

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	5,503	-14	-0.25%	5,070	3,497
C2 (160mt Tubarao - Rotterdam)	20,463	0.107	0.53%	19,617	14,237
C3 (160mt Tubarao - Qingdao)	37,723	-0.068	-0.18%	36,514	28,431
C5 (160mt W Australia - Qingdao)	16,410	-0.46	-2.73%	15,451	11,367
C7 (150mt Bolivar - Rotterdam)	23,106	0.256	1.12%	21,652	16,233
C8 (182mt Gibraltar/HH trans Atlantic RV)	56,281	1,343	2.44%	50,467	33,638
C9 (182mt Continent/Med trip Far East)	77,306	223	0.29%	75,021	57,182
C10 (182mt Nopac round V)	51,468	-1,050	-2.00%	45,998	22,212
C14 (182mt China - Brazil RV)	44,414	-11	-0.02%	41,432	30,727
C16 (182mt Revised backhaul)	21,528	111	0.52%	20,586	10,749
C17 (170mt Saldanha Bay to Qingdao)	28,22	0	0.00%	27,17	20,78
BCI 5TC (182)	49,914	-127	-0.25%	45,978	31,720

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,569	0	0.00%	1,549	1,275
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,283	8	0.04%	18,368	17,817
S1C_63 (US Gulf trip to China-South Japan)	27,061	125	0.46%	25,503	23,628
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,581	6	0.03%	18,826	15,326
S3_63 (North China trip to West Africa)	21,050	-50	-0.24%	19,991	14,076
S4A_63 (US Gulf trip to Skaw-Passero)	28,168	114	0.41%	27,036	24,231
S4B_63 (Skaw-Passero trip to US Gulf)	11,036	-39	-0.35%	10,901	10,876
S5_63 (West Africa trip via East Coast South America)	23,643	157	0.67%	22,659	20,677
S8_63 (South China trip via Indonesia to East Coast South America)	24,157	-89	-0.37%	24,851	16,846
S9_63 (West Africa trip via East Coast South America)	18,089	7	0.04%	17,998	16,811
S10_63 (South China trip via Indonesia to South China)	16,356	-66	-0.40%	17,037	12,535
S15_63 (Indian Ocean trip via South Africa to Far East)	17,592	-54	-0.31%	17,688	15,074
BSI 11TC	19,827	-8	-0.04%	19,575	16,110

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	3,224	-2	-0.06%	3,049	2,255

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	66,794	783	1.37%	62,744	45,410
Cape Pacific (C10, C14)	47,941	-531	-1.01%	43,715	26,470
Cape Atlantic vs. Pacific	18,853	1,314	2.38%	19,029	18,940
Panamax Atlantic (1a, 2a)	22,625	-168	-0.78%	23,192	18,995
Panamax Pacific (3a, 4)	19,804	344	1.68%	18,923	14,575
Panamax Atlantic vs. Pacific	2,821	-512	-2.46%	4,269	4,420
Supramax Atlantic 3TC (S4A, S4B, S9)	19,098	27	0.03%	18,645	17,306
Supramax Pacific 3TC (S2, S8, S10)	19,698	-50	-0.25%	20,238	14,902
Supramax Atlantic vs. Pacific	-600	77	0.28%	-1,593	2,404
Handysize Atlantic 4TC (HS1-HS4)	13,604	46	0.31%	13,858	13,973
Handysize Pacific 3TC (HS5, HS6, HS7)	17,058	67	0.39%	16,465	12,193
Handysize Atlantic vs. Pacific	-3,454	-21	-0.08%	-2,608	1,780

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	46,411	-127	-0.27%	42,475	28,217
BSI 10TC	17,793	-8	-0.04%	17,541	14,076

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	2,343	12	0.51%	2,306	1,861
P1A_82 (82500mt Transatlantic RV)	17,593	-173	-0.97%	17,968	14,447
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,656	-163	-0.59%	28,415	23,542
P3A_82 (82500mt Japan-SK/NOPAC/RV)	23,370	493	2.16%	22,262	17,349
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	16,238	194	1.21%	15,583	11,801
P5_82 (82500mt S China/HK range Indo RV)	22,653	607	2.75%	22,560	15,736
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	21,519	81	0.38%	20,978	17,555
P8 (66000mt Santos to China)	55,314	-0,079	-0.14%	54,944	47,008
BPI82 5TC	21,086	108	0.51%	20,751	16,750

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	31,720	21,297	50,041	19,729	93.37%
Panamax 5TC	16,750	13,361	22,691	11,536	36.96%
Supramax 11TC	16,110	14,275	19,863	12,038	19.44%
Handysize 7TC	13,111	11,911	15,339	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	851	4	0.47%	841	728
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,836	11	0.16%	6,953	7,981
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,018	-3	-0.03%	9,386	9,746
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,683	-134	-0.64%	23,002	20,663
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,879	308	1.75%	16,089	17,504
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	16,900	119	0.71%	16,226	12,489
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	17,025	37	0.22%	16,392	12,174
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	17,250	44	0.26%	16,778	11,916
BHSI 7TC	15,312	58	0.38%	15,130	13,111

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	28,828	29,063	25,227	14,971	7,936
Pmx5TC / Smx11TC Spread	1,259	1,143	1,176	640	-914
Cape5TC / Smx11TC Spread	30,087	30,206	26,403	15,610	7,022
Pmx 2A / Pmx 5TC Spread	6,570	6,841	7,665	6,793	7,607
Cape Atlantic vs Cape Pacific	18,853	17,539	19,029	18,940	6,947
Pmx Atlantic vs Pmx Pacific	2,821	3,332	4,269	4,420	6,747
Supra Atlantic vs Supra Pacific	-600	-677	-1,593	2,404	3,063
Cape5TC / Pmx5TC Ratio	2.367	1.326	2.216	1.894	1.594
Pmx5TC / Smx10TC Ratio	1.063	1.198	1.060	1.040	0.936
Smx10TC / Handy7TC Ratio	1.295	0.900	1.294	1.229	1.198
Cape5TC / Smx10TC Ratio	2.517	1.589	2.349	1.969	1.492

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998