



London Iron Ore Market Report

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The London afternoon session opened at \$106, which was also the low of the session. Flat price then rose to a high of \$106.65 before falling back to close at \$106. Little activity was seen in this session across outright, with prompt months trading in smalls. Front-month spreads saw some liquidity, with Jun/Aug trading at \$0.55 in 100+20kt.

INDEX	Price	Change	MTD
Platts IODEX	\$106.25	\$0.45	\$109.66

INDEX	Price	Change	MTD
MB IO 65%	\$122.99	\$0.31	\$126.37

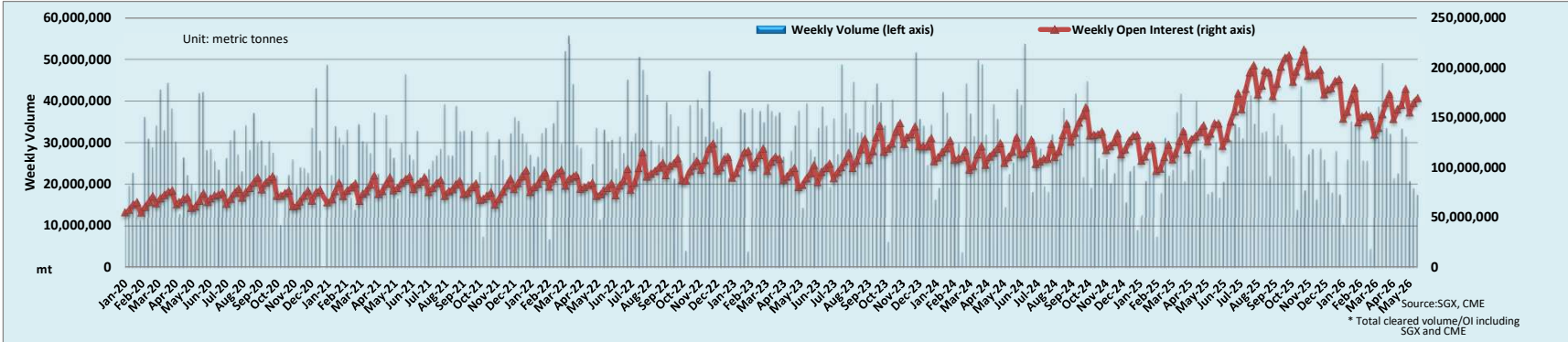
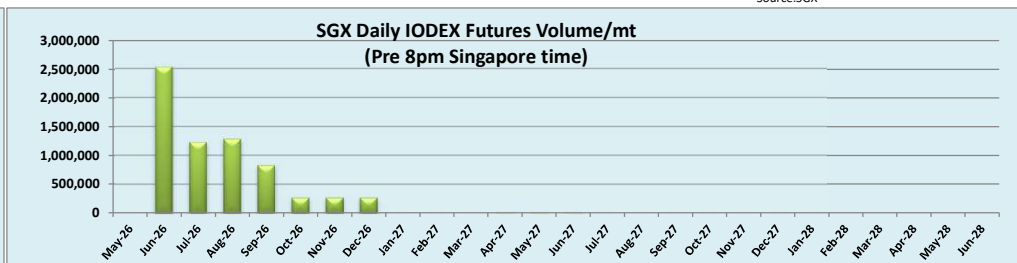
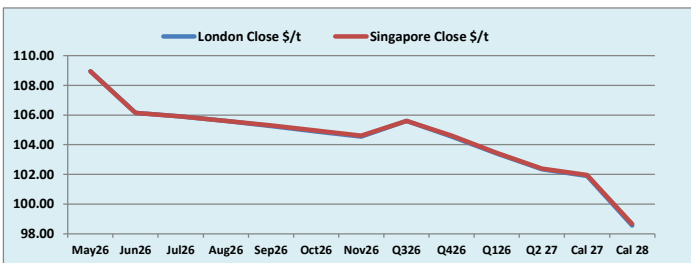
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1825	\$0.0000	\$0.1791

IODEX Futures	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	108.95	106.15	105.90	105.60	105.25	104.90	104.55	105.60	104.55	103.40	102.35	101.90	98.55
Singapore Close \$/t	108.95	106.15	105.90	105.60	105.30	104.95	104.60	105.60	104.60	103.45	102.40	101.95	98.65
Change	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%	+0.00%	-0.05%	-0.05%	-0.05%	-0.05%	-0.10%

IODEX Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	2.80	0.25	0.30	0.35	0.35	0.35	1.05	1.15	1.05	3.35
Singapore Close \$/t	2.80	0.25	0.30	0.30	0.35	0.35	1.00	1.15	1.05	3.30
Change	0.00	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	6,723,700
Options	270,000
Total	6,993,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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