



# Capesize & Panamax FFA Daily Report

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01 May 2026

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a nice weekend!

### Capesize 5 Time Charter Average (180)

Spot	36828	Chg	1087
MTD	36828		
YTD	25095		

### Panamax 5 Time Charter Average

Spot	18018	Chg	88
MTD	18018		
YTD	15860		

### Spread Ratio

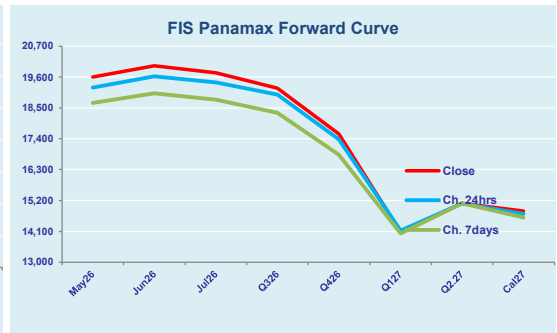
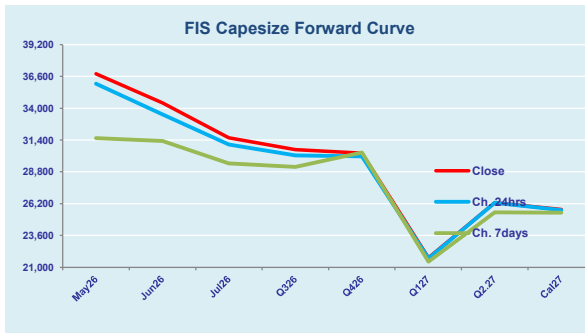
18810	2.04
18810	2.04
9235	1.58

### Capesize 5 Time Charter Average

Per	Bid	Offer	Mid	Chg
May 26	36750	36900	36825	825
Jun 26	34250	34650	34450	950
Jul 26	31450	31750	31600	570
Q3 26	30500	30750	30625	475
Q4 26	30200	30450	30325	250
Q1 27	21650	21900	21775	50
Q2. 27	26200	26350	26275	0
Q3. 27	27195	27695	27445	0
Cal 27	25600	25850	25725	50
Cal 28	22600	22850	22725	50
Cal 29	21500	21750	21625	0
Cal 30	21650	22100	21875	0

### Panamax 5 Time Charter Average

Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 26	19550	19650	19600	375	17225	1.88
Jun 26	19900	20100	20000	375	14450	1.72
Jul 26	19700	19800	19750	340	11850	1.60
Q3 26	19100	19300	19200	225	11425	1.60
Q4 26	17500	17650	17575	200	12750	1.73
Q1 27	14000	14150	14075	-50	7700	1.55
Q2. 27	14900	15300	15100	0	11175	1.74
Q3. 27	14960	15160	15060	0	12385	1.82
Cal 27	14800	14850	14825	100	10900	1.74
Cal 28	13700	13800	13750	-25	8975	1.65
Cal 29	13400	13650	13525	0	8100	1.60
Cal 30	13000	13250	13125	0	8750	1.67



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### Capesize C3

Spot	35.05	Chg		0.59
MTD	35.05			
YTD	26.68			
Per	Bid	Offer	Mid	Chg
May 26	32.80	33.10	32.95	0.00
Jun 26	31.50	32.00	31.75	0.00
Jul 26	30.93	31.93	31.43	0.00
Q3 26	29.50	31.00	30.25	0.00
Q4 26	27.33	28.33	27.83	0.00
Cal 27	22.75	23.40	23.08	0.00
Cal 28	20.75	21.25	21.00	0.00

### Capesize C5

Spot	13.67	Chg		0.23	Spread	Ratio
MTD	13.67				21.38	2.56
YTD	10.47				16.21	2.55
Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 26	13.40	13.55	13.48	0.00	19.48	2.45
Jun 26	12.90	13.25	13.08	0.00	18.68	2.43
Jul 26	12.47	12.97	12.72	0.00	18.71	2.47
Q3 26	11.75	12.25	12.00	0.00	18.25	2.52
Q4 26	11.75	12.25	12.00	0.00	15.83	2.32
Cal 27	9.65	10.65	10.15	0.00	12.93	2.27
Cal 28	9.25	10.00	9.63	0.00	11.38	2.18

### Capesize C7

Spot	19.27	Chg		0.28
MTD	19.27			
YTD	15.04			
Per	Bid	Offer	Mid	Chg
May 26	16.00	16.75	16.38	0.00
Jun 26	15.85	16.25	16.05	0.00
Jul 26	15.77	16.27	16.02	0.00
Q3 26	15.50	16.25	15.88	0.00
Q4 26	15.30	15.80	15.55	0.00
Cal 27	12.50	13.25	12.88	0.00
Cal 28	11.50	12.25	11.88	0.00

### Panamax P6

Spot	19300	Chg		97
MTD	19300			
YTD	16801			
Per	Bid	Offer	Mid	Chg
May 26	21250	21750	21500	0
Jun 26	19750	20250	20000	0
Jul 26	20075	20575	20325	0
Q3 26	18250	18750	18500	0
Q4 26	17935	18435	18185	0

### Panamax P1A

Spot	13733	Chg		51
MTD	13733			
YTD	13643			

### Panamax 2A

Spot	24794	Chg		319
MTD	24794			
YTD	22455			

### Panamax 3A

Spot	19706	Chg		39
MTD	19706			
YTD	16266			

Spot Price Source: Baltic

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