

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,139	65	1.28%	4,841	3,216
C2 (160lt Tubarao - Rotterdam)	19,450	0.2	1.04%	18,516	13,258
C3 (160mt Tubarao - Qingdao)	36,805	-0.104	-0.28%	36,122	27,020
C5 (160mt W Australia - Qingdao)	15,715	0.005	0.03%	14,961	10,640
C7 (150mt Bolivar - Rotterdam)	21,138	0.294	1.41%	20,327	15,238
C8 (182mt Gibraltar/HH trans Atlantic RV)	49,281	1,906	4.02%	46,242	30,542
C9 (182mt Continent/Med trip Far East)	75,306	1,717	2.33%	71,709	53,954
C10 (182mt Nopac round V)	47,173	259	0.55%	43,590	22,212
C14 (182mt China - Brazil RV)	42,655	-109	-0.25%	41,327	28,877
C16 (182mt Revised backhaul)	21,044	238	1.14%	19,310	8,994
C17 (170mt Saldanha Bay to Qingdao)	27,12	0.005	0.02%	26,52	19,65
BCI 5TC (182)	46,610	593	1.29%	43,902	29,167

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,521	7	0.46%	1,516	1,226
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,767	29	0.16%	17,759	17,694
S1C_63 (US Gulf trip to China-South Japan)	25,179	-14	-0.06%	24,968	23,280
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,638	188	1.02%	18,582	14,715
S3_63 (North China trip to West Africa)	18,850	100	0.53%	18,594	12,992
S4A_63 (US Gulf trip to Skaw-Passero)	26,643	79	0.30%	26,797	23,737
S4B_63 (Skaw-Passero trip to US Gulf)	10,929	-42	-0.38%	11,013	10,876
S5_63 (West Africa trip via East Coast South America)	21,568	275	1.29%	21,274	20,272
S8_63 (South China trip via Indonesia to East Coast South America)	24,954	154	0.62%	24,942	15,486
S9_63 (West Africa trip via East Coast South America)	17,650	100	0.57%	17,520	16,584
S10_63 (South China trip via Indonesia to South China)	17,191	95	0.56%	17,176	11,776
S15_63 (Indian Ocean trip via South Africa to Far East)	17,479	-13	-0.07%	17,440	14,611
BSI 11TC	19,226	90	0.47%	19,157	15,494

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,034	43	1.44%	2,897	2,111

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	62,294	1,812	3.18%	58,976	42,248
Cape Pacific (C10, C14)	44,914	75	0.15%	42,458	25,545
Cape Atlantic vs. Pacific	17,380	1,737	3.03%	16,518	16,703
Panamax Atlantic (1a, 2a)	21,733	894	4.47%	20,469	18,146
Panamax Pacific (3a, 4)	18,064	505	2.93%	17,355	13,753
Panamax Atlantic vs. Pacific	3,669	389	1.54%	3,114	4,393
Supramax Atlantic 3TC (S4A, S4B, S9)	18,407	46	0.16%	18,443	17,066
Supramax Pacific 3TC (S2, S8, S10)	20,261	146	0.73%	20,233	13,992
Supramax Atlantic vs. Pacific	-1,854	-100	-0.57%	-1,790	3,073
Handysize Atlantic 4TC (HS1-HS4)	14,060	82	0.39%	13,960	13,998
Handysize Pacific 3TC (HS5, HS6, HS7)	15,783	41	0.26%	15,685	11,421
Handysize Atlantic vs. Pacific	-1,723	41	0.13%	-1,725	2,578

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	43,107	593	1.39%	40,399	25,664
BSI 10TC	17,192	90	0.53%	17,123	13,460

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,195	60	2.81%	2,097	1,775
P1A_82 (82500mt Transatlantic RV)	16,182	796	5.17%	14,969	13,702
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,283	991	3.77%	25,970	22,590
P3A_82 (82500mt Japan-SK/NOPAC/RV)	21,314	540	2.60%	20,450	16,419
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	14,813	469	3.27%	14,260	11,088
P5_82 (82500mt S China/HK range Indo RV)	21,789	564	2.66%	21,121	14,545
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,582	209	1.03%	19,977	16,918
P8 (66000mt Santos to China)	54,386	0.303	0.56%	53,006	45,545
BPI82 5TC	19,758	542	2.82%	18,871	15,974

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	29,167	21,297	46,610	19,729	93.37%
Panamax 5TC	15,974	13,361	19,758	11,536	36.96%
Supramax 11TC	15,494	14,275	19,487	12,038	19.44%
Handysize 7TC	12,747	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	827	3	0.36%	822	708
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,250	-14	-0.19%	7,286	8,173
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,693	-71	-0.73%	9,824	9,828
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,961	111	0.47%	23,728	20,293
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,336	300	2.00%	15,002	17,698
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	15,444	30	0.19%	15,368	11,806
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,781	38	0.24%	15,666	11,413
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	16,125	54	0.34%	16,021	11,043
BHSI 7TC	14,888	60	0.40%	14,789	12,747

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	26,852	26,801	25,031	13,193	7,936
Pmx5TC / Smx11TC Spread	532	80	-287	480	-914
Cape5TC / Smx11TC Spread	27,384	26,881	24,745	13,673	7,022
Pmx 2A / Pmx 5TC Spread	7,525	7,076	7,099	6,616	7,607
Cape Atlantic vs Cape Pacific	17,380	15,643	16,518	16,703	6,947
Pmx Atlantic vs Pmx Pacific	3,669	3,280	3,114	4,393	6,747
Supra Atlantic vs Supra Pacific	-1,854	-1,754	-1,790	3,073	3,063
Cape5TC / Pmx5TC Ratio	2.359	1.326	2.326	1.826	1.594
Pmx5TC / Smx10TC Ratio	1.028	1.198	0.985	1.031	0.936
Smx10TC / Handy7TC Ratio	1.291	0.900	1.295	1.215	1.198
Cape5TC / Smx10TC Ratio	2.424	1.589	2.292	1.882	1.492

Source - The Baltic Exchange

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