



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper saw continued support today as the index continued to push up (+\$481). May and June traded to respective highs of \$18,400 and \$18,300. Q3 saw early bid support, trading to a high of \$17,000 via spread interest against June before trickling down and trading at both \$16,950 and \$16,900. The afternoon session saw rangebound trading as liquidity thinned. Cal27 remained rangebound as well, trading at \$13,200 and \$13,100.

### Handysize Commentary

Handysize paper also saw bid support, with June pushing on again, trading up to \$16,200, and Q3 trading at \$14,800.

### Supramax 11 Time Charter Average

Spot	19241	Chg	481
MTD	17061		
YTD	15055		

### Handysize 7 Time Charter Average

Spot	14235	Chg	185
MTD	13030		
YTD	12530		

### Spread Ratio

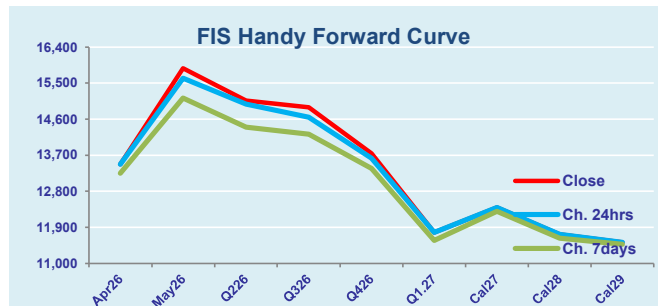
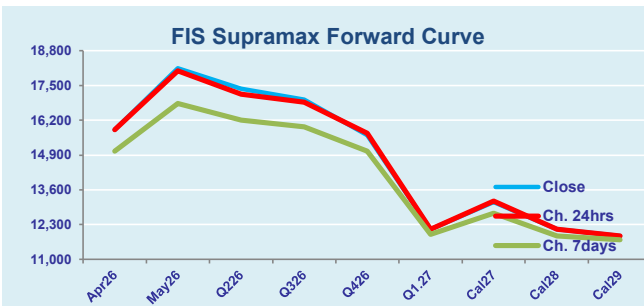
5006	1.35
4031	1.31
2525	1.20

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Apr 26	15700	16000	15850	0
May 26	18100	18200	18150	100
Q2 26	17250	17500	17375	200
Q3 26	16900	17050	16975	100
Q4 26	15550	15750	15650	-75
Q1. 27	12000	12250	12125	0
Cal 27	13100	13200	13150	-25
Cal 28	12000	12250	12125	0
Cal 29	11750	12000	11875	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	13350	13600	13475	0	2375	1.18
May 26	15750	16000	15875	250	2275	1.14
Q2 26	15033	15100	15067	92	2309	1.15
Q3 26	14500	15300	14900	250	2075	1.14
Q4 26	13600	13900	13750	125	1900	1.14
Q1. 27	11650	11900	11775	0	350	1.03
Cal 27	12300	12500	12400	0	750	1.06
Cal 28	11600	11850	11725	0	400	1.03
Cal 29	11400	11650	11525	0	350	1.03



Spot Price Source: Baltic

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