

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,976	21	0.42%	4,882	3,255
C2 (160lt Tubarao - Rotterdam)	19,488	0.263	1.37%	18,796	13,395
C3 (160mt Tubarao - Qingdao)	35,614	0.105	0.30%	35,935	27,212
C5 (160mt W Australia - Qingdao)	15,215	0.015	0.10%	15,043	10,743
C7 (150mt Bolivar - Rotterdam)	21,131	0.156	0.74%	20,569	15,369
C8 (182mt Gibraltar/HH trans Atlantic RV)	49,219	156	0.32%	47,209	30,960
C9 (182mt Continent/Med trip Far East)	74,444	166	0.22%	72,593	54,413
C10 (182mt Nopac round V)	45,055	319	0.71%	44,025	22,212
C14 (182mt China - Brazil RV)	40,423	89	0.22%	41,011	29,135
C16 (182mt Revised backhaul)	20,556	112	0.55%	19,707	9,253
C17 (170mt Saldanha Bay to Qingdao)	26,55	0.122	0.46%	26,51	19,80
BCI 5TC (182)	45,133	192	0.43%	44,280	29,523

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,527	5	0.33%	1,519	1,232
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,746	-42	-0.24%	17,762	17,695
S1C_63 (US Gulf trip to China-South Japan)	25,046	-140	-0.56%	25,017	23,322
S2_63 (North China one Australian or Pacific round v)	18,750	94	0.50%	18,617	14,804
S3_63 (North China trip to West Africa)	19,150	300	1.59%	18,729	13,127
S4A_63 (US Gulf trip to Skaw-Passero)	26,686	7	0.03%	26,759	23,803
S4B_63 (Skaw-Passero trip to US Gulf)	10,889	-36	-0.33%	10,977	10,877
S5_63 (West Africa trip via East Coast South America)	21,707	57	0.26%	21,409	20,304
S8_63 (South China trip via Indonesia to East Coast In)	25,000	18	0.07%	24,956	15,698
S9_63 (West Africa trip via East Coast South America)	17,754	75	0.42%	17,585	16,609
S10_63 (South China trip via Indonesia to South China)	17,219	44	0.26%	17,182	11,896
S15_63 (Indian Ocean trip via South Africa to Far East)	17,458	-17	-0.10%	17,449	14,676
BSI 11TC	19,300	60	0.31%	19,195	15,579

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,001	23	0.77%	2,928	2,130

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	61,832	161	0.27%	59,901	42,686
Cape Pacific (C10, C14)	42,739	204	0.47%	42,518	25,674
Cape Atlantic vs. Pacific	19,093	-43	-0.20%	17,383	17,013
Panamax Atlantic (1a, 2a)	22,792	495	2.47%	21,161	18,245
Panamax Pacific (3a, 4)	18,932	516	2.75%	17,794	13,864
Panamax Atlantic vs. Pacific	3,861	-21	-0.28%	3,366	4,381
Supramax Atlantic 3TC (S4A,S4B,S9)	18,443	15	0.04%	18,440	17,097
Supramax Pacific 3TC (S2,S8,S10)	20,323	52	0.28%	20,252	14,133
Supramax Atlantic vs. Pacific	-1,880	-37	-0.24%	-1,811	2,964
Handysize Atlantic 4TC (HS1-HS4)	14,164	29	0.13%	14,023	14,001
Handysize Pacific 3TC (HS5,HS6,HS7)	16,069	136	0.85%	15,790	11,523
Handysize Atlantic vs. Pacific	-1,905	-106	-0.72%	-1,767	2,478

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	41,630	192	0.46%	40,777	26,020
BSI 10TC	17,266	60	0.35%	17,161	13,545

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,283	50	2.24%	2,150	1,786
P1A_82 (82500mt Transatlantic RV)	17,305	582	3.48%	15,650	13,777
P2A_82 (82500mt SKAW-GIB/FAR EAST)	28,279	408	1.46%	26,671	22,713
P3A_82 (82500mt Japan-SK/NOPAC/RV)	22,367	654	3.01%	20,980	16,545
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	15,496	377	2.49%	14,609	11,183
P5_82 (82500mt S China/HK range Indo RV)	22,631	378	1.70%	21,561	14,726
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,840	204	0.99%	20,231	17,004
P8 (66000mt Santos to China)	54,907	0.343	0.63%	53,500	45,750
BPI82 5TC	20,548	449	2.23%	19,355	16,071

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	29,523	21,297	46,610	19,729	93.37%
Panamax 5TC	16,071	13,361	20,548	11,536	36.96%
Supramax 11TC	15,579	14,275	19,487	12,038	19.44%
Handysize 7TC	12,798	11,911	15,077	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	838	5	0.60%	826	711
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,186	-14	-0.19%	7,255	8,151
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,650	21	0.22%	9,762	9,823
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,156	89	0.37%	23,856	20,379
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,664	21	0.13%	15,219	17,652
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	15,794	156	1.00%	15,484	11,893
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	15,950	119	0.75%	15,741	11,513
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	16,463	132	0.81%	16,146	11,163
BHSI 7TC	15,077	83	0.55%	14,871	12,798

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	24,585	24,842	24,925	13,452	7,936
Pmx5TC / Smx11TC Spread	1,248	859	160	493	-914
Cape5TC / Smx11TC Spread	25,833	25,701	25,085	13,945	7,022
Pmx 2A / Pmx 5TC Spread	7,731	7,772	7,317	6,642	7,607
Cape Atlantic vs Cape Pacific	19,093	19,136	17,383	17,013	6,947
Pmx Atlantic vs Pmx Pacific	3,861	3,881	3,366	4,381	6,747
Supra Atlantic vs Supra Pacific	-1,880	-1,843	-1,811	2,964	3,063
Cape5TC / Pmx5TC Ratio	2.196	1.326	2.288	1.837	1.594
Pmx5TC / Smx10TC Ratio	1.065	1.198	1.008	1.032	0.936
Smx10TC / Handy7TC Ratio	1.280	0.900	1.291	1.217	1.198
Cape5TC / Smx10TC Ratio	2.338	1.589	2.307	1.895	1.492

Source - The Baltic Exchange

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