

18/05/2026

Verdict-Our View is Neutral to Bearish.

DCE Iron Ore Sep26 posted three consecutive daily declines, confirming a medium-term top. Prices have broken below the neckline, kicking off a sustained downtrend. Daily MACD has formed a bearish crossover, and slow KDJ crossed down from overbought territory. On the hourly chart, MACD has stayed in bearish territory since May 8, while slow KDJ is showing signs of bullish reversal in oversold zones. Open interest shrank sharply intraday, and further position reduction may trigger deeper declines in the near term.

First support 790.0, First resistance 811.0.



(Hourly Candles Chart from 30/1/2026 to 18/5/2026)⌄

- Closing: 803.0⌄
- Hourly Slow Stochastic KD: 17⌄
- Hourly MACD: Widened in Bearish Territory⌄
- Aggregate Open Interest: 1,092,000 lots (- 10,000)⌄
- Aggregate Trading Volume decreased⌄

S1: 790.0 ⌄
S2: 780.0 ⌄
R1: 811.0 ⌄
R2: 820.0 ⌄

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