

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,194	240	4.84%	5,002	3,439
C2 (160lt Tubarao - Rotterdam)	19,694	0.181	0.93%	19,506	14,056
C3 (160mt Tubarao - Qingdao)	36,923	0.682	1.88%	36,306	28,153
C5 (160mt W Australia - Qingdao)	16,290	0.665	4.26%	15,248	11,210
C7 (150mt Bolivar - Rotterdam)	21,388	0.675	3.26%	21,483	16,042
C8 (182mt Gibraltar/HH trans Atlantic RV)	48,875	2,406	5.18%	49,848	33,028
C9 (182mt Continent/Med trip Far East)	74,200	1,450	1.99%	74,761	56,599
C10 (182mt Nopac round V)	49,670	3,106	6.67%	44,995	22,212
C14 (182mt China - Brazil RV)	42,164	1,871	4.64%	40,939	30,323
C16 (182mt Revised backhaul)	20,589	617	3.09%	20,467	10,432
C17 (170mt Saldanha Bay to Qingdao)	27,60	0.298	1.09%	27,00	20,56
BCI 5TC (182)	47,105	2,174	4.84%	45,364	31,189

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,559	-8	-0.51%	1,545	1,266
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,208	79	0.41%	18,199	17,773
S1C_63 (US Gulf trip to China-South Japan)	26,221	421	1.63%	25,239	23,529
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,513	-243	-1.30%	18,876	15,229
S3_63 (North China trip to West Africa)	20,800	50	0.24%	19,805	13,867
S4A_63 (US Gulf trip to Skaw-Passero)	27,286	-78	-0.29%	26,868	24,119
S4B_63 (Skaw-Passero trip to US Gulf)	11,004	25	0.23%	10,871	10,870
S5_63 (West Africa trip via East Coast South America)	23,329	0	0.00%	22,498	20,591
S8_63 (South China trip via Indonesia to East Coast South America)	24,318	-418	-1.69%	24,959	16,624
S9_63 (West Africa trip via East Coast South America)	18,114	28	0.15%	17,981	16,772
S10_63 (South China trip via Indonesia to South China)	16,491	-428	-2.53%	17,150	12,420
S15_63 (Indian Ocean trip via South Africa to Far East)	17,896	-4	-0.02%	17,694	14,995
BSI 11TC	19,711	-90	-0.45%	19,533	15,998

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,085	94	3.14%	3,022	2,226

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	61,538	1,928	3.59%	62,304	44,814
Cape Pacific (C10, C14)	45,917	2,489	5.66%	42,967	26,268
Cape Atlantic vs. Pacific	15,621	-561	-2.07%	19,337	18,546
Panamax Atlantic (1a, 2a)	22,904	-33	-0.13%	23,269	18,880
Panamax Pacific (3a, 4)	18,436	325	1.75%	18,843	14,431
Panamax Atlantic vs. Pacific	4,468	-358	-1.87%	4,425	4,450
Supramax Atlantic 3TC (S4A, S4B, S9)	18,801	-8	0.03%	18,573	17,254
Supramax Pacific 3TC (S2, S8, S10)	19,774	-363	-1.84%	20,328	14,758
Supramax Atlantic vs. Pacific	-973	355	1.87%	-1,755	2,496
Handysize Atlantic 4TC (HS1-HS4)	13,470	-24	0.09%	13,915	13,986
Handysize Pacific 3TC (HS5, HS6, HS7)	16,919	25	0.15%	16,365	12,047
Handysize Atlantic vs. Pacific	-3,449	-50	-0.06%	-2,450	1,939

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	43,602	2,174	5.25%	41,861	27,686
BSI 10TC	17,677	-90	-0.51%	17,499	13,964

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,258	35	1.57%	2,303	1,847
P1A_82 (82500mt Transatlantic RV)	17,905	-9	-0.05%	18,007	14,347
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,902	-56	-0.20%	28,530	23,413
P3A_82 (82500mt Japan-SK/NOPAC/RV)	21,321	429	2.05%	22,180	17,187
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	15,550	221	1.44%	15,506	11,674
P5_82 (82500mt S China/HK range Indo RV)	20,878	-472	-2.21%	22,586	15,600
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,554	640	3.21%	20,910	17,440
P8 (66000mt Santos to China)	54,921	0.035	0.06%	54,886	46,760
BPI82 5TC	20,318	314	1.57%	20,723	16,624

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	31,189	21,297	48,433	19,729	93.37%
Panamax 5TC	16,624	13,361	22,691	11,536	36.96%
Supramax 11TC	15,998	14,275	19,863	12,038	19.44%
Handysize 7TC	13,046	11,911	15,339	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	843	0	0.00%	840	725
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,736	100	1.51%	6,980	8,016
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,075	-86	-0.94%	9,453	9,767
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero)	21,389	-311	-1.43%	23,402	20,657
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,679	200	1.21%	15,825	17,505
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,688	32	0.19%	16,118	12,359
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	16,900	25	0.15%	16,281	12,028
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	17,169	19	0.11%	16,698	11,756
BHSI 7TC	15,169	1	0.01%	15,107	13,046

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	26,787	24,927	24,640	14,565	7,936
Pmx5TC / Smx11TC Spread	607	203	1,191	626	-914
Cape5TC / Smx11TC Spread	27,394	25,130	25,831	15,191	7,022
Pmx 2A / Pmx 5TC Spread	7,584	7,954	7,807	6,789	7,607
Cape Atlantic vs Cape Pacific	15,621	16,181	19,337	18,546	6,947
Pmx Atlantic vs Pmx Pacific	4,468	4,826	4,425	4,450	6,747
Supra Atlantic vs Supra Pacific	-973	-1,327	-1,755	2,496	3,063
Cape5TC / Pmx5TC Ratio	2.318	1.326	2.189	1.876	1.594
Pmx5TC / Smx10TC Ratio	1.031	1.198	1.061	1.039	0.936
Smx10TC / Handy7TC Ratio	1.299	0.900	1.293	1.226	1.198
Cape5TC / Smx10TC Ratio	2.390	1.589	2.322	1.950	1.492

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998