

19/05/2026

**Verdict-Our View is Neutral to Bearish.**

DCE Iron Ore Sep26 has fallen for four consecutive sessions with declining open interest, in line with the bearish outlook. On the hourly chart: MACD has stayed in bearish territory since May 8, indicating a weak trend; Slow Stochastic KD formed a golden cross in the oversold zone, signaling a potential technical rebound; CCI recovered from negative to neutral, suggesting a mild slowdown in downward momentum. The decline is driven primarily by long liquidation from earlier bulls. Further unwinding of long positions without fresh buying potentially extends the bearish trend.

**First support 790.0, First resistance 811.0.**



(Hourly Candles Chart from 16/3/2026 to 19/5/2026)⚡

- Closing: 798.5⚡
- Hourly Slow Stochastic KD: 17⚡
- Hourly MACD: Widened in Bearish Territory⚡
- Aggregate Open Interest: 1,057,000 lots (- 33,000)⚡
- Aggregate Trading Volume increased⚡

S1: 790.0⚡

S2: 780.0⚡

R1: 811.0⚡

R2: 820.0⚡