

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,880	-69	-1.39%	5,004	3,390
C2 (160lt Tubarao - Rotterdam)	19,606	-0.132	-0.67%	19,490	13,883
C3 (160mt Tubarao - Qingdao)	36,323	-0.127	-0.35%	36,275	27,894
C5 (160mt W Australia - Qingdao)	15,295	0.355	2.38%	15,138	11,069
C7 (150mt Bolivar - Rotterdam)	20,850	-1.544	-6.89%	21,615	15,890
C8 (182mt Gibraltar/HH trans Atlantic RV)	46,875	-5.613	-10.69%	50,500	32,591
C9 (182mt Continent/Med trip Far East)	73,639	-1,500	-2.00%	75,124	56,081
C10 (182mt Nopac round V)	44,459	1,336	3.10%	44,563	22,212
C14 (182mt China - Brazil RV)	39,759	-93	-0.23%	40,993	29,999
C16 (182mt Revised backhaul)	20,211	-317	-1.54%	20,555	10,130
C17 (170mt Saldanha Bay to Qingdao)	27,34	-0.166	-0.60%	26,91	20,34
BCI 5TC (182)	44,263	-625	-1.39%	45,380	30,748

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,566	-2	-0.13%	1,541	1,256
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	18,938	371	2.00%	17,984	17,730
S1C_63 (US Gulf trip to China-South Japan)	25,096	-43	-0.17%	25,090	23,455
S2_63 (North China one Australian or Pacific round v)	19,131	-125	-0.65%	18,906	15,121
S3_63 (North China trip to West Africa)	20,450	0	0.00%	19,567	13,649
S4A_63 (US Gulf trip to Skaw-Passero)	27,114	178	0.66%	26,762	24,019
S4B_63 (Skaw-Passero trip to US Gulf)	10,779	47	0.44%	10,848	10,867
S5_63 (West Africa trip via East Coast South America)	23,321	-161	-0.69%	22,305	20,506
S8_63 (South China trip via Indonesia to East Coast In)	24,921	-136	-0.54%	25,029	16,376
S9_63 (West Africa trip via East Coast South America)	18,336	-203	-1.09%	17,949	16,730
S10_63 (South China trip via Indonesia to South China)	17,119	-103	-0.60%	17,224	12,284
S15_63 (Indian Ocean trip via South Africa to Far East)	17,938	-8	-0.04%	17,647	14,905
BSI 11TC	19,789	-33	-0.17%	19,473	15,880

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	3,005	-49	-1.60%	3,024	2,202

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	60,257	-3,557	-6.35%	62,812	44,336
Cape Pacific (C10, C14)	42,109	622	1.43%	42,778	26,106
Cape Atlantic vs. Pacific	18,148	-4,178	-7.78%	20,034	18,230
Panamax Atlantic (1a, 2a)	24,434	-975	-4.00%	23,311	18,749
Panamax Pacific (3a, 4)	19,245	-605	-2.91%	18,954	14,308
Panamax Atlantic vs. Pacific	5,189	-370	-1.09%	4,357	4,441
Supramax Atlantic 3TC (S4A,S4B,S9)	18,743	7	0.00%	18,520	17,205
Supramax Pacific 3TC (S2,S8,S10)	20,390	-121	-0.60%	20,386	14,594
Supramax Atlantic vs. Pacific	-1,647	129	0.60%	-1,866	2,612
Handysize Atlantic 4TC (HS1-HS4)	13,685	-157	-0.95%	14,007	14,001
Handysize Pacific 3TC (HS5,HS6,HS7)	16,888	58	0.35%	16,240	11,895
Handysize Atlantic vs. Pacific	-3,203	-215	-1.30%	-2,233	2,105

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	40,760	-625	-1.51%	41,877	27,245
BSI 10TC	17,755	-33	-0.19%	17,439	13,846

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,374	-85	-3.46%	2,314	1,834
P1A_82 (82500mt Transatlantic RV)	19,395	-982	-4.82%	17,992	14,231
P2A_82 (82500mt SKAW-GIB/FAR EAST)	29,472	-967	-3.18%	28,630	23,267
P3A_82 (82500mt Japan-SK/NOPAC/RV)	22,550	-863	-3.69%	22,396	17,060
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	15,940	-347	-2.13%	15,511	11,555
P5_82 (82500mt S China/HK range Indo RV)	23,311	-645	-2.69%	22,827	15,410
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	21,133	-569	-2.62%	21,057	17,351
P8 (66000mt Santos to China)	55,900	-0.307	-0.55%	54,865	46,506
BPI82 5TC	21,367	-764	-3.45%	20,828	16,510

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	30,748	21,297	48,433	19,729	93.37%
Panamax 5TC	16,510	13,361	22,691	11,536	36.96%
Supramax 11TC	15,880	14,275	19,849	12,038	19.44%
Handysize 7TC	12,979	11,911	15,339	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	848	-2	-0.24%	838	721
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,650	-57	-0.85%	7,051	8,058
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,214	-43	-0.46%	9,525	9,787
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,661	-411	-1.78%	23,784	20,622
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,214	-115	-0.70%	15,668	17,536
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,650	19	0.11%	15,989	12,224
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	16,819	100	0.60%	16,142	11,876
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	17,194	56	0.33%	16,590	11,587
BHSI 7TC	15,256	-48	-0.31%	15,089	12,979

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	22,896	22,757	24,552	14,238	7,936
Pmx5TC / Smx11TC Spread	1,578	2,309	1,355	630	-914
Cape5TC / Smx11TC Spread	24,474	25,066	25,907	14,868	7,022
Pmx 2A / Pmx 5TC Spread	8,105	8,308	7,802	6,757	7,607
Cape Atlantic vs Cape Pacific	18,148	22,326	20,034	18,230	6,947
Pmx Atlantic vs Pmx Pacific	5,189	5,558	4,357	4,441	6,747
Supra Atlantic vs Supra Pacific	-1,647	-1,776	-1,866	2,612	3,063
Cape5TC / Pmx5TC Ratio	2.072	1.326	2.179	1.862	1.594
Pmx5TC / Smx10TC Ratio	1.080	1.198	1.070	1.040	0.936
Smx10TC / Handy7TC Ratio	1.297	0.900	1.291	1.224	1.198
Cape5TC / Smx10TC Ratio	2.237	1.589	2.330	1.936	1.492

Source - The Baltic Exchange

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