



Capesize & Panamax FFA Daily Report

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08 May 2026

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend!

Capesize 5 Time Charter Average (180)

Spot	41438	Chg	-1669
MTD	40607		
YTD	25843		

Panamax 5 Time Charter Average

Spot	20099	Chg	341
MTD	19116		
YTD	16020		

Spread Ratio

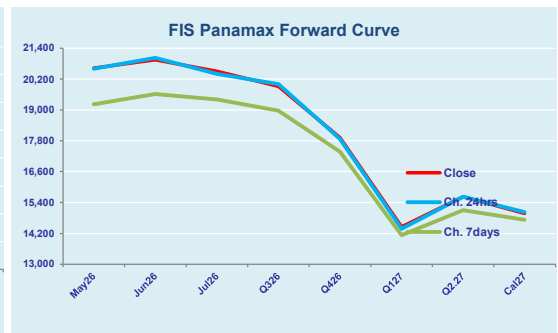
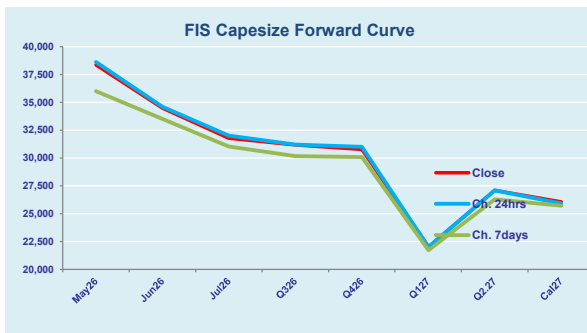
21339	2.06
21490	2.12
9823	1.61

Capesize 5 Time Charter Average

Per	Bid	Offer	Mid	Chg
May 26	38250	38500	38375	-250
Jun 26	34300	34650	34475	-125
Jul 26	31550	32000	31775	-225
Q3 26	31100	31250	31175	-25
Q4 26	30650	30900	30775	-225
Q1 27	21750	22250	22000	0
Q2 27	26900	27250	27075	0
Q3 27	27350	27850	27600	0
Cal 27	26000	26100	26050	150
Cal 28	22750	23000	22875	25
Cal 29	21500	22000	21750	-125
Cal 30	21650	22100	21875	0

Panamax 5 Time Charter Average

Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 26	20550	20700	20625	25	17750	1.86
Jun 26	20900	21000	20950	-75	13525	1.65
Jul 26	20400	20600	20500	100	11275	1.55
Q3 26	19900	19950	19925	-75	11250	1.56
Q4 26	17900	17950	17925	50	12850	1.72
Q1 27	14300	14600	14450	75	7550	1.52
Q2 27	15500	15750	15625	0	11450	1.73
Q3 27	15000	15250	15125	0	12475	1.82
Cal 27	14900	15050	14975	-50	11075	1.74
Cal 28	13800	14000	13900	-50	8975	1.65
Cal 29	13400	13600	13500	0	8250	1.61
Cal 30	13000	13250	13125	0	8750	1.67



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Capesize C3

Spot	35.51	Chg	-1.30	
MTD	36.00			
YTD	27.12			
Per	Bid	Offer	Mid	Chg
May 26	36.25	36.80	36.53	0.00
Jun 26	34.50	35.00	34.75	0.00
Jul 26	32.65	33.00	32.83	0.00
Q3 26	29.50	30.50	30.00	0.00
Q4 26	28.00	29.50	28.75	0.00
Cal 27	22.75	23.40	23.08	0.00
Cal 28	20.75	21.25	21.00	0.00

Capesize C5

Spot	15.20	Chg	-0.52			
MTD	15.01					
YTD	10.69					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 26	14.50	14.75	14.63	0.00	20.31	2.34
Jun 26	13.60	14.00	13.80	0.00	20.99	2.40
Jul 26	13.00	13.50	13.25	0.00	16.42	2.54
Q3 26	12.75	13.25	13.00	0.00		
Q4 26	12.00	12.75	12.38	0.00	21.90	2.50
Cal 27	9.65	10.65	10.15	0.00	20.95	2.52
Cal 28	9.25	10.00	9.63	0.00	19.58	2.48
					17.00	2.31
					16.38	2.32
					12.93	2.27
					11.38	2.18

Capesize C7

Spot	20.98	Chg	-0.16	
MTD	20.46			
YTD	15.30			
Per	Bid	Offer	Mid	Chg
May 26	16.50	17.50	17.00	0.00
Jun 26	16.00	16.50	16.25	0.00
Jul 26	16.00	16.50	16.25	0.00
Q3 26	15.75	16.25	16.00	0.00
Q4 26	15.30	15.80	15.55	0.00
Cal 27	12.50	13.25	12.88	0.00
Cal 28	11.50	12.25	11.88	0.00

Panamax P6

Spot	20636	Chg	54	
MTD	20109			
YTD	16960			
Per	Bid	Offer	Mid	Chg
May 26	21250	21750	21500	0
Jun 26	19750	20250	20000	0
Jul 26	20075	20575	20325	0
Q3 26	18250	18750	18500	0
Q4 26	17935	18435	18185	0

Panamax P1A

Spot	16723	Chg	541
MTD	15319		
YTD	13737		

Panamax 2A

Spot	27871	Chg	588
MTD	26350		
YTD	22650		

Panamax 3A

Spot	21713	Chg	399
MTD	20703		
YTD	16479		

Spot Price Source: Baltic

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