

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	4,955	-184	-3.58%	4,864	3,236
C2 (160mt Tubarao - Rotterdam)	19,225	-0,225	-1.16%	18,658	13,326
C3 (160mt Tubarao - Qingdao)	35,509	-1,296	-3.52%	36,000	27,116
C5 (160mt W Australia - Qingdao)	15,200	-0,515	-3.28%	15,008	10,692
C7 (150mt Bolivar - Rotterdam)	20,975	-0,163	-0.77%	20,456	15,303
C8 (182mt Gibraltar/HH trans Atlantic RV)	49,063	-218	-0.44%	46,806	30,753
C9 (182mt Continent/Med trip Far East)	74,278	-1,028	-1.37%	72,223	54,185
C10 (182mt Nopac round V)	44,736	-2,437	-5.17%	43,819	22,212
C14 (182mt China - Brazil RV)	40,334	-2,321	-5.44%	41,128	29,007
C16 (182mt Revised backhaul)	20,444	-600	-2.85%	19,537	9,125
C17 (170mt Saldanha Bay to Qingdao)	26,43	-0,69	-2.54%	26,51	19,72
BCI 5TC (182)	44,941	-1,669	-3.58%	44,110	29,346

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	41,438	-1,669	-3.87%	40,607	25,843
BSI 10TC	17,206	14	0.08%	17,140	13,502

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	2,233	38	1.73%	2,124	1,780
P1A_82 (82500mt Transatlantic RV)	16,723	541	3.34%	15,319	13,737
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,871	588	2.16%	26,350	22,650
P3A_82 (82500mt Japan-SK/NOPAC/RV)	21,713	399	1.87%	20,703	16,479
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	15,119	306	2.07%	14,431	11,134
P5_82 (82500mt S China/HK range Indo RV)	22,253	464	2.13%	21,347	14,634
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,636	54	0.26%	20,109	16,960
P8 (66000mt Santos to China)	54,564	0,178	0.33%	53,266	45,647
BPI82 5TC	20,099	341	1.73%	19,116	16,020

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,522	1	0.07%	1,517	1,229
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,788	21	0.12%	17,765	17,695
S1C_63 (US Gulf trip to China-South Japan)	25,186	7	0.03%	25,012	23,302
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,656	18	0.10%	18,595	14,759
S3_63 (North China trip to West Africa)	18,850	0	0.00%	18,645	13,059
S4A_63 (US Gulf trip to Skaw-Passero)	26,679	36	0.14%	26,773	23,770
S4B_63 (Skaw-Passero trip to US Gulf)	10,925	-4	-0.04%	10,995	10,877
S5_63 (West Africa trip via East Coast South America)	21,650	82	0.38%	21,349	20,288
S8_63 (South China trip via Indonesia to East Coast South America)	24,982	28	0.11%	24,949	15,593
S9_63 (West Africa trip via East Coast South America)	17,679	29	0.16%	17,552	16,596
S10_63 (South China trip via Indonesia to South China)	17,175	-16	-0.09%	17,176	11,837
S15_63 (Indian Ocean trip via South Africa to Far East)	17,475	-4	-0.02%	17,447	14,644
BSI 11TC	19,240	14	0.07%	19,174	15,536

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,978	-56	-1.85%	2,913	2,121

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	61,671	-623	-0.90%	59,515	42,469
Cape Pacific (C10, C14)	42,535	-2,379	-5.30%	42,473	25,610
Cape Atlantic vs. Pacific	19,136	1,756	4.40%	17,041	16,859
Panamax Atlantic (1a, 2a)	22,297	565	2.75%	20,835	18,193
Panamax Pacific (3a, 4)	18,416	353	1.97%	17,567	13,806
Panamax Atlantic vs. Pacific	3,881	212	0.78%	3,268	4,387
Supramax Atlantic 3TC (S4A, S4B, S9)	18,428	20	0.09%	18,440	17,081
Supramax Pacific 3TC (S2, S8, S10)	20,271	10	0.04%	20,240	14,063
Supramax Atlantic vs. Pacific	-1,843	10	0.05%	-1,800	3,018
Handysize Atlantic 4TC (HS1-HS4)	14,135	75	0.27%	13,995	14,000
Handysize Pacific 3TC (HS5, HS6, HS7)	15,933	150	0.95%	15,734	11,472
Handysize Atlantic vs. Pacific	-1,799	-75	-0.68%	-1,740	2,528

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	29,346	21,297	46,610	19,729	93.37%
Panamax 5TC	16,020	13,361	20,099	11,536	36.96%
Supramax 11TC	15,536	14,275	19,487	12,038	19.44%
Handysize 7TC	12,773	11,911	15,002	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	833	6	0.73%	824	710
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,200	-50	-0.69%	7,269	8,162
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,629	-64	-0.66%	9,785	9,825
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,067	106	0.44%	23,795	20,336
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,643	307	2.00%	15,130	17,675
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	15,638	194	1.26%	15,422	11,849
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,831	50	0.32%	15,699	11,463
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	16,331	206	1.28%	16,083	11,103
BHSI 7TC	14,994	106	0.71%	14,830	12,773

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	24,842	26,852	24,993	13,326	7,936
Pmx5TC / Smx11TC Spread	859	532	-58	484	-914
Cape5TC / Smx11TC Spread	25,701	27,384	24,936	13,810	7,022
Pmx 2A / Pmx 5TC Spread	7,772	7,525	7,234	6,629	7,607
Cape Atlantic vs Cape Pacific	19,136	17,380	17,041	16,859	6,947
Pmx Atlantic vs Pmx Pacific	3,881	3,669	3,268	4,387	6,747
Supra Atlantic vs Supra Pacific	-1,843	-1,854	-1,800	3,018	3,063
Cape5TC / Pmx5TC Ratio	2.236	1.326	2.307	1.832	1.594
Pmx5TC / Smx10TC Ratio	1.045	1.198	0.997	1.031	0.936
Smx10TC / Handy7TC Ratio	1.283	0.900	1.293	1.216	1.198
Cape5TC / Smx10TC Ratio	2.336	1.589	2.301	1.889	1.492

Source - The Baltic Exchange

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