



London Iron Ore Market Report

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The London afternoon session opened at \$111.55. Flat price then rose to a high of \$111.80 before falling to a low of \$110.95 and closing at \$111.00. Little activity was seen in outright, with prompt months trading in smalls. Spreads became a touch softer going into the session, with liquidity seen in Jun/Jul, where it traded at \$0.60 in a total of 300kt.

INDEX	Price	Change	MTD
Platts IODEX	\$112.35	\$0.85	\$110.78

INDEX	Price	Change	MTD
MB IO 65%	\$128.97	\$1.32	\$127.32

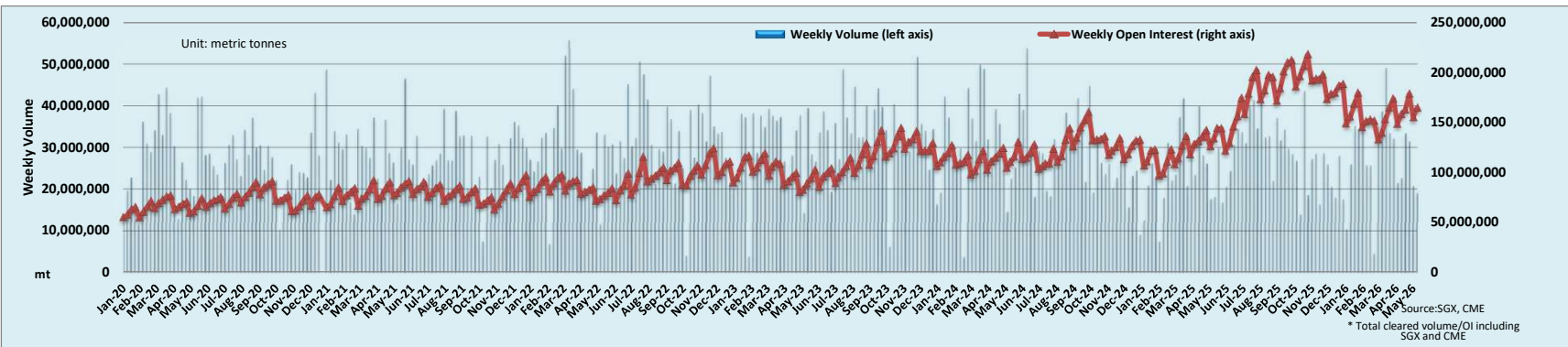
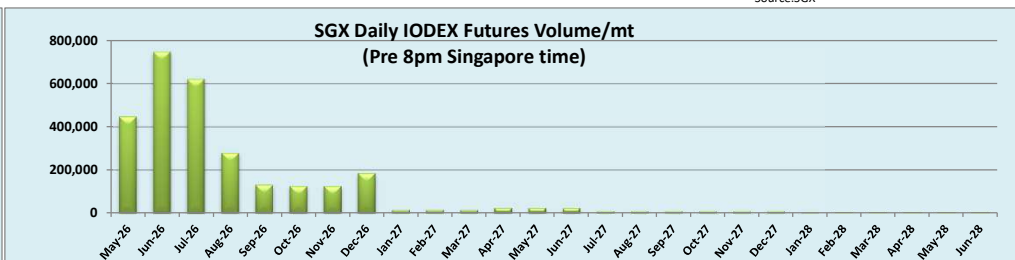
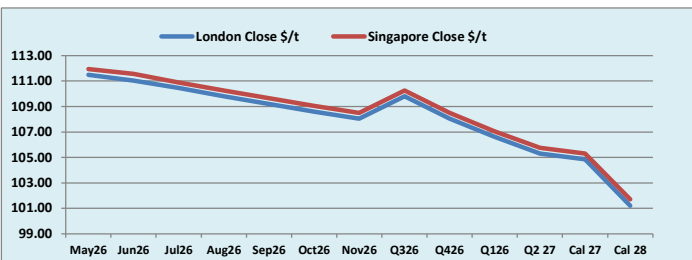
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1770	\$0.0000	\$0.1748

IODEX Futures	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	111.50	111.05	110.45	109.80	109.20	108.60	108.05	109.80	108.05	106.60	105.30	104.85	101.20
Singapore Close \$/t	111.95	111.55	110.90	110.25	109.65	109.05	108.50	110.25	108.50	107.05	105.75	105.30	101.70
Change	-0.40%	-0.45%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.41%	-0.42%	-0.43%	-0.43%	-0.49%

IODEX Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	0.45	0.60	0.65	0.60	0.60	0.55	1.75	1.45	1.30	3.65
Singapore Close \$/t	0.40	0.65	0.65	0.60	0.60	0.55	1.75	1.45	1.30	3.60
Change	0.05	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	2,986,000
Options	2,855,000
Total	5,841,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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