

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	4,949	-64	-1.28%	5,014	3,375
<b>C2</b> (160lt Tubarao - Rotterdam)	19,738	-0.093	-0.47%	19,481	13,823
<b>C3</b> (160mt Tubarao - Qingdao)	36,450	-0.155	-0.42%	36,271	27,805
<b>C5</b> (160mt W Australia - Qingdao)	14,940	0.15	1.01%	15,125	11,025
<b>C7</b> (150mt Bolivar - Rotterdam)	22,394	-0.281	-1.24%	21,679	15,837
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	52,488	-1,231	-2.29%	50,802	32,440
<b>C9</b> (182mt Continent/Med trip Far East)	75,139	-1,528	-1.99%	75,248	55,896
<b>C10</b> (182mt Nopac round V)	43,123	63	0.15%	44,571	22,212
<b>C14</b> (182mt China - Brazil RV)	39,852	-689	-1.70%	41,096	29,896
<b>C16</b> (182mt Revised backhaul)	20,528	-389	-1.86%	20,584	10,024
<b>C17</b> (170mt Saldanha Bay to Qingdao)	27,51	-0.099	-0.36%	26,88	20,27
<b>BCI 5TC (182)</b>	44,888	-574	-1.26%	45,473	30,606

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,568	-2	-0.13%	1,538	1,253
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	18,567	221	1.20%	17,905	17,718
<b>S1C_63</b> (US Gulf trip to China-South Japan)	25,139	100	0.40%	25,090	23,438
<b>S2_63</b> (North China one Australian or Pacific round v)	19,256	-88	-0.45%	18,888	15,079
<b>S3_63</b> (North China trip to West Africa)	20,450	-200	-0.97%	19,494	13,578
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	26,936	36	0.13%	26,733	23,986
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	10,732	100	0.94%	10,854	10,868
<b>S5_63</b> (West Africa trip via East Coast South America)	23,482	-93	-0.39%	22,221	20,476
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	25,057	-86	-0.34%	25,037	16,287
<b>S9_63</b> (West Africa trip via East Coast South America)	18,539	82	0.44%	17,917	16,713
<b>S10_63</b> (South China trip via Indonesia to South China)	17,222	-72	-0.42%	17,232	12,234
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	17,946	13	0.07%	17,623	14,873
<b>BSI 11TC</b>	19,822	-27	-0.14%	19,447	15,839

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	3,054	-38	-1.23%	3,026	2,193

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	63,814	-1,380	-2.14%	63,025	44,168
Cape Pacific (C10, C14)	41,488	-313	-0.78%	42,834	26,054
<b>Cape Atlantic vs. Pacific</b>	<b>22,326</b>	<b>-1,067</b>	<b>-1.37%</b>	<b>20,191</b>	<b>18,114</b>
Panamax Atlantic (1a, 2a)	25,408	-642	-2.58%	23,217	18,689
Panamax Pacific (3a, 4)	19,850	-368	-1.75%	18,929	14,256
<b>Panamax Atlantic vs. Pacific</b>	<b>5,558</b>	<b>-274</b>	<b>-0.83%</b>	<b>4,288</b>	<b>4,433</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	18,736	73	0.51%	18,501	17,189
Supramax Pacific 3TC (S2,S8,S10)	20,512	-82	-0.40%	20,386	14,533
<b>Supramax Atlantic vs. Pacific</b>	<b>-1,776</b>	<b>155</b>	<b>0.91%</b>	<b>-1,885</b>	<b>2,656</b>
Handysize Atlantic 4TC (HS1-HS4)	13,841	-144	-0.82%	14,034	14,004
Handysize Pacific 3TC (HS5,HS6,HS7)	16,829	65	0.39%	16,186	11,843
<b>Handysize Atlantic vs. Pacific</b>	<b>-2,988</b>	<b>-208</b>	<b>-1.21%</b>	<b>-2,152</b>	<b>2,161</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	41,385	-574	-1.37%	41,970	27,103
<b>BSI 10TC</b>	17,788	-27	-0.15%	17,413	13,805

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,459	-52	-2.07%	2,309	1,829
<b>P1A_82</b> (82500mt Transatlantic RV)	20,377	-668	-3.17%	17,875	14,176
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	30,439	-616	-1.98%	28,560	23,201
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	23,413	-507	-2.12%	22,383	17,002
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	16,287	-229	-1.39%	15,475	11,509
<b>P5_82</b> (82500mt S China/HK range Indo RV)	23,956	-394	-1.62%	22,786	15,325
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	21,702	-292	-1.33%	21,051	17,311
<b>P8</b> (66000mt Santos to China)	56,207	-0,293	-0.52%	54,785	46,408
<b>BPI82 5TC</b>	22,131	-466	-2.06%	20,783	16,459

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	30,606	21,297	48,433	19,729	93.37%
<b>Panamax 5TC</b>	16,459	13,361	22,691	11,536	36.96%
<b>Supramax 11TC</b>	15,839	14,275	19,849	12,038	19.44%
<b>Handysize 7TC</b>	12,955	11,911	15,339	10,578	11.56%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	850	-2	-0.23%	838	720
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	6,707	-93	-1.37%	7,084	8,073
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	9,257	-7	-0.08%	9,551	9,793
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,072	-567	-2.40%	23,878	20,601
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,329	93	0.57%	15,623	17,550
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	16,631	75	0.45%	15,934	12,177
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	16,719	106	0.64%	16,085	11,824
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	17,138	13	0.08%	16,540	11,528
<b>BHSI 7TC</b>	15,304	-35	-0.23%	15,075	12,955

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
<b>Cape5TC / Pmx5TC Spread</b>	22,757	22,865	24,690	14,147	7,936
<b>Pmx5TC / Smx11TC Spread</b>	2,309	2,748	1,337	620	-914
<b>Cape5TC / Smx11TC Spread</b>	25,066	25,613	26,027	14,767	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	8,308	8,458	7,777	6,742	7,607
<b>Cape Atlantic vs Cape Pacific</b>	22,326	23,393	20,191	18,114	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	5,558	5,832	4,288	4,433	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-1,776	-1,931	-1,885	2,656	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	2.028	1.326	2.188	1.860	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	1.116	1.198	1.069	1.039	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.295	0.900	1.290	1.223	1.198
<b>Cape5TC / Smx10TC Ratio</b>	2.265	1.589	2.338	1.932	1.492

Source - The Baltic Exchange

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