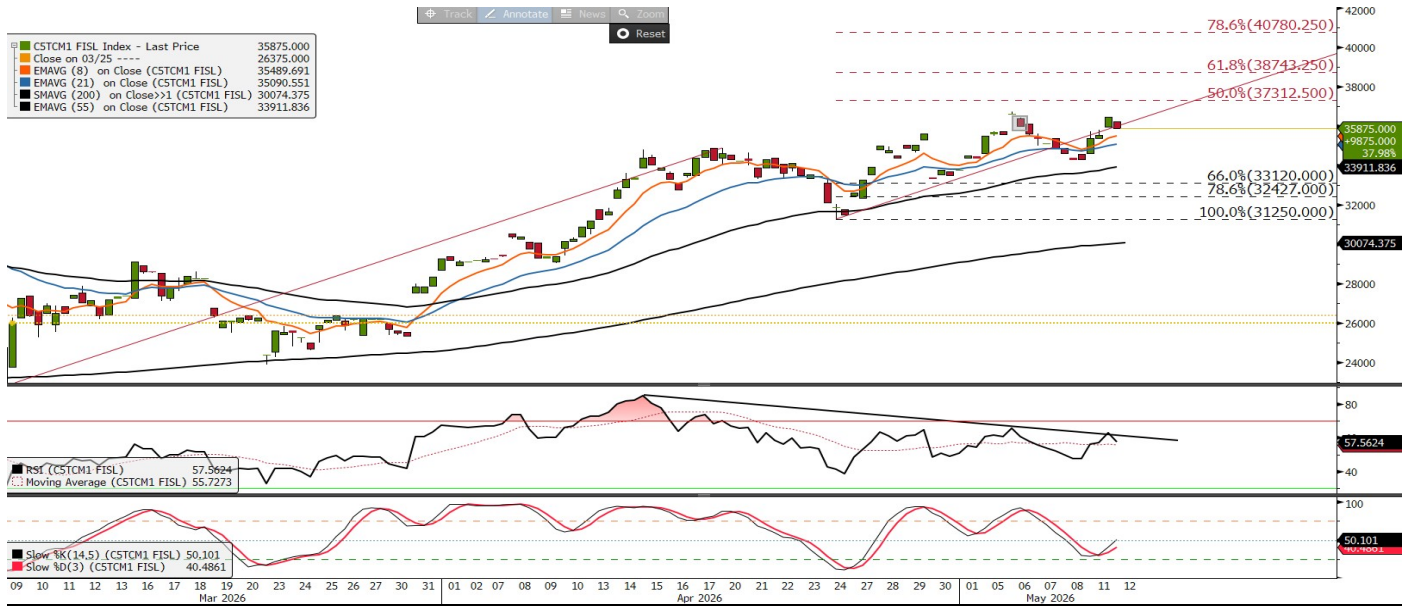


# FIS Capesize Intraday

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## Capesize June 26 Morning Technical Comment – 240 Min



Support	Resistance	Current Price	Bull	Bear
S1	R1	35,875	RSI above 50	
S2	R2			
S3	R3			

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8–21 period EMA's
- RSI is above 50 (57)
- Stochastic is below 50
- Price is above the daily pivot level (35,850)
- Intraday Technical Outlook Previously: supported
- We noted yesterday that the fact that the futures had closed back above the USD 34,875 level suggests buy-side support in the market, warning the USD 36,750 fractal high was vulnerable. The RSI was approaching trend resistance at 63; if we closed and held above this level it would signal momentum strengthen alongside price, supporting a bull argument. Conversely, caution would be warranted if the RSI rejected the resistance line.
- The futures traded to a high of USD 36,475 yesterday; however, bids have faded a little this morning. We remain above all key moving averages supported by the RSI above 50, intraday price and momentum are aligned to the buy-side.
- A close on the 4-hour candle below 35,850 with the RSI at or below 53.5 will mean price and momentum are aligned to the sell side. Downside moves that hold at or above USD 33,120 will support a bull argument, below this level the technical will have a neutral bias.
- Intraday Technical Outlook: Supported
- The upside move in the futures has slowed due to the RSI holding resistance; however, price has moved higher on a positive reversal pattern, meaning the USD 36,750 resistance is still considered as vulnerable. Market buyers should be cautious on upside breakouts to a new high if the RSI remains below resistance, as it will warn that the move could be unsustainable.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)