



London Iron Ore Market Report

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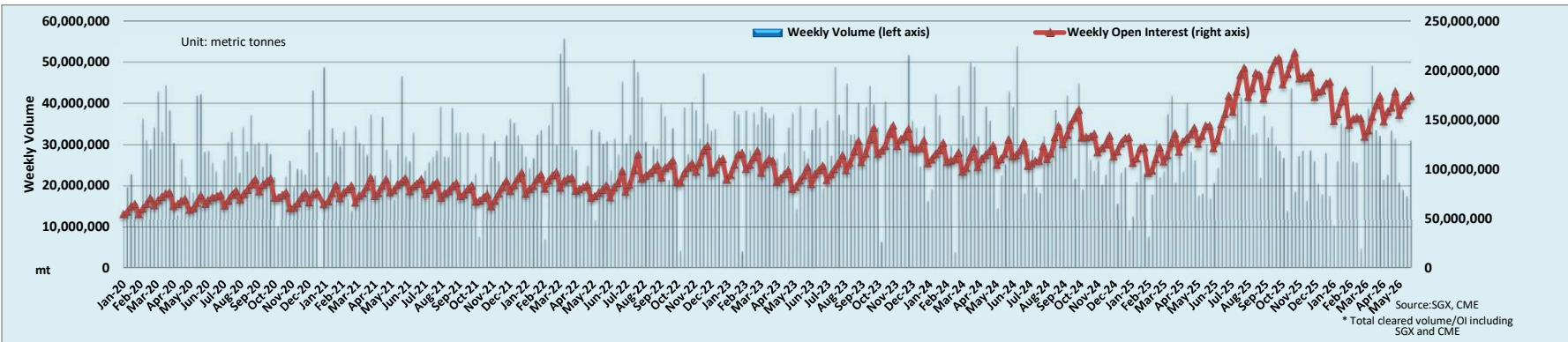
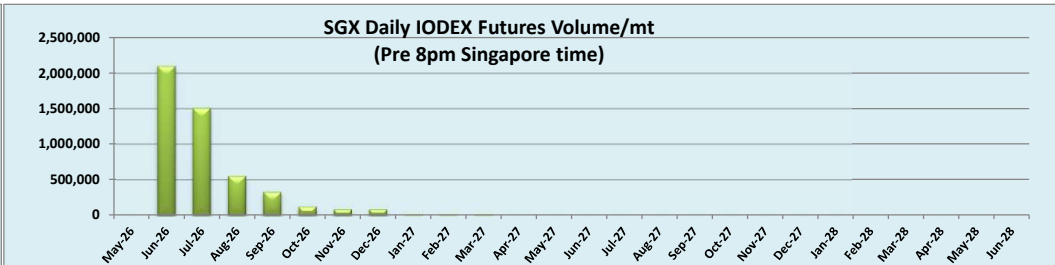
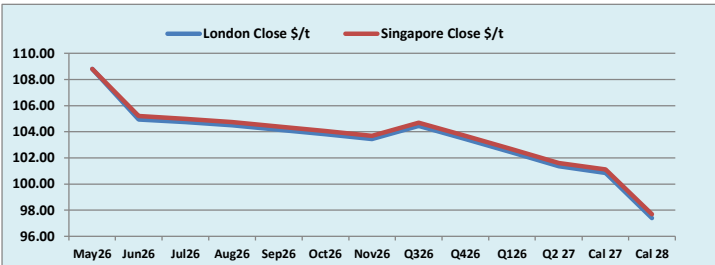
The London afternoon session opened at \$104.95. Flat price then rose to a high of \$105.15 before falling to a low of \$104.90 and closing at \$104.95. Activity in this session was seen across both outright and spreads. Outrights were seen trading in some sizeable clips of 100kt in July and August, and 200kt in June, whilst also trading in smalls. Spreads saw liquidity at the front, with July/August trading in 400kt total at \$0.25.

IODEX Futures	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Q3 26	Q4 26	Q1 26	Q2 27	Cal 27	Cal 28
London Close \$/t	108.80	104.95	104.75	104.50	104.15	103.80	103.45	104.45	103.45	102.40	101.35	100.85	97.40
Singapore Close \$/t	108.80	105.20	105.00	104.75	104.40	104.05	103.70	104.70	103.70	102.65	101.60	101.10	97.70
Change	+0.00%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.25%	-0.25%	-0.31%

IODEX Spreads	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	3.85	0.20	0.25	0.35	0.35	0.35	1.00	1.05	1.05	3.45
Singapore Close \$/t	3.60	0.20	0.25	0.35	0.35	0.35	1.00	1.05	1.05	3.40
Change	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	4,825,400
Options	695,000
Total	5,520,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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