



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Supramax paper starts the week on a soft note as the curve trickles lower. The day was slow to get going with continuing uncertainty due to the US and Iran conflict. Apr and May traded to early highs of \$15,650 and \$17,050. After a rather uninspiring index, offers were more apparent in the afternoon as we drifted off of the highs of the day. Q3 drifted lower, trading at \$16,100 and May traded to a low of \$16,800.

### Handysize Commentary

Handysize paper saw initial bid support with Jun paid up to a high of \$15,350. Offers came back in in the afternoon with May+June trading at \$15,000.

### Supramax 11 Time Charter Average

Spot	17970	Chg	84
MTD	16639		
YTD	14907		

### Handysize 7 Time Charter Average

Spot	13571	Chg	234
MTD	12777		
YTD	12469		

### Spread Ratio

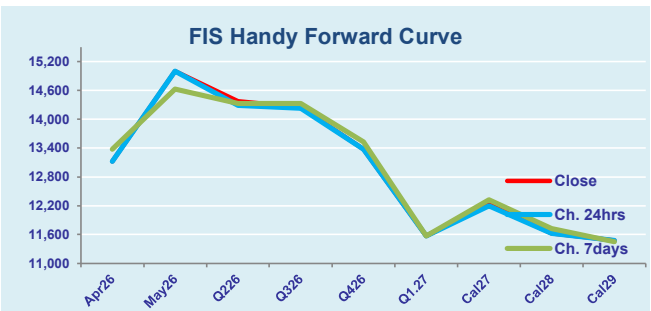
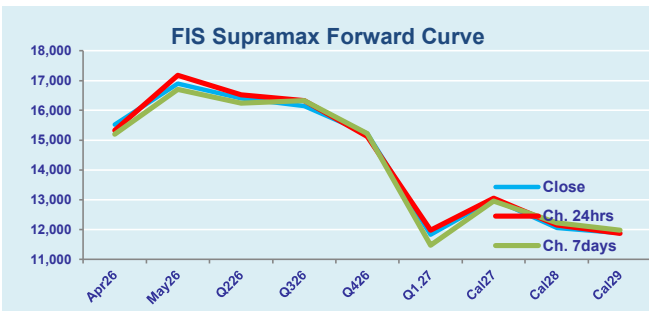
4399	1.32
3863	1.30
2438	1.20

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Apr 26	15400	15650	15525	200
May 26	16800	17000	16900	-275
Q2 26	16300	16500	16400	-125
Q3 26	16000	16300	16150	-175
Q4 26	15100	15350	15225	100
Q1. 27	11650	12000	11825	-150
Cal 27	12900	13150	13025	-25
Cal 28	11950	12150	12050	-100
Cal 29	11750	12000	11875	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	13000	13250	13125	0	2400	1.18
May 26	14900	15100	15000	0	1900	1.13
Q2 26	14250	14500	14375	88	2025	1.14
Q3 26	14100	14400	14250	25	1900	1.13
Q4 26	13250	13500	13375	0	1850	1.14
Q1. 27	11400	11750	11575	0	250	1.02
Cal 27	12100	12350	12225	25	800	1.07
Cal 28	11500	11750	11625	0	425	1.04
Cal 29	11350	11600	11475	0	400	1.03



Spot Price Source: Baltic

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