

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,316	-24	-0.45%	5,004	3,320
C2 (160lt Tubarao - Rotterdam)	20,581	-0.032	-0.16%	19,331	13,624
C3 (160mt Tubarao - Qingdao)	36,925	-0.202	-0.54%	36,156	27,518
C5 (160mt W Australia - Qingdao)	15,433	-0.457	-2.88%	15,195	10,898
C7 (150mt Bolivar - Rotterdam)	23,343	0.462	2.02%	21,324	15,612
C8 (182mt Gibraltar/HH trans Atlantic RV)	56,938	2,625	4.83%	49,714	31,735
C9 (182mt Continent/Med trip Far East)	79,844	177	0.22%	74,699	55,211
C10 (182mt Nopac round V)	46,840	-1,433	-2.97%	44,913	22,212
C14 (182mt China - Brazil RV)	42,051	-509	-1.20%	41,247	29,546
C16 (182mt Revised backhaul)	22,250	-83	-0.37%	20,428	9,664
C17 (170mt Saldanha Bay to Qingdao)	27,22	-0.118	-0.43%	26,69	20,04
BCI 5TC (182)	48,209	-224	-0.46%	45,379	30,112

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,558	5	0.32%	1,529	1,243
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,810	2	0.01%	17,770	17,698
S1C_63 (US Gulf trip to China-South Japan)	25,175	18	0.07%	25,071	23,382
S2_63 (North China one Australian or Pacific round v)	19,269	138	0.72%	18,764	14,942
S3_63 (North China trip to West Africa)	20,250	50	0.25%	19,147	13,351
S4A_63 (US Gulf trip to Skaw-Passero)	26,583	-6	-0.02%	26,706	23,894
S4B_63 (Skaw-Passero trip to US Gulf)	10,800	-14	-0.13%	10,915	10,874
S5_63 (West Africa trip via East Coast South America)	23,021	332	1.46%	21,800	20,378
S8_63 (South China trip via Indonesia to East Coast In)	25,193	43	0.17%	25,010	16,002
S9_63 (West Africa trip via East Coast South America)	18,213	170	0.94%	17,732	16,656
S10_63 (South China trip via Indonesia to South China)	17,338	29	0.17%	17,218	12,071
S15_63 (Indian Ocean trip via South Africa to Far East)	17,770	95	0.54%	17,520	14,773
BSI 11TC	19,698	73	0.37%	19,322	15,709

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,195	6	0.19%	3,001	2,164

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	68,391	1,401	2.53%	62,207	43,473
Cape Pacific (C10, C14)	44,446	-971	-2.08%	43,080	25,879
Cape Atlantic vs. Pacific	23,946	2,372	4.61%	19,127	17,594
Panamax Atlantic (1a, 2a)	25,685	837	3.62%	22,342	18,456
Panamax Pacific (3a, 4)	20,302	191	0.96%	18,529	14,064
Panamax Atlantic vs. Pacific	5,384	646	2.66%	3,813	4,392
Supramax Atlantic 3TC (S4A,S4B,S9)	18,532	50	0.26%	18,451	17,141
Supramax Pacific 3TC (S2,S8,S10)	20,600	70	0.35%	20,331	14,338
Supramax Atlantic vs. Pacific	-2,068	-20	-0.09%	-1,880	2,803
Handysize Atlantic 4TC (HS1-HS4)	14,106	-56	-0.53%	14,065	14,006
Handysize Pacific 3TC (HS5,HS6,HS7)	16,588	171	1.04%	15,997	11,683
Handysize Atlantic vs. Pacific	-2,481	-227	-1.57%	-1,932	2,323

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	44,706	-224	-0.50%	41,876	26,609
BSI 10TC	17,664	73	0.41%	17,288	13,675

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,503	49	2.00%	2,247	1,807
P1A_82 (82500mt Transatlantic RV)	20,500	941	4.81%	16,898	13,960
P2A_82 (82500mt SKAW-GIB/FAR EAST)	30,870	733	2.43%	27,787	22,951
P3A_82 (82500mt Japan-SK/NOPAC/RV)	24,124	216	0.90%	21,908	16,781
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	16,479	166	1.02%	15,150	11,348
P5_82 (82500mt S China/HK range Indo RV)	24,289	461	1.93%	22,300	15,028
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	22,125	222	1.01%	20,750	17,160
P8 (66000mt Santos to China)	56,614	0.285	0.51%	54,293	46,085
BPI82 5TC	22,528	445	2.02%	20,220	16,263

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	30,112	21,297	48,433	19,729	93.37%
Panamax 5TC	16,263	13,361	22,528	11,536	36.96%
Supramax 11TC	15,709	14,275	19,698	12,038	19.44%
Handysize 7TC	12,878	11,911	15,311	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	851	3	0.35%	833	715
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,958	-78	-1.11%	7,184	8,115
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,346	-72	-0.76%	9,645	9,810
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	24,213	-104	-0.43%	24,003	20,506
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,908	29	0.18%	15,427	17,593
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,394	144	0.89%	15,726	12,034
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	16,425	187	1.15%	15,911	11,668
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	16,944	181	1.08%	16,354	11,346
BHSI 7TC	15,311	56	0.37%	14,995	12,878

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	25,681	26,350	25,159	13,849	7,936
Pmx5TC / Smx11TC Spread	2,830	2,458	898	554	-914
Cape5TC / Smx11TC Spread	28,511	28,808	26,057	14,403	7,022
Pmx 2A / Pmx 5TC Spread	8,342	8,054	7,567	6,688	7,607
Cape Atlantic vs Cape Pacific	23,946	21,574	19,127	17,594	6,947
Pmx Atlantic vs Pmx Pacific	5,384	4,738	3,813	4,392	6,747
Supra Atlantic vs Supra Pacific	-2,068	-2,048	-1,880	2,803	3,063
Cape5TC / Pmx5TC Ratio	2.140	1.326	2.244	1.852	1.594
Pmx5TC / Smx10TC Ratio	1.144	1.198	1.046	1.035	0.936
Smx10TC / Handy7TC Ratio	1.287	0.900	1.289	1.220	1.198
Cape5TC / Smx10TC Ratio	2.447	1.589	2.349	1.917	1.492

Source - The Baltic Exchange

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