



# London Iron Ore Market Report

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The London afternoon session opened at \$110.90, which was also the high of the session. Flat price then fell to a low of \$109.70 before closing at \$110.20. Little activity was seen in this session, with prompt month outright trading in smalls. Some activity was seen in spreads, with May/June continuing to see liquidity, trading at \$0.55 in 100kt, whilst June/July traded at \$0.65 in 50kt. In quarter spreads, Q3/Q4 traded an additional 15kt from the prior session at \$1.80.

INDEX	Price	Change	MTD
Platts IODEX	\$111.65	-\$0.40	\$110.20

INDEX	Price	Change	MTD
MB IO 65%	\$128.06	\$0.11	\$126.82

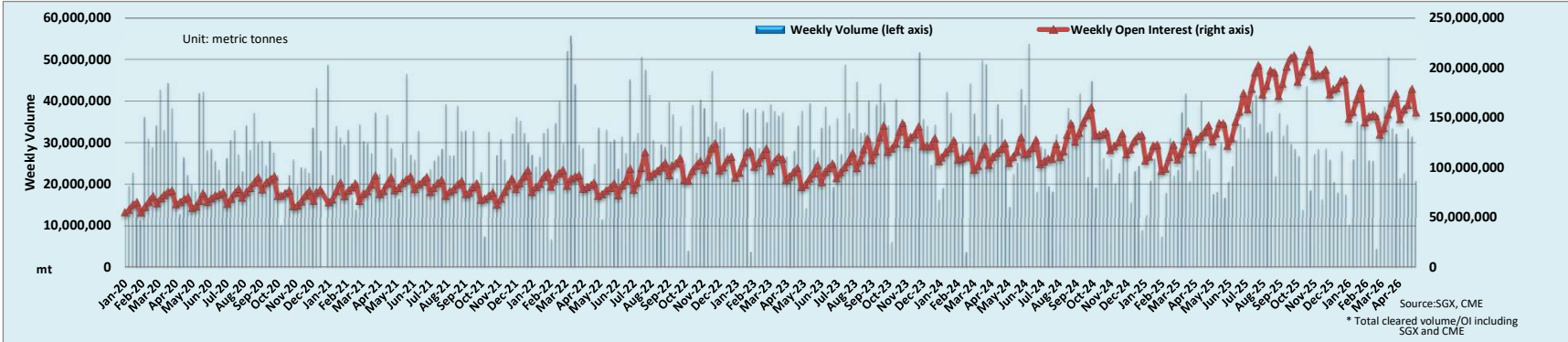
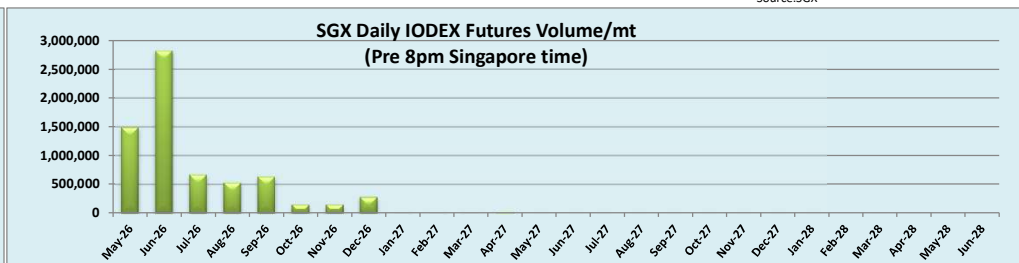
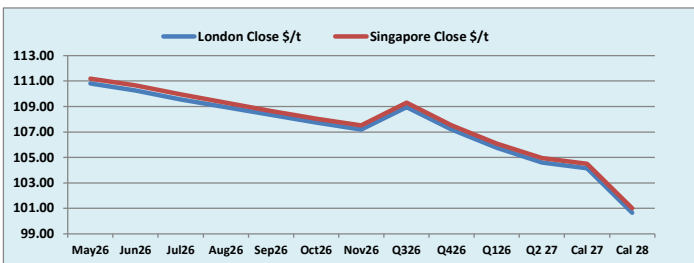
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1725	\$0.0000	\$0.1738

IODEX Futures	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	110.80	110.25	109.55	108.95	108.35	107.75	107.20	108.95	107.20	105.75	104.60	104.15	100.65
Singapore Close \$/t	111.20	110.65	109.95	109.30	108.65	108.05	107.50	109.30	107.50	106.10	104.95	104.50	101.00
Change	-0.36%	-0.36%	-0.36%	-0.32%	-0.28%	-0.28%	-0.28%	-0.32%	-0.28%	-0.33%	-0.33%	-0.33%	-0.35%

IODEX Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	0.55	0.70	0.60	0.60	0.60	0.55	1.75	1.45	1.15	3.50
Singapore Close \$/t	0.55	0.70	0.65	0.65	0.60	0.55	1.80	1.40	1.15	3.50
Change	0.00	0.00	-0.05	-0.05	0.00	0.00	-0.05	0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	6,839,500
Options	775,000
<b>Total</b>	<b>7,614,500</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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