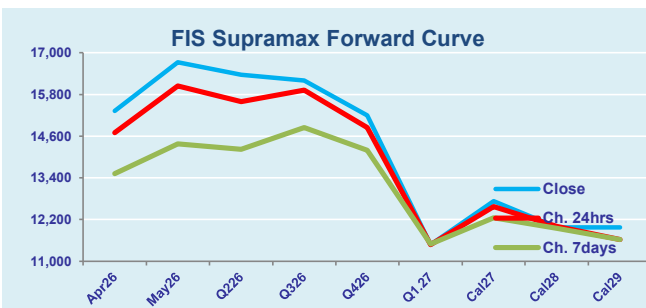
3489	1.28
3069	1.25
2220	1.18

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Apr 26	15300	15350	15325	625
May 26	16600	16850	16725	675
Q2 26	16250	16500	16375	775
Q3 26	16100	16300	16200	275
Q4 26	15100	15300	15200	350
Q1. 27	11350	11600	11475	0
Cal 27	12600	12850	12725	150
Cal 28	11850	12100	11975	-25
Cal 29	11850	12100	11975	350

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	13400	13650	13525	500	1800	1.13
May 26	14600	14850	14725	850	2000	1.14
Q2 26	14250	14500	14375	650	2000	1.14
Q3 26	14000	14250	14125	400	2075	1.15
Q4 26	13000	13250	13125	250	2075	1.16
Q1. 27	12650	12900	12775	0	-1300	0.90
Cal 27	12100	12350	12225	200	500	1.04
Cal 28	11350	11600	11475	-50	500	1.04
Cal 29	11350	11600	11475	75	500	1.04



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)