

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,173	-143	-2.69%	5,021	3,340
C2 (160lt Tubarao - Rotterdam)	20,221	-0.36	-1.75%	19,420	13,695
C3 (160mt Tubarao - Qingdao)	36,800	-0.125	-0.34%	36,220	27,617
C5 (160mt W Australia - Qingdao)	15,010	-0.423	-2.74%	15,177	10,942
C7 (150mt Bolivar - Rotterdam)	23,163	-0.180	-0.77%	21,508	15,693
C8 (182mt Gibraltar/HH trans Atlantic RV)	55,988	-950	-1.67%	50,342	31,996
C9 (182mt Continent/Med trip Far East)	78,878	-966	-1.21%	75,117	55,466
C10 (182mt Nopac round V)	44,455	-2,385	-5.09%	44,867	22,212
C14 (182mt China - Brazil RV)	41,540	-511	-1.22%	41,276	29,675
C16 (182mt Revised backhaul)	21,712	-538	-2.42%	20,556	9,794
C17 (170mt Saldanha Bay to Qingdao)	27,15	-0.072	-0.26%	26,74	20,11
BCI 5TC (182)	46,916	-1,293	-2.68%	45,533	30,293

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,565	7	0.45%	1,532	1,246
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	18,017	207	1.16%	17,795	17,702
S1C_63 (US Gulf trip to China-South Japan)	25,257	82	0.33%	25,090	23,402
S2_63 (North China one Australian or Pacific round v)	19,313	44	0.23%	18,814	14,989
S3_63 (North China trip to West Africa)	20,500	250	1.23%	19,283	13,428
S4A_63 (US Gulf trip to Skaw-Passero)	26,607	24	0.09%	26,696	23,923
S4B_63 (Skaw-Passero trip to US Gulf)	10,646	-154	-1.43%	10,888	10,872
S5_63 (West Africa trip via East Coast South America)	23,396	375	1.63%	21,959	20,410
S8_63 (South China trip via Indonesia to East Coast In)	25,179	-14	-0.06%	25,025	16,100
S9_63 (West Africa trip via East Coast South America)	18,421	208	1.14%	17,801	16,675
S10_63 (South China trip via Indonesia to South China)	17,316	-22	-0.13%	17,227	12,127
S15_63 (Indian Ocean trip via South Africa to Far East)	17,913	143	0.80%	17,559	14,807
BSI 11TC	19,788	90	0.46%	19,369	15,753

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,151	-44	-1.38%	3,016	2,174

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	67,433	-958	-1.44%	62,729	43,731
Cape Pacific (C10, C14)	42,998	-1,448	-3.15%	43,072	25,944
Cape Atlantic vs. Pacific	24,436	490	1.71%	19,658	17,787
Panamax Atlantic (1a, 2a)	26,069	384	1.65%	22,715	18,537
Panamax Pacific (3a, 4)	20,321	20	0.15%	18,708	14,131
Panamax Atlantic vs. Pacific	5,748	365	1.50%	4,007	4,406
Supramax Atlantic 3TC (S4A,S4B,S9)	18,558	26	-0.06%	18,462	17,157
Supramax Pacific 3TC (S2,S8,S10)	20,603	3	0.02%	20,355	14,405
Supramax Atlantic vs. Pacific	-2,045	23	-0.08%	-1,894	2,751
Handysize Atlantic 4TC (HS1-HS4)	13,999	-107	-0.74%	14,058	14,006
Handysize Pacific 3TC (HS5,HS6,HS7)	16,665	77	0.46%	16,064	11,736
Handysize Atlantic vs. Pacific	-2,666	-184	-1.20%	-2,006	2,270

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	43,413	-1,293	-2.89%	42,030	26,790
BSI 10TC	17,754	90	0.51%	17,335	13,719

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,521	18	0.72%	2,274	1,815
P1A_82 (82500mt Transatlantic RV)	20,995	495	2.41%	17,307	14,036
P2A_82 (82500mt SKAW-GIB/FAR EAST)	31,143	273	0.88%	28,122	23,039
P3A_82 (82500mt Japan-SK/NOPAC/RV)	24,094	-30	-0.12%	22,127	16,859
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	16,548	69	0.42%	15,290	11,403
P5_82 (82500mt S China/HK range Indo RV)	24,428	139	0.57%	22,513	15,131
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	22,167	42	0.19%	20,891	17,214
P8 (66000mt Santos to China)	56,571	-0.043	-0.08%	54,500	46,196
BPI82 5TC	22,691	163	0.72%	20,467	16,332

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	30,293	21,297	48,433	19,729	93.37%
Panamax 5TC	16,332	13,361	22,691	11,536	36.96%
Supramax 11TC	15,753	14,275	19,788	12,038	19.44%
Handysize 7TC	12,904	11,911	15,311	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	850	-1	-0.12%	835	717
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,850	-108	-1.55%	7,151	8,102
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,282	-64	-0.68%	9,609	9,804
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero)	23,800	-413	-1.71%	23,982	20,542
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,064	156	0.98%	15,491	17,577
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,481	87	0.53%	15,802	12,082
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	16,488	63	0.38%	15,969	11,720
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	17,025	81	0.48%	16,421	11,407
BHSI 7TC	15,296	-15	-0.10%	15,025	12,904

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	24,225	25,681	25,066	13,961	7,936
Pmx5TC / Smx11TC Spread	2,903	2,830	1,098	579	-914
Cape5TC / Smx11TC Spread	27,128	28,511	26,164	14,540	7,022
Pmx 2A / Pmx 5TC Spread	8,452	8,342	7,655	6,707	7,607
Cape Atlantic vs Cape Pacific	24,436	23,946	19,658	17,787	6,947
Pmx Atlantic vs Pmx Pacific	5,748	5,384	4,007	4,406	6,747
Supra Atlantic vs Supra Pacific	-2,045	-2,068	-1,894	2,751	3,063
Cape5TC / Pmx5TC Ratio	2.068	1.326	2.225	1.855	1.594
Pmx5TC / Smx10TC Ratio	1.147	1.198	1.057	1.037	0.936
Smx10TC / Handy7TC Ratio	1.294	0.900	1.289	1.221	1.198
Cape5TC / Smx10TC Ratio	2.371	1.589	2.351	1.923	1.492

Source - The Baltic Exchange

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