



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

09 April 2026

Supramax Commentary

A quieter Supramax paper. Early trading saw Q2 trade at \$16,100, April at \$15,100, and May at \$16,600. Apr and May then traded to respective highs of \$15,350 and \$16,950. Despite a strong index print (+\$403), momentum stalled, and the market then dropped off the highs, as Cal28 traded at \$12,800 towards the close.

Handysize Commentary

A quiet day for Handysize paper. May traded at \$14,150, and June traded at \$14,750.

Supramax 11 Time Charter Average

Spot	16344	Chg	403
MTD	15722		
YTD	14662		

Handysize 7 Time Charter Average

Spot	12494	Chg	42
MTD	12497		
YTD	12417		

Spread Ratio

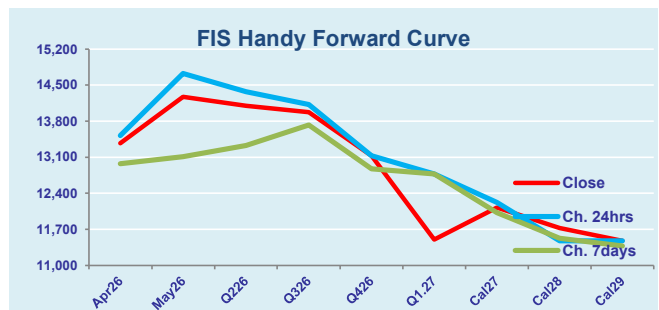
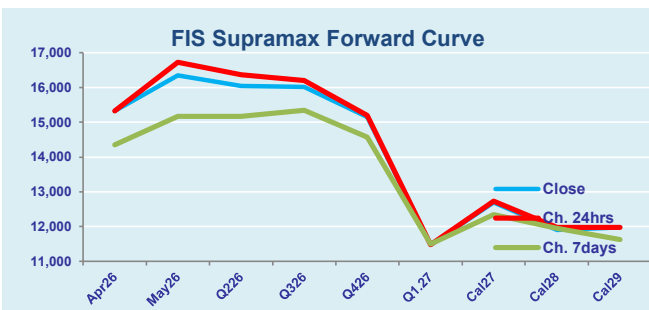
3850	1.31
3225	1.26
2244	1.18

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Apr 26	15250	15400	15325	0
May 26	16200	16500	16350	-375
Q2 26	15900	16200	16050	-325
Q3 26	15900	16150	16025	-175
Q4 26	15000	15300	15150	-50
Q1. 27	11350	11600	11475	0
Cal 27	12600	12800	12700	-25
Cal 28	11800	12000	11900	-75
Cal 29	11850	12100	11975	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	13250	13500	13375	-150	1950	1.15
May 26	14150	14400	14275	-450	2075	1.15
Q2 26	14000	14200	14100	-275	1950	1.14
Q3 26	13850	14100	13975	-150	2050	1.15
Q4 26	13000	13250	13125	0	2025	1.15
Q1. 27	11350	11650	11500	-1275	-25	1.00
Cal 27	12000	12250	12125	-100	575	1.05
Cal 28	11600	11850	11725	250	175	1.01
Cal 29	11350	11600	11475	0	500	1.04



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com