

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,954	120	2.48%	4,989	3,421
C2 (160lt Tubarao - Rotterdam)	19,513	0	0.00%	19,493	13,998
C3 (160mt Tubarao - Qingdao)	36,241	0.091	0.25%	36,265	28,063
C5 (160mt W Australia - Qingdao)	15,625	0.36	2.36%	15,179	11,158
C7 (150mt Bolivar - Rotterdam)	20,713	0.082	0.40%	21,490	15,987
C8 (182mt Gibraltar/HH trans Atlantic RV)	46,469	750	1.64%	49,912	32,866
C9 (182mt Continent/Med trip Far East)	72,750	139	0.19%	74,798	56,420
C10 (182mt Nopac round V)	46,564	2,196	4.95%	44,683	22,212
C14 (182mt China - Brazil RV)	40,293	637	1.61%	40,857	30,203
C16 (182mt Revised backhaul)	19,972	283	1.44%	20,459	10,328
C17 (170mt Saldanha Bay to Qingdao)	27,300	0.098	0.36%	26,960	20,448
BCI 5TC (182)	44,931	1,093	2.49%	45,247	31,027

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,567	-4	-0.25%	1,544	1,263
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,129	87	0.46%	18,131	17,758
S1C_63 (US Gulf trip to China-South Japan)	25,800	171	0.67%	25,174	23,501
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,756	-182	-0.96%	18,898	15,196
S3_63 (North China trip to West Africa)	20,750	-200	-0.95%	19,738	13,796
S4A_63 (US Gulf trip to Skaw-Passero)	27,364	39	0.14%	26,840	24,087
S4B_63 (Skaw-Passero trip to US Gulf)	10,979	58	0.53%	10,862	10,869
S5_63 (West Africa trip via East Coast South America)	23,329	-10	-0.04%	22,443	20,563
S8_63 (South China trip via Indonesia to East Coast South America)	24,736	-114	-0.46%	24,999	16,546
S9_63 (West Africa trip via East Coast South America)	18,086	-64	-0.35%	17,972	16,758
S10_63 (South China trip via Indonesia to South China)	16,919	-94	-0.55%	17,192	12,379
S15_63 (Indian Ocean trip via South Africa to Far East)	17,900	-4	-0.02%	17,681	14,966
BSI 11TC	19,801	-62	-0.31%	19,521	15,961

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,991	27	0.91%	3,018	2,217

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	59,610	445	0.92%	62,355	44,643
Cape Pacific (C10, C14)	43,429	1,417	3.28%	42,770	26,207
Cape Atlantic vs. Pacific	16,181	-972	-2.36%	19,585	18,436
Panamax Atlantic (1a, 2a)	22,936	-481	-2.16%	23,293	18,839
Panamax Pacific (3a, 4)	18,111	-439	-2.26%	18,870	14,390
Panamax Atlantic vs. Pacific	4,826	-42	0.10%	4,422	4,449
Supramax Atlantic 3TC (S4A, S4B, S9)	18,810	11	0.11%	18,558	17,238
Supramax Pacific 3TC (S2, S8, S10)	20,137	-130	-0.66%	20,363	14,707
Supramax Atlantic vs. Pacific	-1,327	141	0.76%	-1,805	2,531
Handysize Atlantic 4TC (HS1-HS4)	13,494	-94	-0.46%	13,945	13,991
Handysize Pacific 3TC (HS5, HS6, HS7)	16,894	-19	-0.11%	16,329	11,998
Handysize Atlantic vs. Pacific	-3,400	-75	-0.35%	-2,384	1,994

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	41,428	1,093	2.71%	41,744	27,524
BSI 10TC	17,767	-62	-0.35%	17,487	13,927

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	2,223	-53	-2.33%	2,306	1,843
P1A_82 (82500mt Transatlantic RV)	17,914	-486	-2.64%	18,014	14,311
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,958	-476	-1.67%	28,572	23,367
P3A_82 (82500mt Japan-SK/NOPAC/RV)	20,892	-631	-2.93%	22,238	17,145
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	15,329	-247	-1.59%	15,503	11,634
P5_82 (82500mt S China/HK range Indo RV)	21,350	-1,047	-4.67%	22,700	15,545
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	19,914	-430	-2.11%	20,933	17,408
P8 (66000mt Santos to China)	54,886	-0,257	-0.47%	54,884	46,678
BPI82 5TC	20,004	-481	-2.35%	20,750	16,586

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	31,027	21,297	48,433	19,729	93.37%
Panamax 5TC	16,586	13,361	22,691	11,536	36.96%
Supramax 11TC	15,961	14,275	19,863	12,038	19.44%
Handysize 7TC	13,024	11,911	15,339	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	843	-3	-0.35%	839	724
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,636	-14	-0.21%	6,997	8,030
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,161	-32	-0.35%	9,479	9,774
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,700	-450	-2.03%	23,536	20,649
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,479	122	0.75%	15,768	17,513
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,656	-32	-0.19%	16,080	12,314
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	16,875	0	0.00%	16,239	11,978
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	17,150	-25	-0.15%	16,666	11,701
BHSI 7TC	15,168	-56	-0.37%	15,103	13,024

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	24,927	23,353	24,497	14,440	7,936
Pmx5TC / Smx11TC Spread	203	622	1,230	626	-914
Cape5TC / Smx11TC Spread	25,130	23,975	25,727	15,066	7,022
Pmx 2A / Pmx 5TC Spread	7,954	7,949	7,822	6,781	7,607
Cape Atlantic vs Cape Pacific	16,181	17,153	19,585	18,436	6,947
Pmx Atlantic vs Pmx Pacific	4,826	4,868	4,422	4,449	6,747
Supra Atlantic vs Supra Pacific	-1,327	-1,468	-1,805	2,531	3,063
Cape5TC / Pmx5TC Ratio	2.246	1.326	2.181	1.871	1.594
Pmx5TC / Smx10TC Ratio	1.010	1.198	1.063	1.039	0.936
Smx10TC / Handy7TC Ratio	1.305	0.900	1.293	1.225	1.198
Cape5TC / Smx10TC Ratio	2.269	1.589	2.318	1.944	1.492

Source - The Baltic Exchange

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