

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	5,517	245	4.65%	5,045	3,478
<b>C2</b> (160lt Tubarao - Rotterdam)	20,356	0.55	2.78%	19,570	14,175
<b>C3</b> (160mt Tubarao - Qingdao)	37,791	0.423	1.13%	36,447	28,339
<b>C5</b> (160mt W Australia - Qingdao)	16,870	0.555	3.40%	15,398	11,317
<b>C7</b> (150mt Bolivar - Rotterdam)	22,850	1.150	5.30%	21,571	16,165
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	54,938	4,844	9.67%	50,144	33,414
<b>C9</b> (182mt Continent/Med trip Far East)	77,083	2,250	3.01%	74,894	56,983
<b>C10</b> (182mt Nopac round V)	52,518	2,450	4.89%	45,695	22,212
<b>C14</b> (182mt China - Brazil RV)	44,425	1,088	2.51%	41,266	30,592
<b>C16</b> (182mt Revised backhaul)	21,417	695	3.35%	20,534	10,642
<b>C17</b> (170mt Saldanha Bay to Qingdao)	28,222	0.29	1.04%	27,12	20,70
<b>BCI 5TC (182)</b>	50,041	2,224	4.65%	45,760	31,540

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,569	7	0.45%	1,548	1,272
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-South Japan)	19,275	25	0.13%	18,317	17,802
<b>S1C_63</b> (US Gulf trip to China-South Japan)	26,936	200	0.75%	25,416	23,594
<b>S2_63</b> (North China one Australian or Pacific round via East Coast South America)	18,575	100	0.54%	18,839	15,294
<b>S3_63</b> (North China trip to West Africa)	21,100	300	1.44%	19,932	14,007
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	28,054	468	1.70%	26,974	24,192
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	11,075	-11	-0.10%	10,894	10,874
<b>S5_63</b> (West Africa trip via East Coast South America)	23,486	65	0.28%	22,604	20,648
<b>S8_63</b> (South China trip via Indonesia to East Coast South America)	24,246	-64	-0.26%	24,887	16,774
<b>S9_63</b> (West Africa trip via East Coast South America)	18,082	-14	-0.08%	17,993	16,798
<b>S10_63</b> (South China trip via Indonesia to South China)	16,422	14	0.09%	17,073	12,498
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	17,646	-71	-0.40%	17,693	15,049
<b>BSI 11TC</b>	19,835	95	0.48%	19,561	16,073

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	3,226	102	3.27%	3,039	2,245

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	66,011	3,547	6.34%	62,519	45,198
Cape Pacific (C10, C14)	48,472	1,769	3.70%	43,480	26,402
<b>Cape Atlantic vs. Pacific</b>	<b>17,539</b>	<b>1,778</b>	<b>2.64%</b>	<b>19,039</b>	<b>18,796</b>
Panamax Atlantic (1a, 2a)	22,793	-134	-0.63%	23,223	18,959
Panamax Pacific (3a, 4)	19,461	686	3.44%	18,874	14,523
<b>Panamax Atlantic vs. Pacific</b>	<b>3,332</b>	<b>-820</b>	<b>-4.08%</b>	<b>4,349</b>	<b>4,436</b>
Supramax Atlantic 3TC (S4A, S4B, S9)	19,070	148	0.51%	18,620	17,288
Supramax Pacific 3TC (S2, S8, S10)	19,748	17	0.12%	20,266	14,855
<b>Supramax Atlantic vs. Pacific</b>	<b>-677</b>	<b>131</b>	<b>0.39%</b>	<b>-1,646</b>	<b>2,433</b>
Handysize Atlantic 4TC (HS1-HS4)	13,559	69	0.59%	13,872	13,977
Handysize Pacific 3TC (HS5, HS6, HS7)	16,992	48	0.28%	16,432	12,145
<b>Handysize Atlantic vs. Pacific</b>	<b>-3,433</b>	<b>21</b>	<b>0.31%</b>	<b>-2,561</b>	<b>1,832</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	46,538	2,224	5.02%	42,257	28,037
<b>BSI 10TC</b>	17,801	95	0.54%	17,527	14,039

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,331	39	1.70%	2,304	1,856
<b>P1A_82</b> (82500mt Transatlantic RV)	17,766	-152	-0.85%	17,989	14,416
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	27,819	-116	-0.42%	28,458	23,502
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	22,877	1,028	4.71%	22,201	17,290
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	16,044	343	2.18%	15,547	11,757
<b>P5_82</b> (82500mt S China/HK range Indo RV)	22,046	1,168	5.59%	22,554	15,666
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	21,438	358	1.70%	20,948	17,515
<b>P8</b> (66000mt Santos to China)	55,393	0.286	0.52%	54,924	46,927
<b>BPI82 5TC</b>	20,978	349	1.69%	20,732	16,707

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	31,540	21,297	50,041	19,729	93.37%
<b>Panamax 5TC</b>	16,707	13,361	22,691	11,536	36.96%
<b>Supramax 11TC</b>	16,073	14,275	19,863	12,038	19.44%
<b>Handysize 7TC</b>	13,089	11,911	15,339	10,578	11.56%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	847	3	0.36%	840	727
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	6,825	61	0.90%	6,960	7,992
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	9,021	-25	-0.28%	9,407	9,753
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero)	20,817	-289	-1.37%	23,131	20,663
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,571	528	3.10%	15,990	17,501
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	16,781	62	0.37%	16,188	12,446
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	16,988	44	0.26%	16,357	12,126
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	17,206	37	0.22%	16,752	11,863
<b>BHSI 7TC</b>	15,254	60	0.39%	15,120	13,089

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2025
<b>Cape5TC / Pmx5TC Spread</b>	29,063	27,188	25,027	14,833	7,936
<b>Pmx5TC / Smx11TC Spread</b>	1,143	889	1,171	633	-914
<b>Cape5TC / Smx11TC Spread</b>	30,206	28,077	26,199	15,467	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	6,841	7,306	7,725	6,795	7,607
<b>Cape Atlantic vs Cape Pacific</b>	17,539	15,761	19,039	18,796	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	3,332	4,152	4,349	4,436	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-677	-808	-1,646	2,433	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	2.385	1.326	2.207	1.888	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	1.058	1.198	1.060	1.039	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.300	0.900	1.294	1.228	1.198
<b>Cape5TC / Smx10TC Ratio</b>	2.523	1.589	2.339	1.962	1.492

Source - The Baltic Exchange

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