



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A slightly less active day for Supramax paper, with volumes starting to reduce before the long weekend. May and Jun traded to respective highs of \$17,250 and \$17,650. Gains extended into the back end of the curve, with Cal27 ticking up to \$12,900. We close with bid support from physical buyers. Have a nice evening.

### Handysize Commentary

Handysize paper rates remain toppy, with Q3/Q4 trading down to \$14,075.

### Supramax 11 Time Charter Average

Spot	19278	Chg	-113
MTD	17647		
YTD	15317		

### Handysize 7 Time Charter Average

Spot	14656	Chg	59
MTD	13398		
YTD	12649		

### Spread Ratio

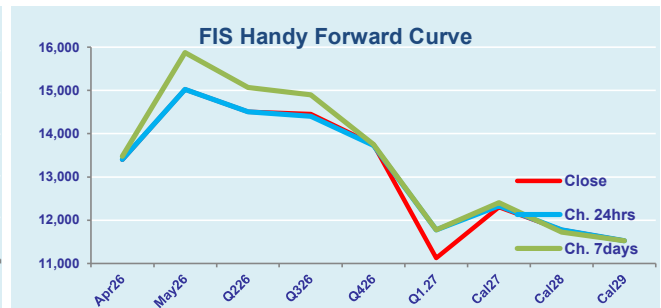
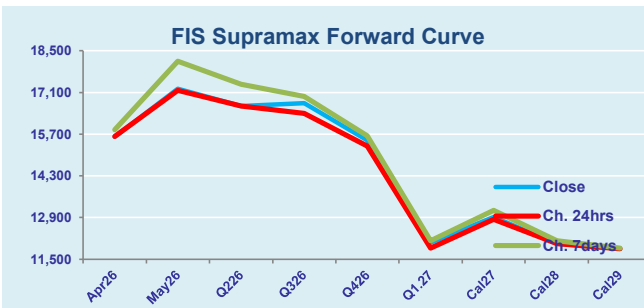
4622	1.32
4250	1.32
2668	1.21

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Apr 26	15613	15613	15613	-12
May 26	17150	17300	17225	50
Q2 26	16550	16750	16650	0
Q3 26	16650	16850	16750	350
Q4 26	15400	15600	15500	200
Q1. 27	11950	12150	12050	175
Cal 27	12850	13000	12925	75
Cal 28	11900	12150	12025	0
Cal 29	11700	12000	11850	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	13398	13398	13398	-2	2215	1.17
May 26	14900	15150	15025	0	2200	1.15
Q2 26	14400	14600	14500	0	2150	1.15
Q3 26	14350	14550	14450	50	2300	1.16
Q4 26	13650	13850	13750	25	1750	1.13
Q1. 27	11000	11250	11125	-650	925	1.08
Cal 27	12200	12400	12300	-25	625	1.05
Cal 28	11650	11900	11775	0	250	1.02
Cal 29	11400	11650	11525	0	325	1.03



Spot Price Source: Baltic

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