

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	5,074	371	7.89%	4,741	3,194
C2 (160mt Tubarao - Rotterdam)	19,250	0.862	4.69%	18,204	13,186
C3 (160mt Tubarao - Qingdao)	36,909	1.184	3.31%	35,895	26,906
C5 (160mt W Australia - Qingdao)	15,710	0.96	6.51%	14,709	10,581
C7 (150mt Bolivar - Rotterdam)	20,844	0.788	3.93%	20,056	15,169
C8 (182mt Gibraltar/HH trans Atlantic RV)	47,375	2,250	4.99%	45,229	30,324
C9 (182mt Continent/Med trip Far East)	73,589	3,835	5.50%	70,510	53,706
C10 (182mt Nopac round V)	46,914	4,904	11.67%	42,395	22,212
C14 (182mt China - Brazil RV)	42,764	2,349	5.81%	40,884	28,717
C16 (182mt Revised backhaul)	20,806	1,973	10.48%	18,732	8,854
C17 (170mt Saldanha Bay to Qingdao)	27.12	0.915	3.49%	26.33	19.56
BCI 5TC (182)	46,017	3,368	7.90%	42,999	28,964

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,514	6	0.40%	1,514	1,222
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,738	0	0.00%	17,756	17,693
S1C_63 (US Gulf trip to China-South Japan)	25,193	300	1.21%	24,898	23,258
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,450	42	0.23%	18,569	14,670
S3_63 (North China trip to West Africa)	18,750	375	2.04%	18,508	12,924
S4A_63 (US Gulf trip to Skaw-Passero)	26,564	-329	-1.22%	26,848	23,703
S4B_63 (Skaw-Passero trip to US Gulf)	10,971	-108	-0.97%	11,040	10,876
S5_63 (West Africa trip via East Coast South America)	21,293	214	1.02%	21,176	20,257
S8_63 (South China trip via Indonesia to East Coast South America)	24,800	4	0.02%	24,939	15,378
S9_63 (West Africa trip via East Coast South America)	17,550	121	0.69%	17,476	16,572
S10_63 (South China trip via Indonesia to South China)	17,096	54	0.32%	17,172	11,714
S15_63 (Indian Ocean trip via South Africa to Far East)	17,492	102	0.59%	17,427	14,578
BSI 11TC	19,136	78	0.41%	19,134	15,450

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,991	159	5.61%	2,851	2,100

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	60,482	3,043	5.24%	57,870	42,015
Cape Pacific (C10, C14)	44,839	3,627	8.74%	41,639	25,465
Cape Atlantic vs. Pacific	15,643	-584	-3.50%	16,231	16,550
Panamax Atlantic (1a, 2a)	20,839	798	4.32%	20,048	18,104
Panamax Pacific (3a, 4)	17,559	561	3.18%	17,119	13,703
Panamax Atlantic vs. Pacific	3,280	238	1.14%	2,929	4,401
Supramax Atlantic 3TC (S4A, S4B, S9)	18,362	-105	-0.50%	18,455	17,050
Supramax Pacific 3TC (S2, S8, S10)	20,215	33	0.19%	20,227	13,920
Supramax Atlantic vs. Pacific	-1,754	-139	-0.69%	-1,772	3,130
Handysize Atlantic 4TC (HS1-HS4)	13,979	20	-0.08%	13,926	13,997
Handysize Pacific 3TC (HS5, HS6, HS7)	15,743	88	0.56%	15,652	11,370
Handysize Atlantic vs. Pacific	-1,764	-68	-0.64%	-1,726	2,628

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	42,514	3,368	8.60%	39,496	25,461
BSI 10TC	17,102	78	0.46%	17,100	13,416

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	2,135	81	3.94%	2,064	1,770
P1A_82 (82500mt Transatlantic RV)	15,386	813	5.58%	14,564	13,674
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,292	783	3.07%	25,532	22,535
P3A_82 (82500mt Japan-SK/NOPAC/RV)	20,774	768	3.84%	20,162	16,362
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	14,344	353	2.52%	14,075	11,045
P5_82 (82500mt S China/HK range Indo RV)	21,225	396	1.90%	20,898	14,458
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,373	721	3.67%	19,775	16,876
P8 (66000mt Santos to China)	54,083	1.35	2.56%	52,661	45,444
BPI82 5TC	19,216	726	3.93%	18,575	15,930

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	28,964	21,297	46,017	19,729	93.37%
Panamax 5TC	15,930	13,361	19,216	11,536	36.96%
Supramax 11TC	15,450	14,275	19,487	12,038	19.44%
Handysize 7TC	12,722	11,911	15,002	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	824	3	0.37%	820	707
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,264	-57	-0.78%	7,298	8,184
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,764	-65	-0.66%	9,867	9,829
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,850	94	0.40%	23,650	20,250
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,036	107	0.72%	14,891	17,726
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	15,414	93	0.61%	15,342	11,763
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,743	86	0.55%	15,628	11,362
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	16,071	85	0.53%	15,986	10,984
BHSI 7TC	14,828	54	0.37%	14,756	12,722

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	26,801	24,159	24,424	13,034	7,936
Pmx5TC / Smx11TC Spread	80	-588	-560	479	-914
Cape5TC / Smx11TC Spread	26,881	23,591	23,865	13,514	7,022
Pmx 2A / Pmx 5TC Spread	7,076	7,019	6,957	6,606	7,607
Cape Atlantic vs Cape Pacific	15,643	16,227	16,231	16,550	6,947
Pmx Atlantic vs Pmx Pacific	3,280	3,043	2,929	4,401	6,747
Supra Atlantic vs Supra Pacific	-1,754	-1,615	-1,772	3,130	3,063
Cape5TC / Pmx5TC Ratio	2.395	1.326	2.315	1.818	1.594
Pmx5TC / Smx10TC Ratio	1.004	1.198	0.971	1.031	0.936
Smx10TC / Handy7TC Ratio	1.291	0.900	1.297	1.214	1.198
Cape5TC / Smx10TC Ratio	2.405	1.589	2.247	1.875	1.492

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998