

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,340	258	5.08%	4,965	3,298
C2 (160lt Tubarao - Rotterdam)	20,613	0.607	3.03%	19,174	13,547
C3 (160mt Tubarao - Qingdao)	37,127	1.391	3.89%	36,059	27,414
C5 (160mt W Australia - Qingdao)	15,890	0.715	4.71%	15,165	10,848
C7 (150mt Bolivar - Rotterdam)	22,881	0.600	2.69%	21,072	15,527
C8 (182mt Gibraltar/HH trans Atlantic RV)	54,313	1,388	2.62%	48,811	31,458
C9 (182mt Continent/Med trip Far East)	79,667	2,445	3.17%	74,056	54,941
C10 (182mt Nopac round V)	48,273	3,318	7.38%	44,672	22,212
C14 (182mt China - Brazil RV)	42,560	2,015	4.97%	41,146	29,408
C16 (182mt Revised backhaul)	22,333	1,305	6.21%	20,200	9,526
C17 (170mt Saldanha Bay to Qingdao)	27,34	0.72	2.71%	26,63	19,96
BCI 5TC (182)	48,433	2,342	5.08%	45,026	29,913

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,553	18	1.17%	1,525	1,239
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,808	66	0.37%	17,765	17,697
S1C_63 (US Gulf trip to China-South Japan)	25,157	-50	-0.20%	25,059	23,363
S2_63 (North China one Australian or Pacific round v)	19,131	212	1.12%	18,708	14,895
S3_63 (North China trip to West Africa)	20,200	700	3.59%	19,009	13,275
S4A_63 (US Gulf trip to Skaw-Passero)	26,589	-40	-0.15%	26,721	23,865
S4B_63 (Skaw-Passero trip to US Gulf)	10,814	57	0.53%	10,929	10,875
S5_63 (West Africa trip via East Coast South America)	22,689	657	2.98%	21,647	20,349
S8_63 (South China trip via Indonesia to East Coast In)	25,150	86	0.34%	24,990	15,902
S9_63 (West Africa trip via East Coast South America)	18,043	225	1.26%	17,672	16,638
S10_63 (South China trip via Indonesia to South China)	17,309	46	0.27%	17,205	12,014
S15_63 (Indian Ocean trip via South Africa to Far East)	17,675	133	0.76%	17,489	14,740
BSI 11TC	19,625	217	1.12%	19,275	15,665

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,189	126	4.11%	2,977	2,152

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	66,990	1,917	2.89%	61,434	43,199
Cape Pacific (C10, C14)	45,417	2,667	6.18%	42,909	25,810
Cape Atlantic vs. Pacific	21,574	-750	-3.28%	18,525	17,389
Panamax Atlantic (1a, 2a)	24,848	1,266	5.85%	21,924	18,376
Panamax Pacific (3a, 4)	20,111	526	2.66%	18,308	13,995
Panamax Atlantic vs. Pacific	4,738	740	3.19%	3,617	4,381
Supramax Atlantic 3TC (S4A,S4B,S9)	18,482	81	0.55%	18,441	17,126
Supramax Pacific 3TC (S2,S8,S10)	20,530	115	0.58%	20,301	14,270
Supramax Atlantic vs. Pacific	-2,048	-34	-0.03%	-1,860	2,856
Handysize Atlantic 4TC (HS1-HS4)	14,163	-14	-0.31%	14,060	14,005
Handysize Pacific 3TC (HS5,HS6,HS7)	16,417	188	1.16%	15,923	11,629
Handysize Atlantic vs. Pacific	-2,255	-202	-1.47%	-1,864	2,376

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	44,930	2,342	5.50%	41,523	26,410
BSI 10TC	17,591	217	1.25%	17,241	13,631

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,454	94	3.98%	2,215	1,799
P1A_82 (82500mt Transatlantic RV)	19,559	1,441	7.95%	16,447	13,888
P2A_82 (82500mt SKAW-GIB/FAR EAST)	30,137	1,091	3.76%	27,401	22,864
P3A_82 (82500mt Japan-SK/NOPAC/RV)	23,908	648	2.79%	21,631	16,700
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	16,313	404	2.54%	14,984	11,291
P5_82 (82500mt S China/HK range Indo RV)	23,828	609	2.62%	22,052	14,924
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	21,903	568	2.66%	20,578	17,105
P8 (66000mt Santos to China)	56,329	0.843	1.52%	54,035	45,970
BPI82 5TC	22,083	842	3.96%	19,932	16,194

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	29,913	21,297	48,433	19,729	93.37%
Panamax 5TC	16,194	13,361	22,083	11,536	36.96%
Supramax 11TC	15,665	14,275	19,625	12,038	19.44%
Handysize 7TC	12,851	11,911	15,255	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	848	5	0.59%	831	714
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,036	-96	-1.35%	7,212	8,128
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,418	-53	-0.56%	9,683	9,815
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,317	-44	-0.18%	23,976	20,466
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,879	136	0.86%	15,367	17,612
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,250	262	1.64%	15,643	11,986
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	16,238	144	0.89%	15,847	11,616
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	16,763	157	0.95%	16,281	11,285
BHSI 7TC	15,255	90	0.59%	14,956	12,851

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	26,350	24,850	25,094	13,719	7,936
Pmx5TC / Smx11TC Spread	2,458	1,833	656	529	-914
Cape5TC / Smx11TC Spread	28,808	26,683	25,750	14,248	7,022
Pmx 2A / Pmx 5TC Spread	8,054	7,805	7,470	6,670	7,607
Cape Atlantic vs Cape Pacific	21,574	22,324	18,525	17,389	6,947
Pmx Atlantic vs Pmx Pacific	4,738	3,998	3,617	4,381	6,747
Supra Atlantic vs Supra Pacific	-2,048	-2,014	-1,860	2,856	3,063
Cape5TC / Pmx5TC Ratio	2.193	1.326	2.259	1.847	1.594
Pmx5TC / Smx10TC Ratio	1.125	1.198	1.034	1.034	0.936
Smx10TC / Handy7TC Ratio	1.286	0.900	1.289	1.219	1.198
Cape5TC / Smx10TC Ratio	2.468	1.589	2.336	1.910	1.492

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998